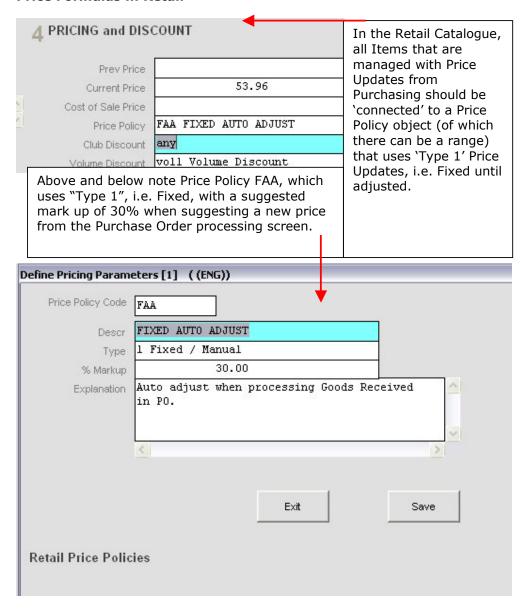


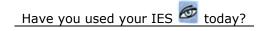
# **RETAIL: Price Updates From Procurement**

#### Introduction

Retail Catalogue Price Updates can be performed in a variety of ways, including dynamic self-adjusting prices based on Inventory values, en masse price update re-calculation, en masse price update by import, and also from Purchase Order screens when Goods Received sequences are performed. Any combination of the foregoing can be applied to your Retail Catalogue, i.e. none of the methods are exclusive in operation. This Document explains how to set up your system to use Price Updates for Retail from the Purchase Order processing screens.

### **Price Formulas in Retail**



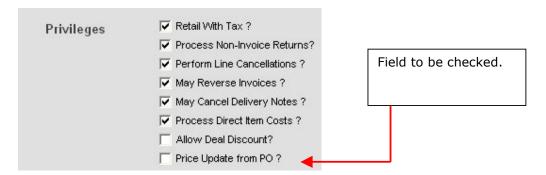




IES RETAIL: PRICE UPDATES FROM PROCUREMENT

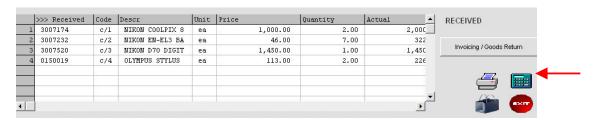
## **Profile Privilege**

For a User to gain access to the Retail Price Updates from the Purchase Order Processing screens, it is necessary for the User to have a Retail Profile, and to have "Price Update from PO" checked.



#### **Purchase Order Screen**

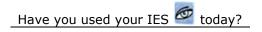
To perform Retail Price Updates from the PO screens, you select the "calc" image, next to the RECEIVED items. Note that only Items currently showing in the RECEIVED section are evaluated for Price Updates.



Below, we show the effect of choosing the Price Update option, for the selection shown above. Note that only 3 of the 4 Items qualified for loading, being connected to the 'Fixed' type Price Policy objects.



From the list of Items loaded for Price Updates, you may delete any lines you do not want to update it's price in Retail. The system shows the latest Average Cost for each Item in the Store received for, the suggested mark up, Old Price (Current Price), and Suggested New Price. You may change the Suggested New Price, and you may perform this action at any time while the Items are shown in the RECEIVED section of the Order, even multiple times, i.e. after Receiving, after processing Landed Costs, etc.





IES RETAIL: PRICE UPDATES FROM PROCUREMENT

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