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Slide notes: On Demand Gain / Loss Adjustments may be performed with the Auto Adjust option found at the Currency Management Menu.



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Slide notes: Gains & Losses of Forex conversions happen in 3 ways. 1) Automatic Gain/Loss Transactions are generated by the system when Primary and Tax Conversion Rates are different, and this happens at Transaction Posting time. 2) A manual Gain / Loss Journal may be posted. 3) The Auto Adjuster may be used on demand to re-value selected Accounts and to automatically generate appropriate Gain / Loss Transactions. This is often done at Month End or Year End, dependent on Accounting or Company policy.



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Slide notes: Adjustments may be performed for any listed Type, in which case a Data Selector will be offered so the User can select all or specific Accounts for auto evaluation. Or, all Types may be performed together, and in this case the system will auto select all qualifying Accounts without pausing for User selection criteria.



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Slide notes: The Current Active Period will default as the Period in which to adjust, but this can be changed. Adjustments are usually performed AFTER previewing the Accounts with the Gain/Loss Preview Report options.

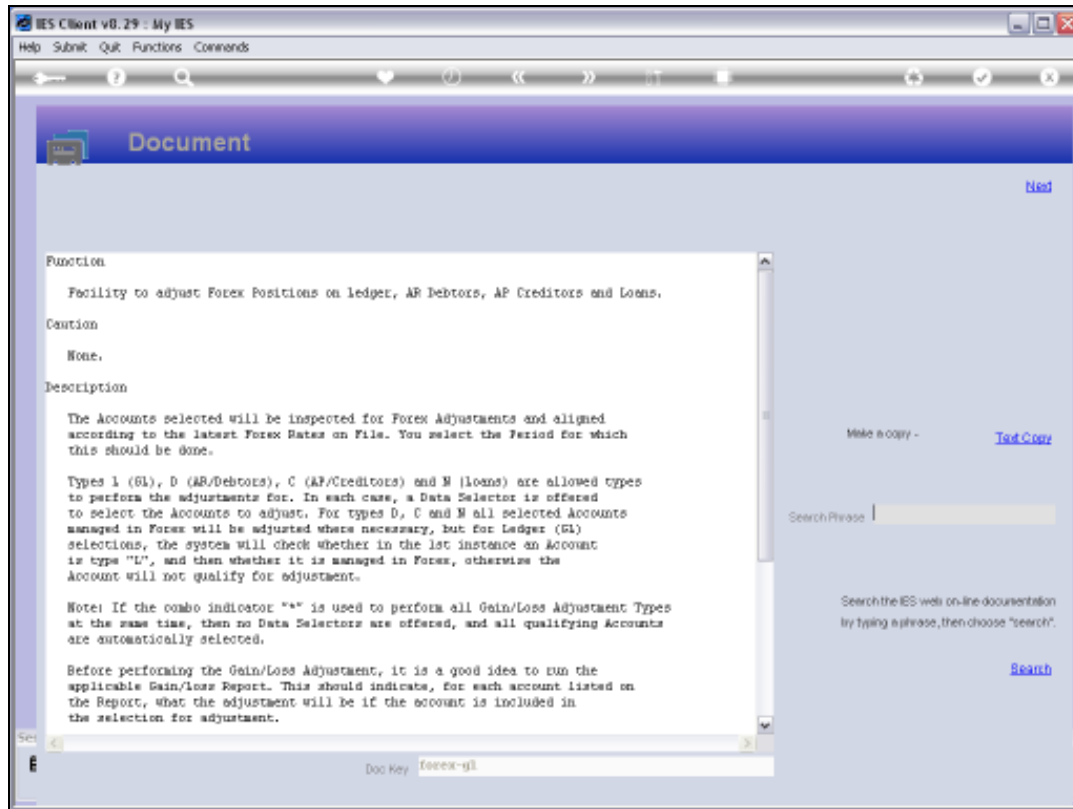


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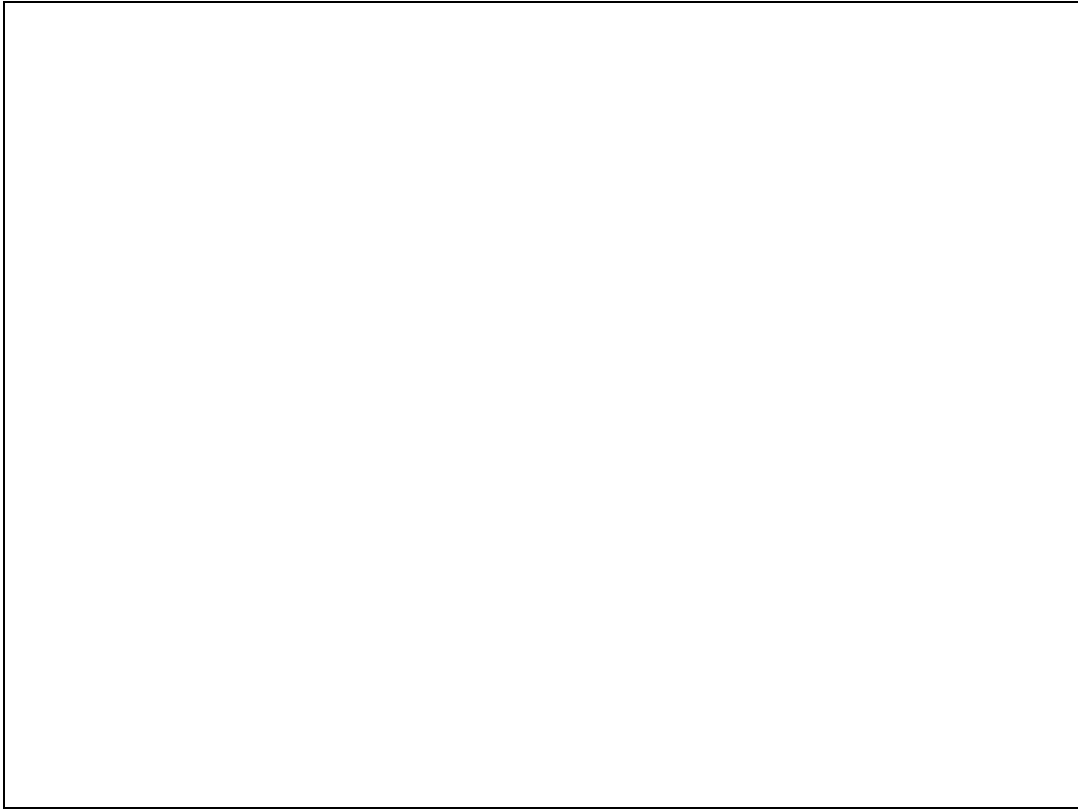
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Slide notes: Now, let us view the Help for a better understanding.



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Slide notes: It is all explained here, and we should study this explanation if we are not yet familiar with the Auto Adjuster.



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to select the Accounts to adjust. For types D, C and B all selected Accounts managed in Forex will be adjusted where necessary, but for Ledger (SL) selections, the system will check whether in the 1st instance an Account is type "L", and then whether it is managed in Forex, otherwise the Account will not qualify for adjustment.

Note: If the combo indicator "*" is used to perform all Gain/Loss Adjustment Types at the same time, then no Data Selectors are offered, and all qualifying Accounts are automatically selected.

Before performing the Gain/Loss Adjustment, it is a good idea to run the applicable Gain/Loss Report. This should indicate, for each account listed on the Report, what the adjustment will be if the account is included in the selection for adjustment.

Sometimes Users do not understand why certain accounts included in the selection appear not to be adjusted if the Gain/Loss Report is checked again after the adjustment. It is worth noting that for each selected account, the system will also verify that the account is in fact in the "OPEN" state, whether the Gain/Loss Amount is greater than 0.1 of the Currency Unit, and in the case of Ledger Accounts, the system will additionally perform the following tests: -

- a) That the account is not a Control Account (head of a sub ledger)
- b) That the account is of the "Balance Sheet" type rather than P&L

and if any of the above-mentioned tests should fail, then the account is not adjusted.

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Slide notes: If we wish to proceed with Auto Adjustment for Gains and Losses, then we choose 'Perform Gain-Loss'.



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Slide notes: The system will run through the Accounts and generate and post Gain / Loss Transactions as necessary.



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