



Slide 1

Slide notes: From the Tax Management Menu, we have an option to maintain Withholding Tax Types.



Slide 2
Slide notes:



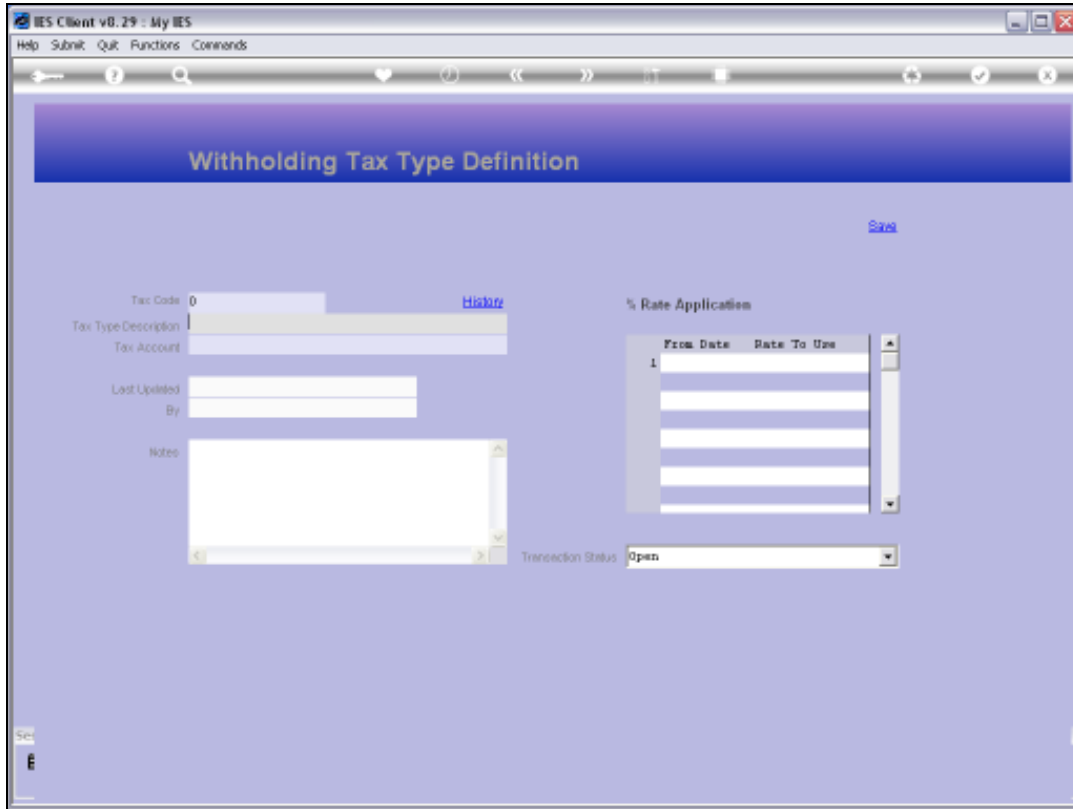
Slide 3

Slide notes: Withholding Tax does not apply everywhere, but if it applies in our Country, then we will define these Tax Types.

The screenshot shows a web application window titled "IES Client v8.29: My IES". The main content area is titled "Withholding Tax Type Definition" and includes a "Save" button in the top right. The form is divided into several sections:

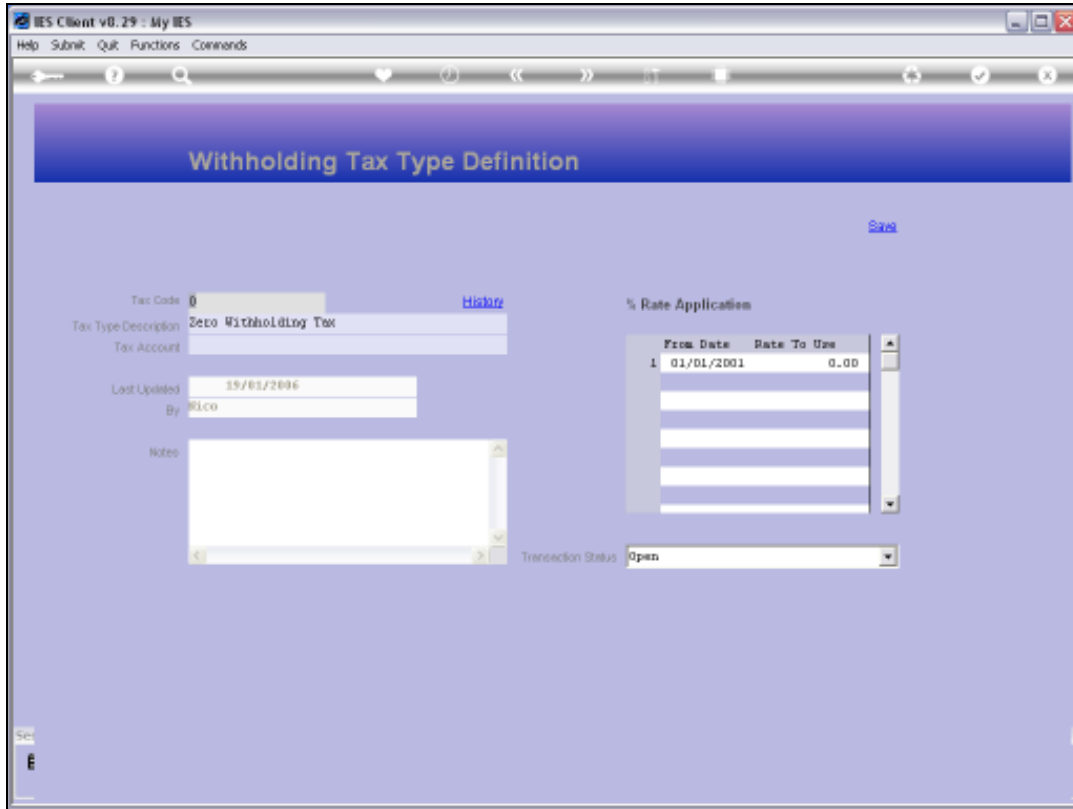
- Metadata:** Fields for "Tax Code", "Tax Type Description", "Tax Account", "Last Updated By", and "Notes". A "History" link is located next to the "Tax Code" field.
- % Rate Application:** A table with columns "From Date" and "Rate To Use". It contains one row with the number "1" in the "From Date" column.
- Transaction Status:** A dropdown menu currently set to "Open".

Slide 4
Slide notes:

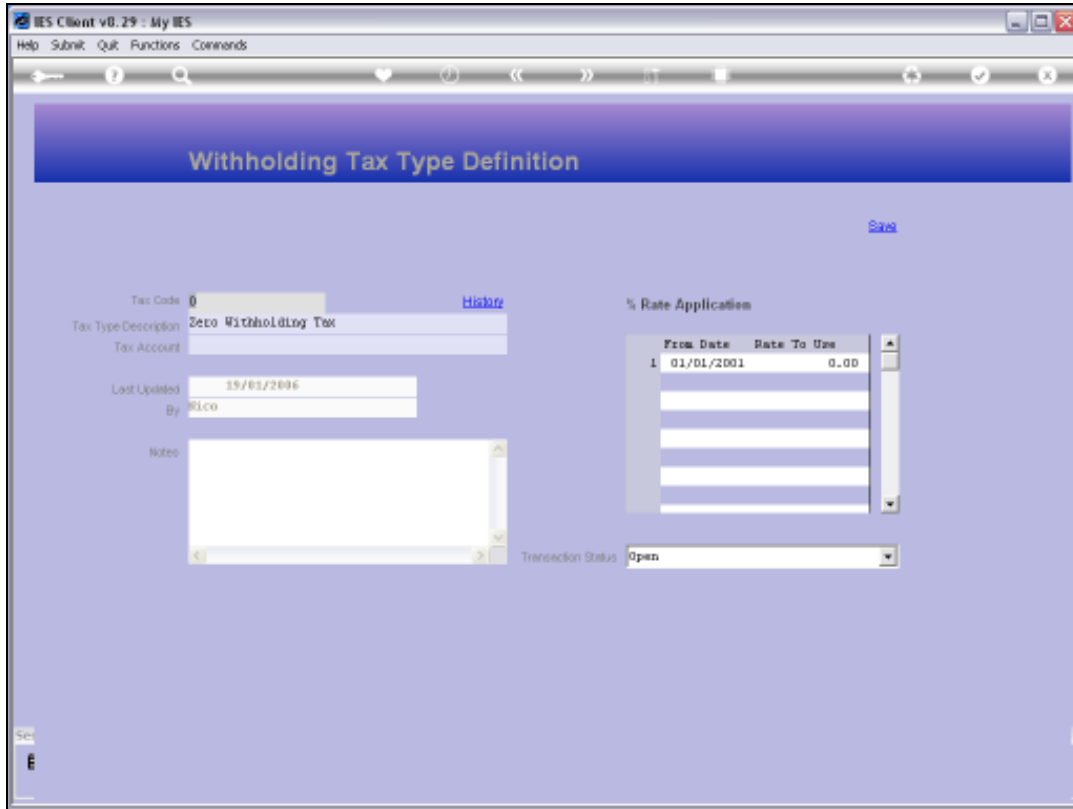


Slide 5

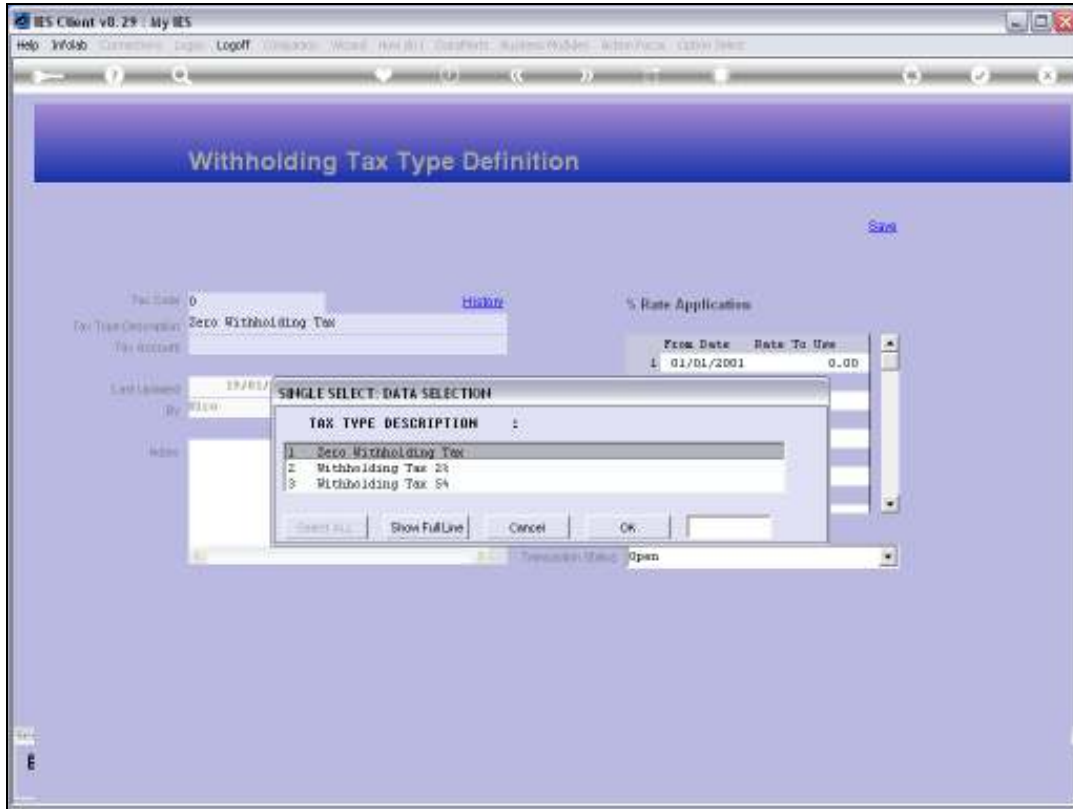
Slide notes: First of all, we note that there is a Zero Withholding Tax Type in the system, and this type should not and cannot be changed or removed



Slide 6
Slide notes:

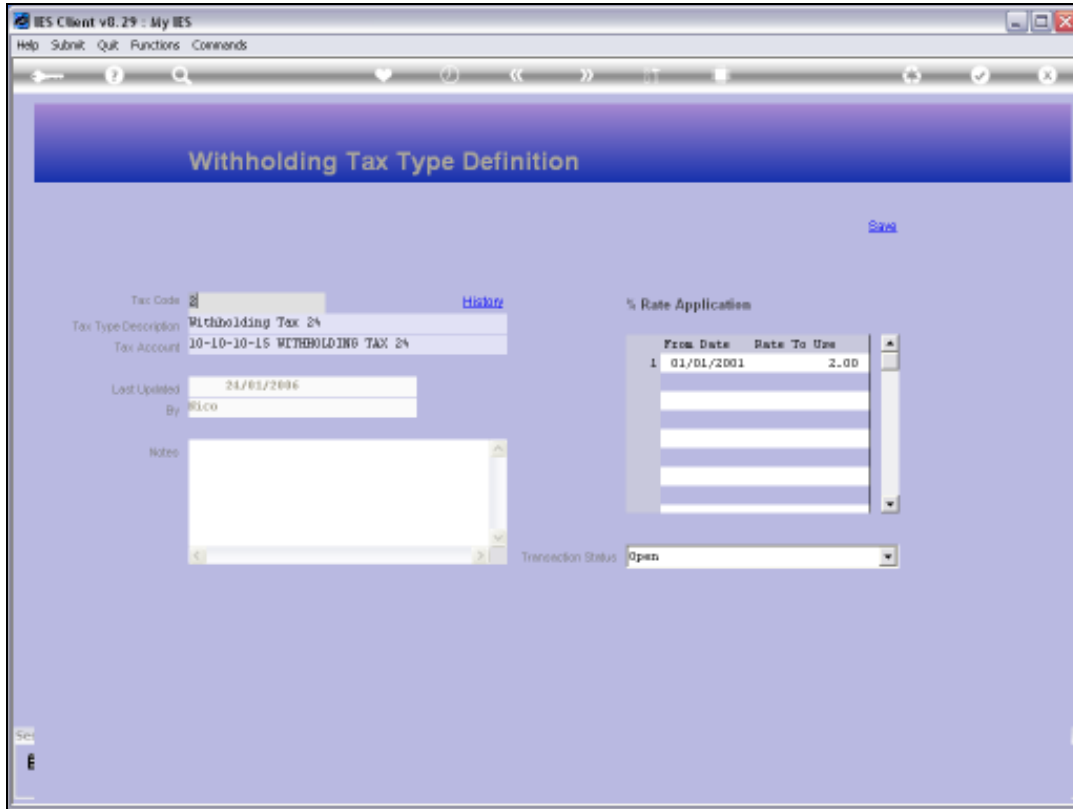


Slide 7
Slide notes:



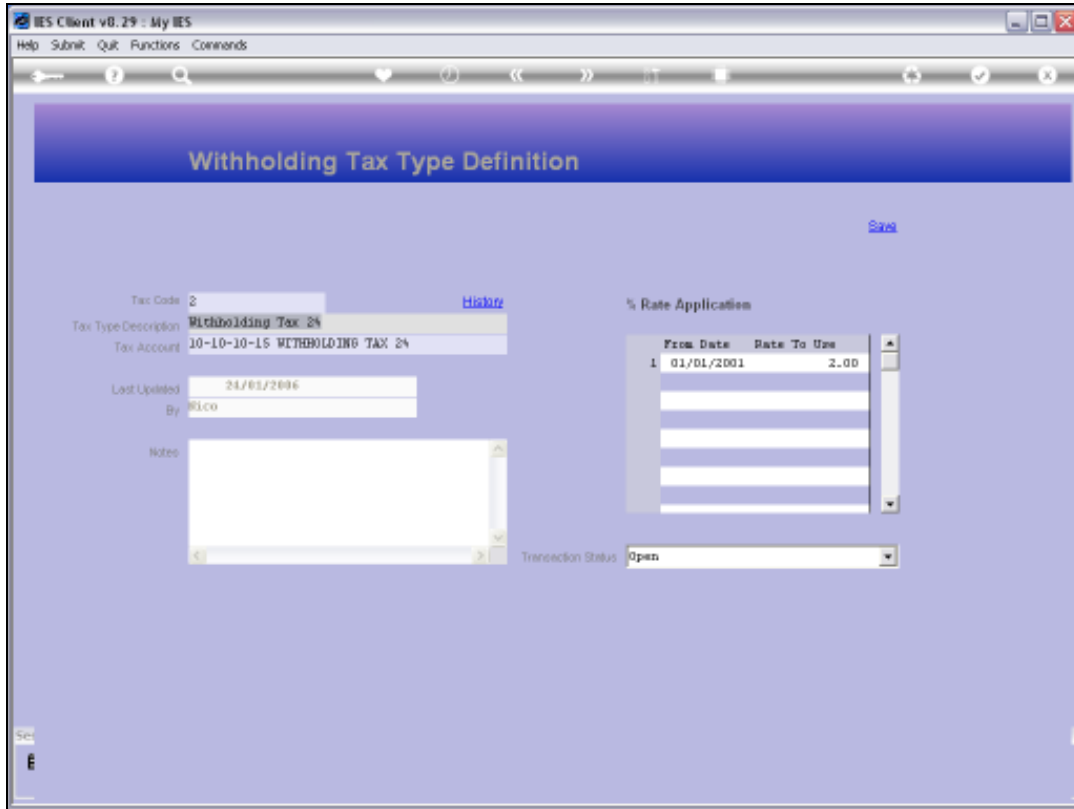
Slide 8

Slide notes: Additionally, we may define any number of Withholding Tax types that we need.



Slide 9

Slide notes: Each Type has a short Code of our own design, and it has a name or description.



Slide 10

Slide notes: Then it has an exclusive Ledger Account that will be used only for processing of this kind of Tax. The Account may be protected with Ledger Protection functions so that other Journals cannot be posted to it.

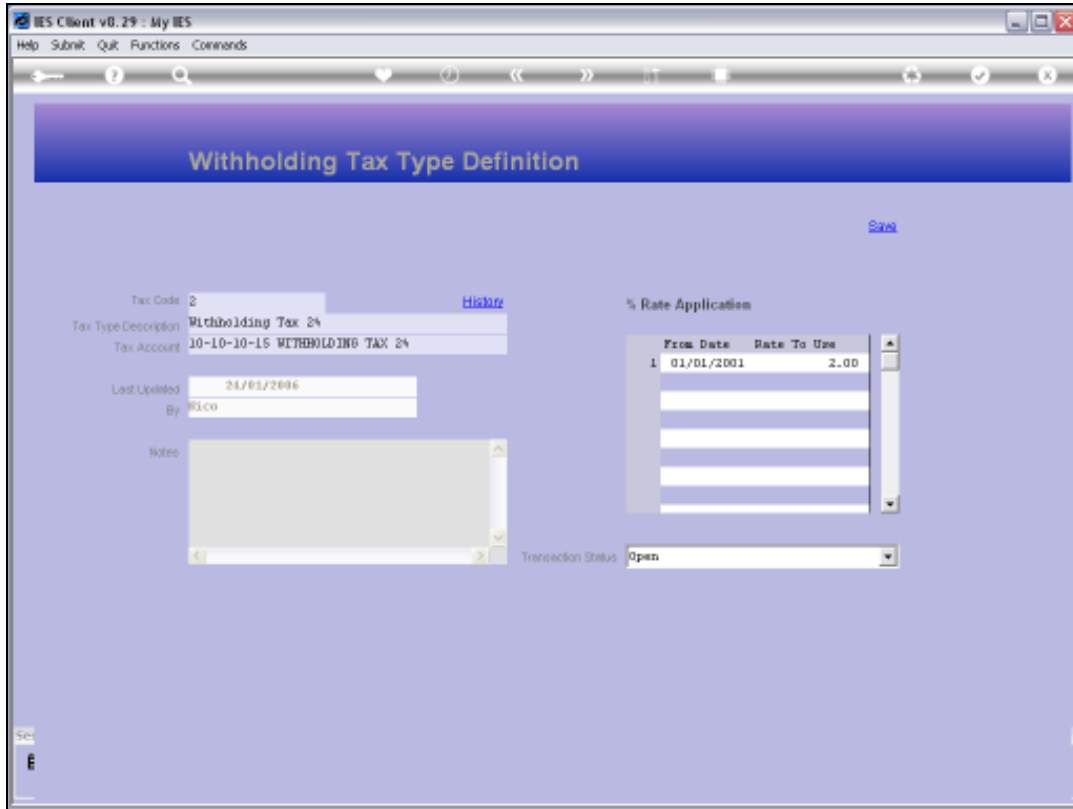
The screenshot shows a web application window titled "IES Client v8.29 : My IES". The main content area is titled "Withholding Tax Type Definition". The form contains the following fields and sections:

- Tax Code:** 2
- Tax Type Description:** Withholding Tax 24
- Tax Account:** 10101015
- Last Updated:** 24/01/2006
- By:** ELCO
- Notes:** An empty text area.
- % Rate Application:** A table with columns "From Date" and "Rate To Use".

	From Date	Rate To Use
1	01/01/2001	2.00
- Transaction Status:** Open

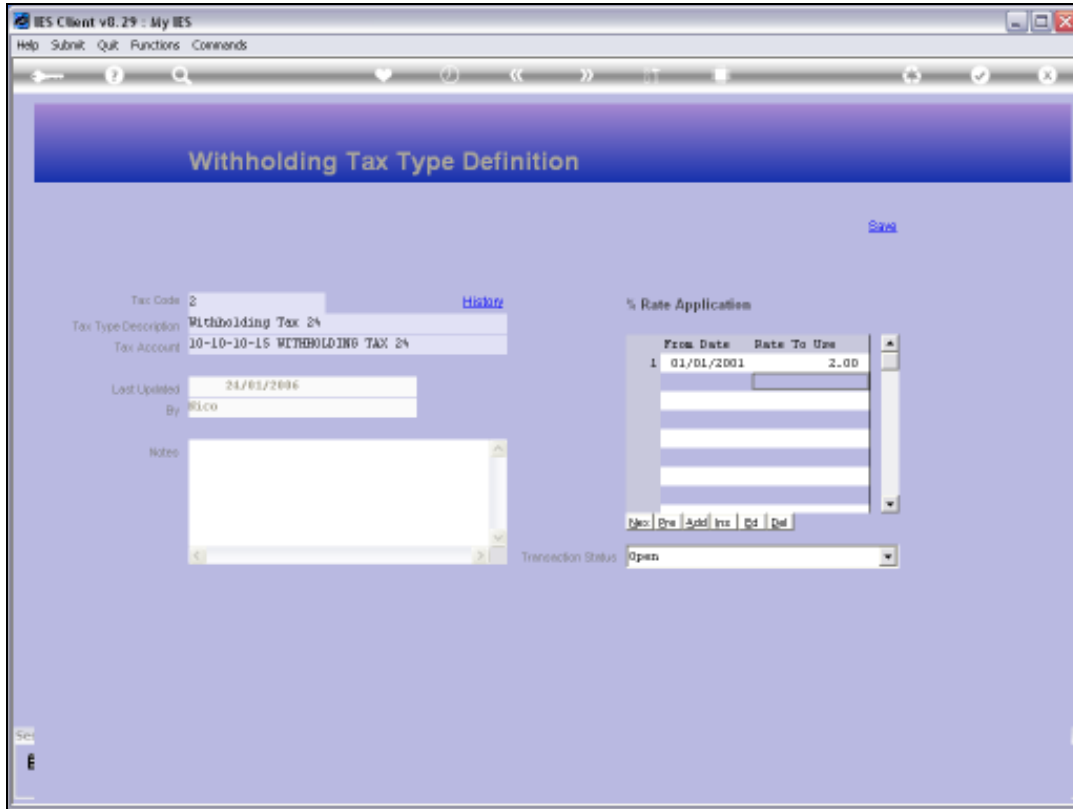
Slide 11

Slide notes: The Notes field is optional.



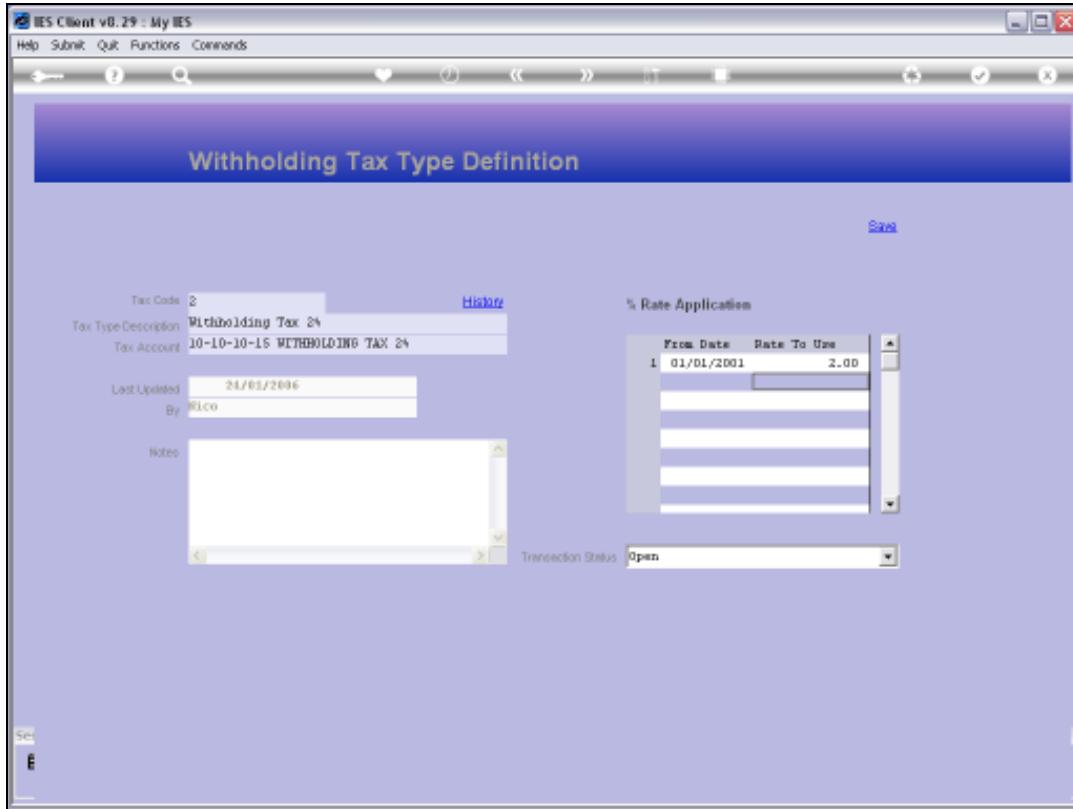
Slide 12

Slide notes: And at least one Tax Rate is mandatory.



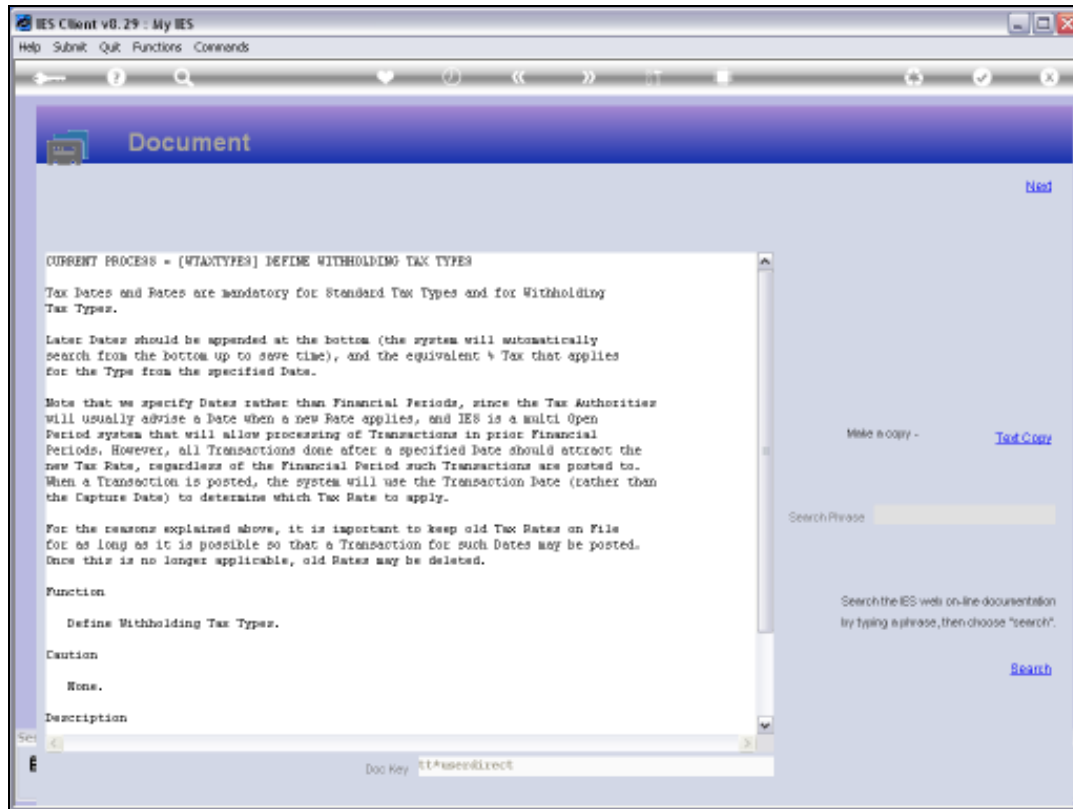
Slide 13

Slide notes:



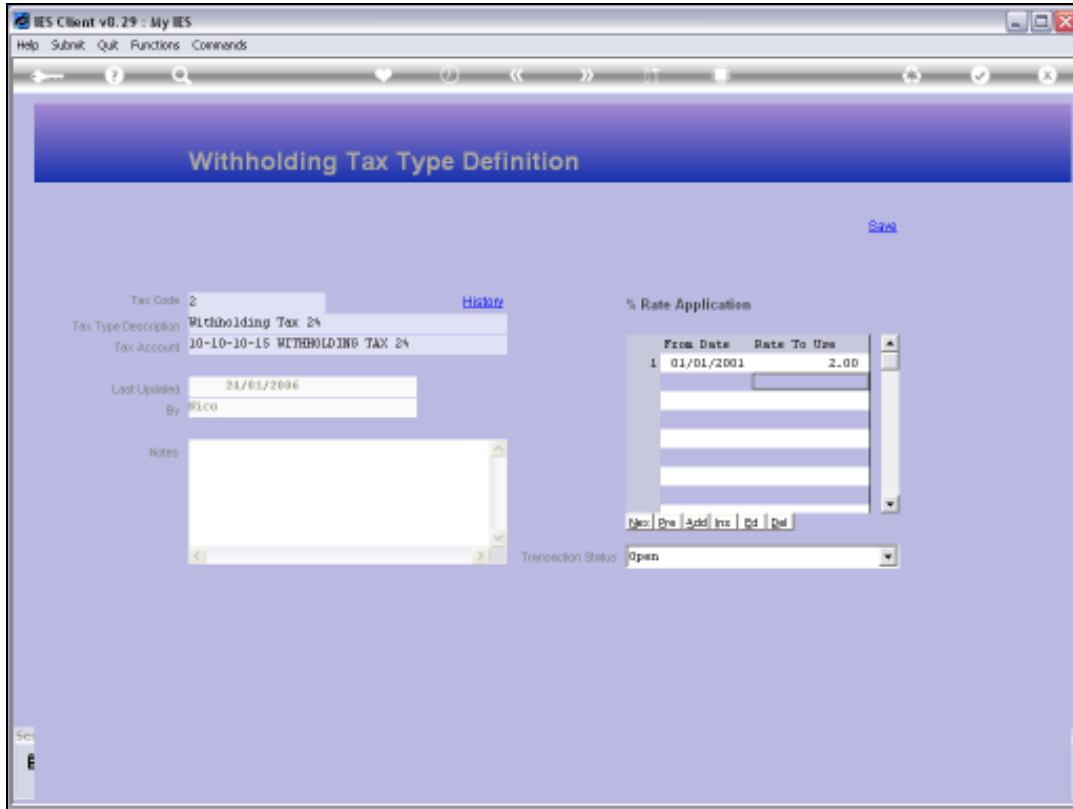
Slide 14

Slide notes:



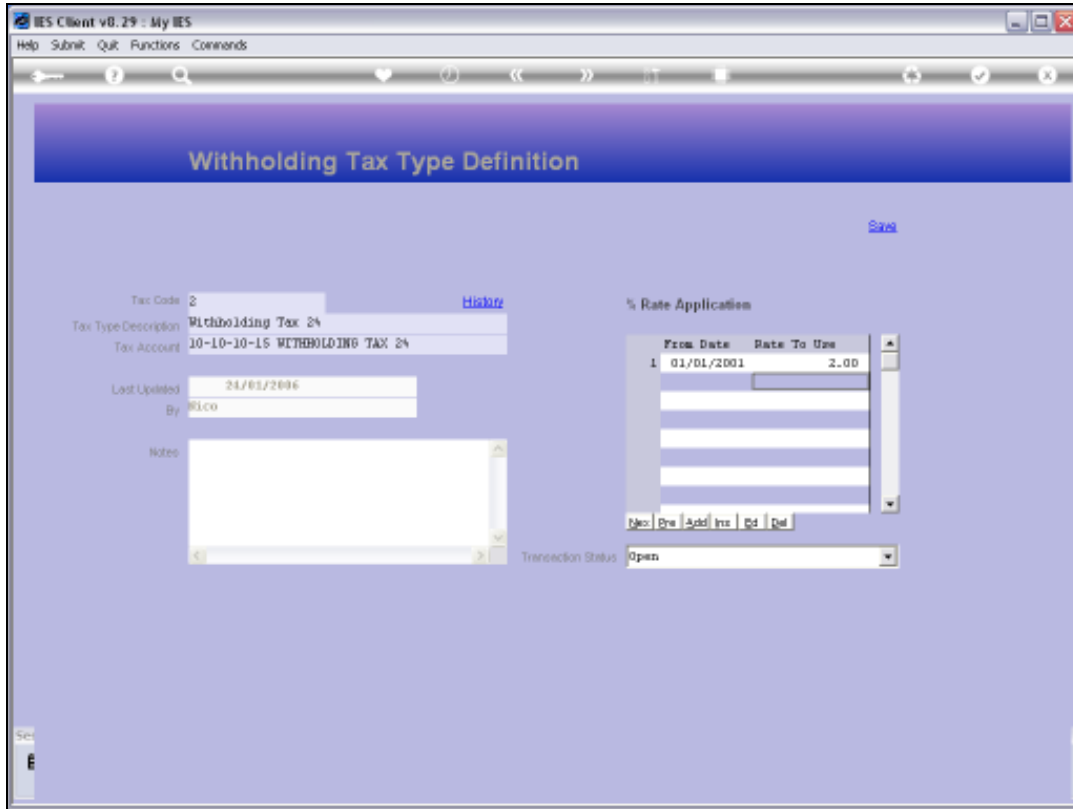
Slide 15

Slide notes: The Tax Dates and Rates are similar to the Transactional Tax Types like VAT, and the Help explains it fully. We can add Tax Rate changes at the bottom, while retaining former Rates.



Slide 16

Slide notes:



Slide 17

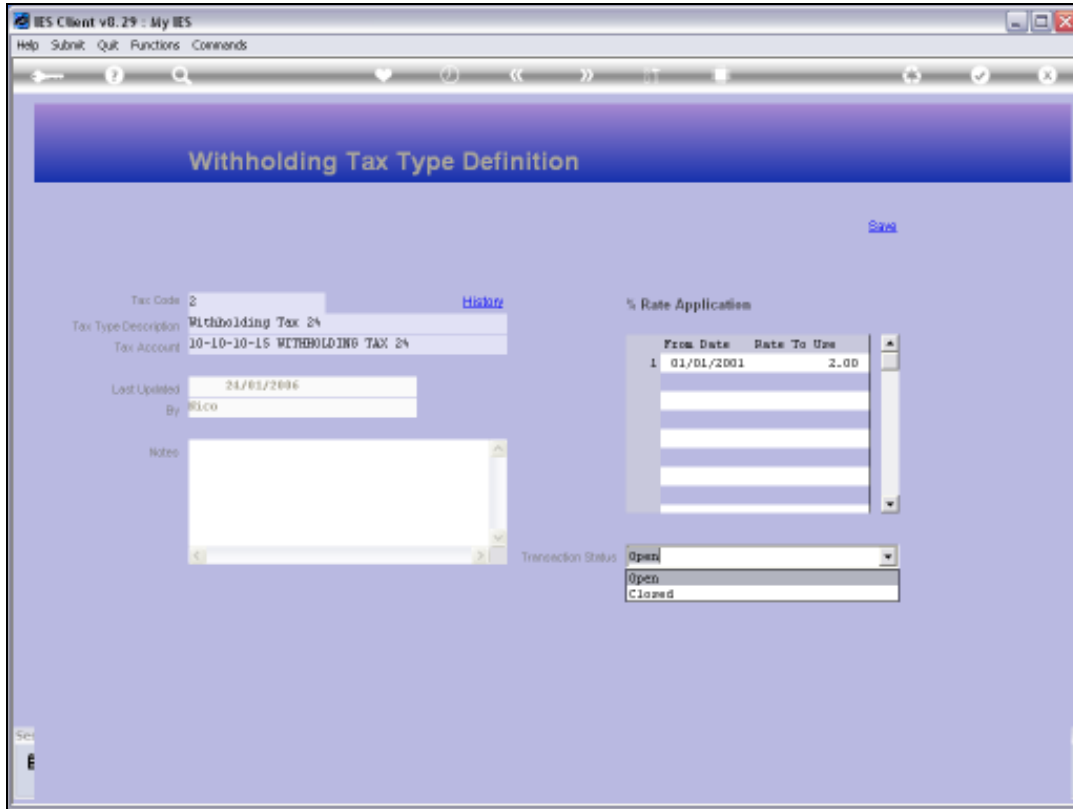
Slide notes: For these Tax Types, we can also choose a Transaction status of Open or Closed, and they may only be selected for use while in the OPEN state.

The screenshot shows a web application window titled "IES Client v8.29 : My IES". The main content area is titled "Withholding Tax Type Definition". The form contains the following fields and sections:

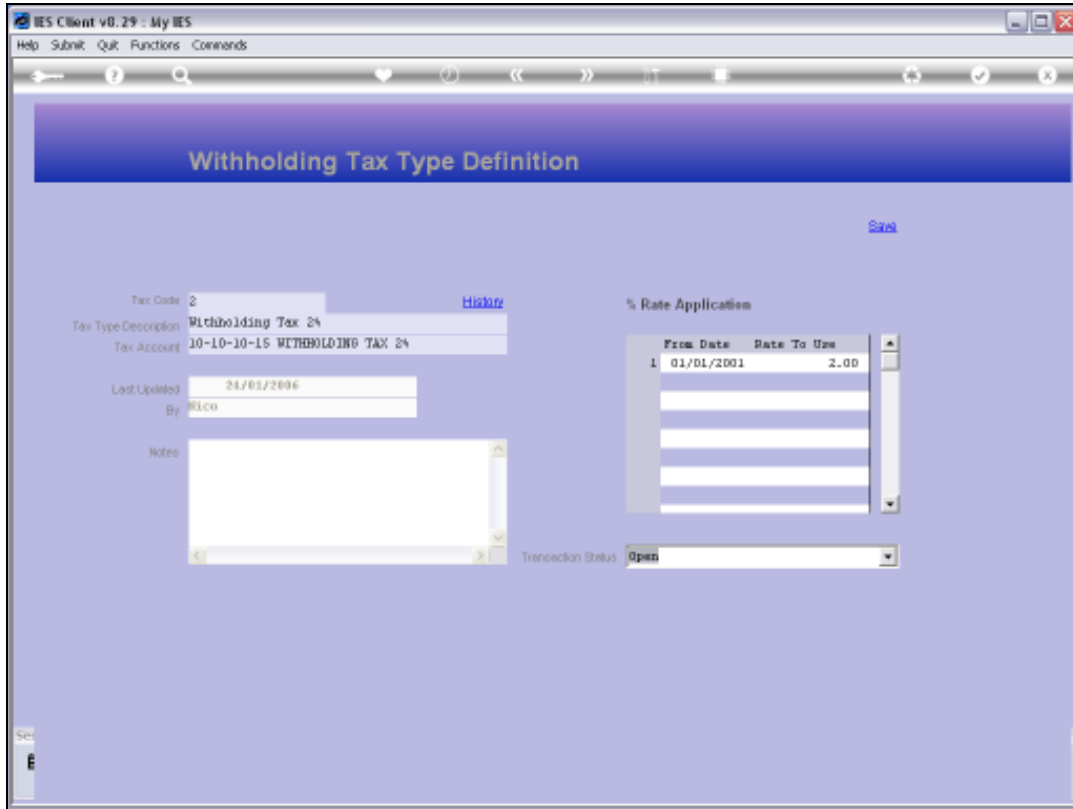
- Tax Code:** 2
- Tax Type Description:** Withholding Tax 24
- Tax Account:** 10-10-10-15 WITHHOLDING TAX 24
- Last Updated:** 24/01/2006
- By:** WICO
- Notes:** A large empty text area for notes.
- % Rate Application:** A table with columns "From Date" and "Rate To Use".

	From Date	Rate To Use
1	01/01/2001	2.00
- Transaction Status:** Open

Slide 18
Slide notes:



Slide 19
Slide notes:



Slide 20

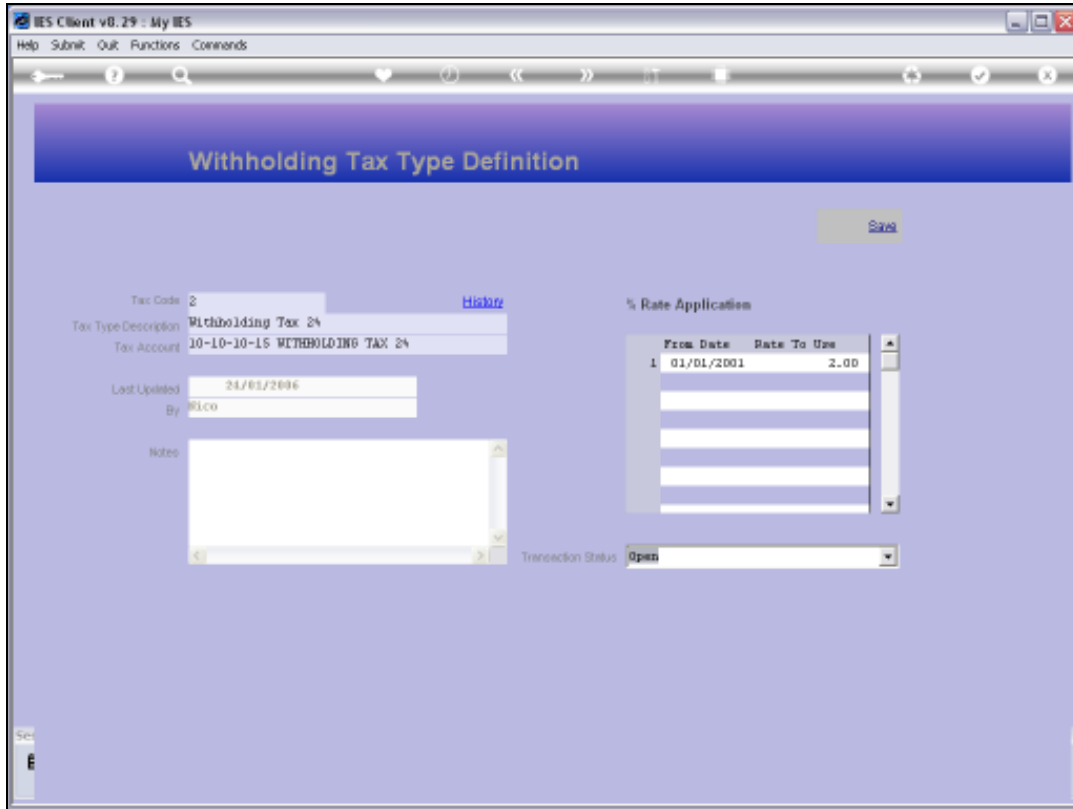
Slide notes: There is an automatic History kept by the system that will reveal all updates to the record.

The screenshot shows a web application window titled "IES Client v8.29 : My IES". The main content area is titled "Withholding Tax Type Definition". The form contains the following fields and sections:

- Tax Code:** 2
- Tax Type Description:** Withholding Tax 24
- Tax Account:** 10-10-10-15 WITHHOLDING TAX 24
- Last Updated:** 24/01/2006
- By:** WICO
- Notes:** (Empty text area)
- % Rate Application:** A table with columns "From Date" and "Rate To Use".

	From Date	Rate To Use
1	01/01/2001	2.00
- Transaction Status:** A dropdown menu with options "Open", "Open", and "Closed".

Slide 21
Slide notes:



Slide 22

Slide notes: After making any changes, we choose SAVE.