



Slide 1

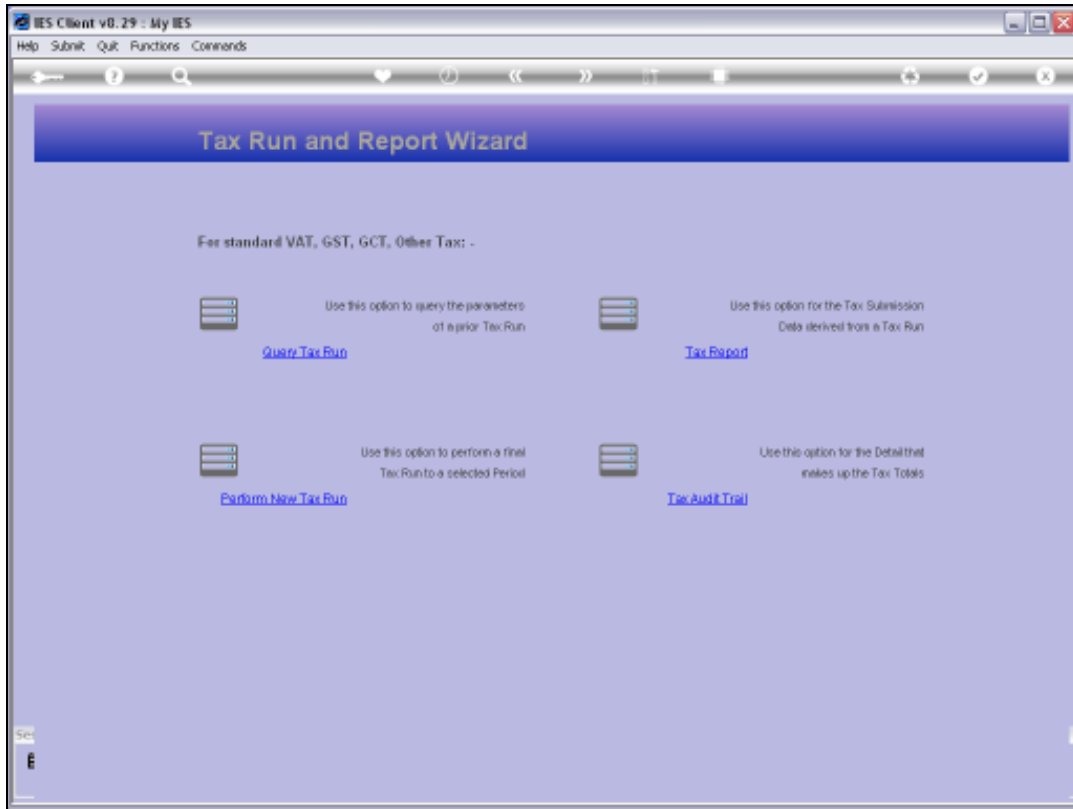
Slide notes: Tax Runs are performed to prepare the Reporting Numbers for official Tax Returns to the local Tax Office. We find this option at the Tax Management menu.



Slide 2
Slide notes:

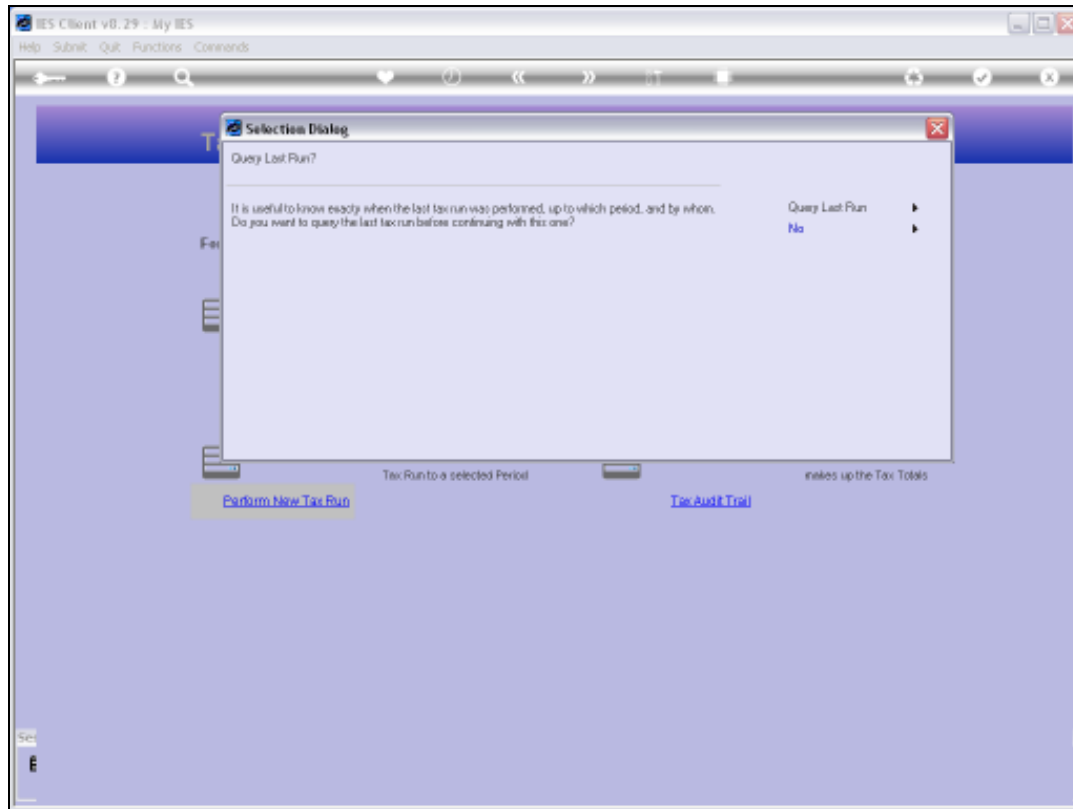


Slide 3
Slide notes:



Slide 4

Slide notes: On the Tax Report wizard, we choose 'Perform New Tax Run'.



Slide 5

Slide notes: It is optional whether to re-visit the last Tax Run on a query basis, and it is actually useful because it shows exactly which Tax Run was last performed, and when.

Query Tax Run

Tax Run Number: 0911
 Date Performed: 25/06/2010
 Performed By: RLCO
 Up to Period: Sat 2010 (p 130)

Tax Account	Tax Amount	Volume Processed	Tax Type
1 10-00-00-00L VAT / GST CONTROL : FR	0.00	0.00	gst-imp GST Import
2 10-00-00-00K VAT / GST CONTROL : FR	0.00	0.00	gst GST Add-On Tax
3 12-04-30-3 PFM	38.91	427.99	01 PFM
4 10-00-00-00g VAT / GST CONTROL : FR	0.00	0.00	14 Capital Goods (Input) V
5 10-00-00-00d VAT / GST CONTROL : FR	272,404.88	2,832,403.71	15 Non-Capital Goods (Input) V
6 10-00-00-00s VAT / GST CONTROL : FR	0.00	0.00	16 Change in Use (Input) V
7 10-00-00-00v VAT / GST CONTROL : FR	0.00	0.00	17 Bad Debts (Input) Vat
8 10-00-00-00w VAT / GST CONTROL : FR	0.00	1,000.00	18 Other (Input) Vat
9 ts-xa-cc-true VAT / GST CONTROL : V	-219.99	0.00	var Variable Tax
10 10-00-00-00b VAT / GST CONTROL : FR	-73,020.47	-561,763.49	1 Std Rate VAT excl Capita
11 10-00-00-00e VAT / GST CONTROL : FR	0.00	0.00	10 Change in Use and Expor
12 10-00-00-00e VAT / GST CONTROL : FR	0.00	0.00	12 Other
13 10-00-00-00L VAT / GST CONTROL : FR	-706.88	0.00	1a Std Rate VAT ONLY Capit
14 10-00-00-00L VAT / GST CONTROL : FR	0.00	-395.00	2 Zero Rate Excluding Acco
15 10-00-00-00c VAT / GST CONTROL : FR	0.00	0.00	3 Exempt and non-Supplier
16 10-00-00-00x VAT / GST CONTROL : FR	0.00	0.00	5 Accommodation > 45 Days
17 10-00-00-00z VAT / GST CONTROL : FR	0.00	0.00	7 Accommodation <= 45 Days

Slide 6
 Slide notes:

IES Client v8.29 : My IES

Help Submit Quit Functions Commands

Query Tax Run

Tax Run Number: 0011
 Date Performed: 25/06/2010
 Performed By: RLCO
 Up to Period: Mar 2010 (p 138)

Tax Account	Tax Amount	Volume Processed	Tax Type
1 10-00-00-00L VAT / GST CONTROL : FR	0.00	0.00	gst-imp GST Import
2 10-00-00-00K VAT / GST CONTROL : FR	0.00	0.00	gst GST Add-On Tax
3 12-04-30-3 PFM	38.91	427.99	01 PFM
4 10-00-00-00g VAT / GST CONTROL : FR	0.00	0.00	14 Capital Goods (Input) V
5 10-00-00-00d VAT / GST CONTROL : FR	272,404.88	2,832,403.71	15 Non-Capital Goods (Input) V
6 10-00-00-00s VAT / GST CONTROL : FR	0.00	0.00	16 Change in Use (Input) V
7 10-00-00-00v VAT / GST CONTROL : FR	0.00	0.00	17 Bad Debts (Input) Vat
8 10-00-00-00w VAT / GST CONTROL : FR	0.00	1,000.00	18 Other (Input) Vat
9 ts-xw-cc-tvax VAT / GST CONTROL : V	-219.99	0.00	var Variable Tax
10 10-00-00-00b VAT / GST CONTROL : FR	-73,020.47	-561,763.49	1 Std Rate VAT excl Capita
11 10-00-00-00e VAT / GST CONTROL : FR	0.00	0.00	10 Change in Use and Expor
12 10-00-00-00f VAT / GST CONTROL : FR	0.00	0.00	12 Other
13 10-00-00-00l VAT / GST CONTROL : FR	-706.88	0.00	1a Std Rate VAT ONLY Capit
14 10-00-00-00c VAT / GST CONTROL : FR	0.00	-395.00	2 Zero Rate Excluding Acco
15 10-00-00-00i VAT / GST CONTROL : FR	0.00	0.00	3 Exempt and non-Supplier
16 10-00-00-00x VAT / GST CONTROL : FR	0.00	0.00	5 Accommodation > 45 Days
17 10-00-00-00z VAT / GST CONTROL : FR	0.00	0.00	7 Accommodation <= 45 Days

Slide 7

Slide notes: In this example, we can see that the last Run was performed up to March 2010.

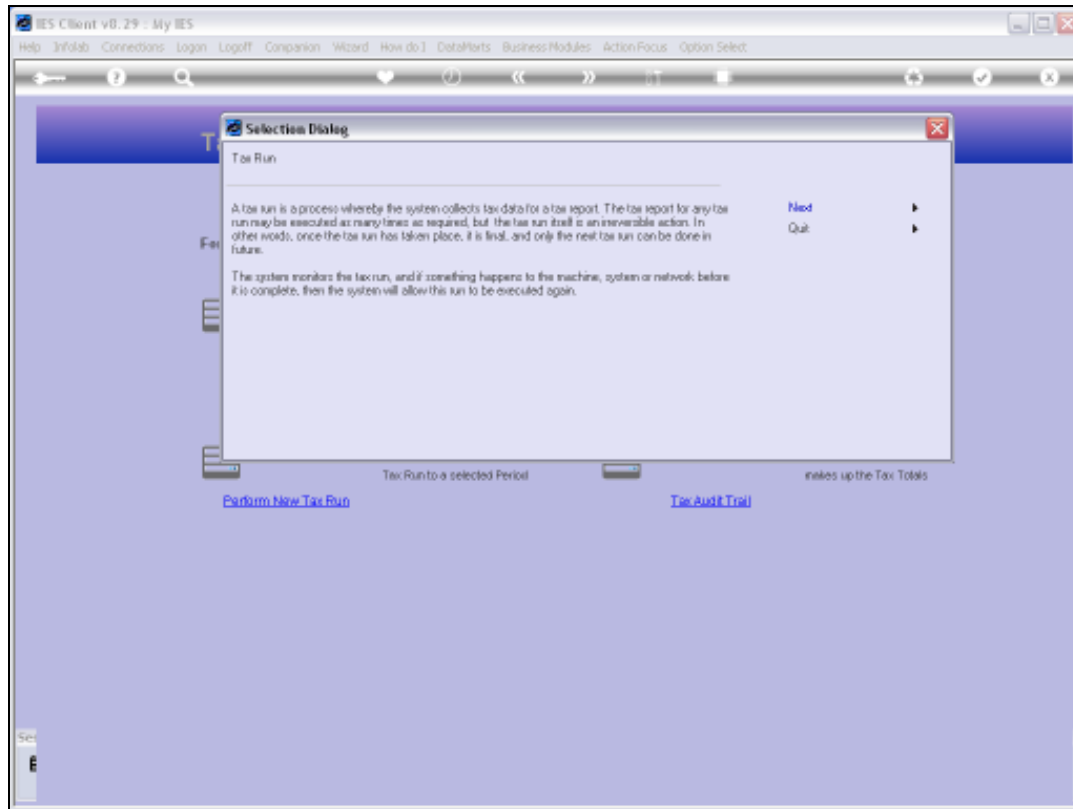
Query Tax Run

Help Submit Quit Functions Commands

Tax Run Number: 0911
 Date Performed: 05/06/2010
 Performed By: RLCO
 Up to Period: Sat 2010 @ 130

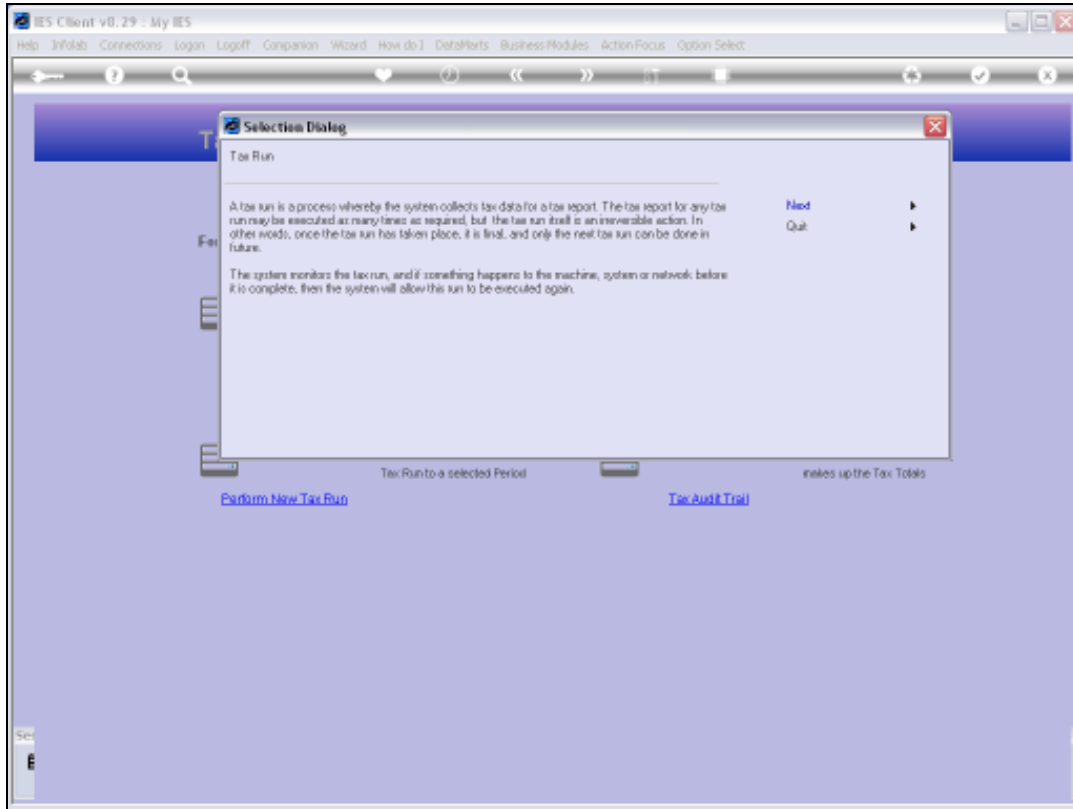
Tax Account	Tax Amount	Volume Processed	Tax Type
1 10-00-00-001 VAT / GST CONTROL : FR	0.00	0.00	gst-imp GST Import
2 10-00-00-00K VAT / GST CONTROL : FR	0.00	0.00	gst GST Add-On Tax
3 12-04-30-3 PFM	38.91	427.99	01 PFM
4 10-00-00-00g VAT / GST CONTROL : FR	0.00	0.00	14 Capital Goods (Input) V
5 10-00-00-00d VAT / GST CONTROL : FR	272,404.88	2,832,403.71	15 Non-Capital Goods (Input) V
6 10-00-00-00s VAT / GST CONTROL : FR	0.00	0.00	16 Change in Use (Input) V
7 10-00-00-00v VAT / GST CONTROL : FR	0.00	0.00	17 Bad Debts (Input) Vat
8 10-00-00-00w VAT / GST CONTROL : FR	0.00	1,000.00	18 Other (Input) Vat
9 ts-xa-cc-brac VAT / GST CONTROL : V	-219.99	0.00	var Variable Tax
10 10-00-00-00b VAT / GST CONTROL : FR	-73,020.47	-561,763.49	1 Std Rate VAT excl Capita
11 10-00-00-00e VAT / GST CONTROL : FR	0.00	0.00	10 Change in Use and Expor
12 10-00-00-00E VAT / GST CONTROL : FR	0.00	0.00	12 Other
13 10-00-00-00L VAT / GST CONTROL : FR	-706.88	0.00	1a Std Rate VAT ONLY Capit
14 10-00-00-00L VAT / GST CONTROL : FR	0.00	-395.00	2 Zero Rate Excluding Acco
15 10-00-00-00c VAT / GST CONTROL : FR	0.00	0.00	3 Exempt and non-Supplies
16 10-00-00-00x VAT / GST CONTROL : FR	0.00	0.00	5 Accommodation > 45 Days
17 10-00-00-00z VAT / GST CONTROL : FR	0.00	0.00	7 Accommodation <= 45 Days

Slide 8
 Slide notes:

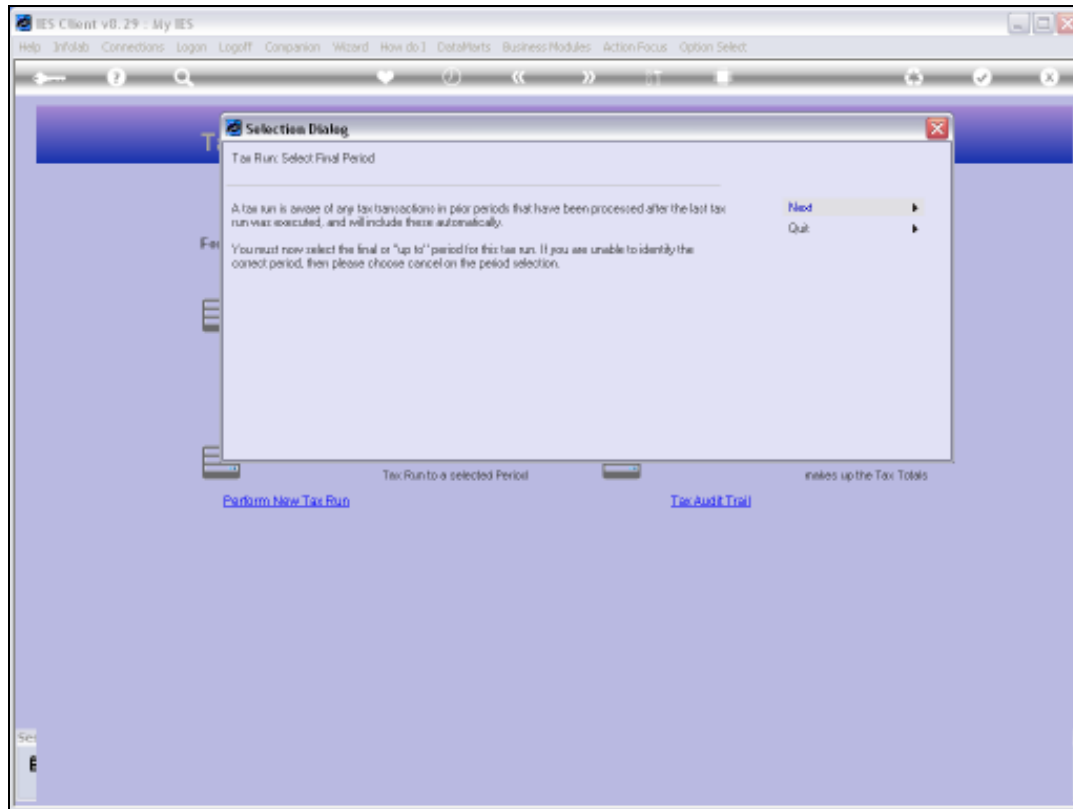


Slide 9

Slide notes: Now the system explains what a Tax Run is. It is in fact a process whereby the system will collect all qualifying entries from the Accounts for inclusion in the Tax results for the selected Period. For example, if we are expected to do a Return every 2nd Month, then we will usually specify the last Financial Period to include for the Return. The system is smart enough to include all entries up to the end of the selected Period, and any entries that were posted in prior Periods but not reported in the prior Tax Run, will also be included. In other words, the Tax Safety Net is thorough and comprehensive, and will automatically figure out what to do about Reversals, new Transactions out of sync with prior Reporting, etc. We can just use the Tax Report irrespective of using also our multi Period and prior and future posting options, and our Tax Report will still be correct.

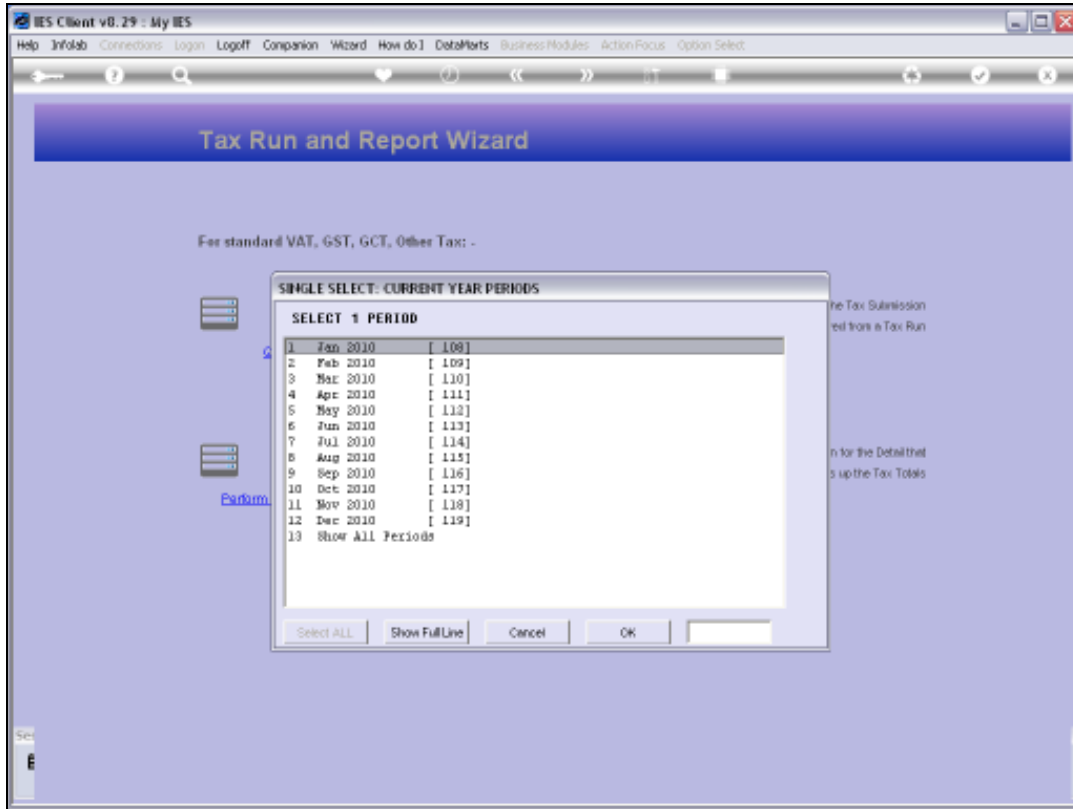


Slide 10
Slide notes:



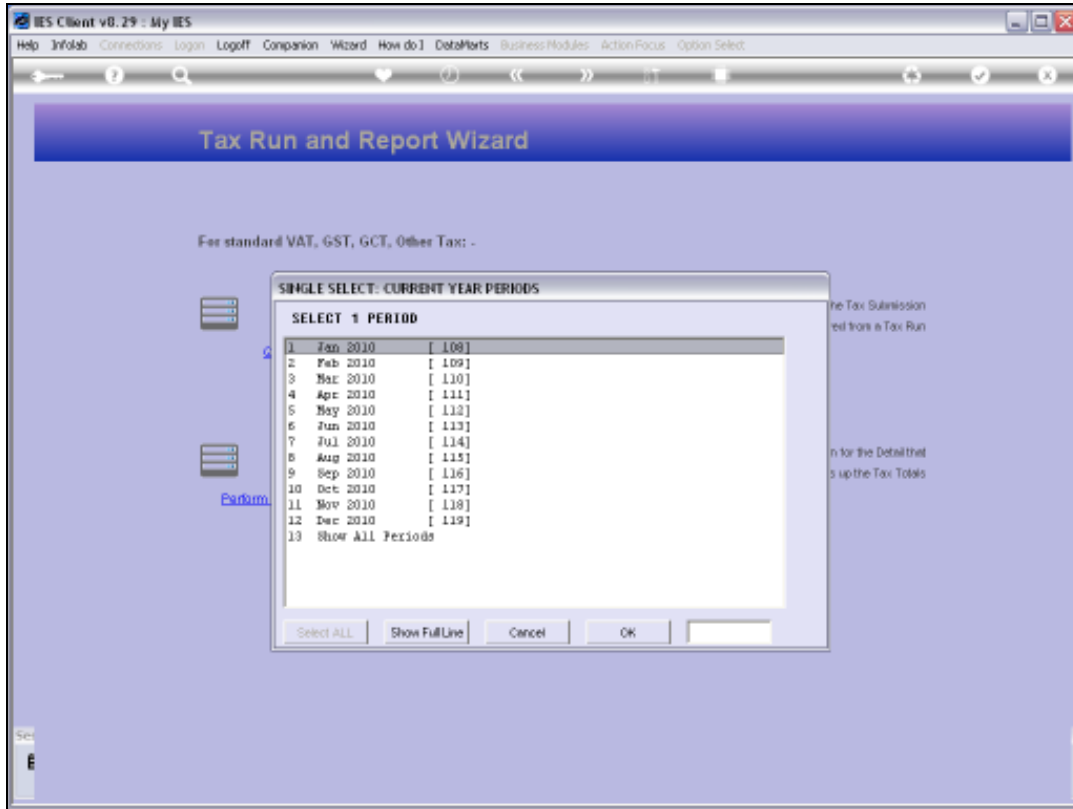
Slide 11

Slide notes: We can also perform multiple Tax Runs for the same Tax Return Period and we can perform for the same End Period multiple times. Tax Entries will not be duplicated or reported more than once, nor will anything be skipped or omitted. And we can combine the totals from multiple Tax Runs for the same Return Period.

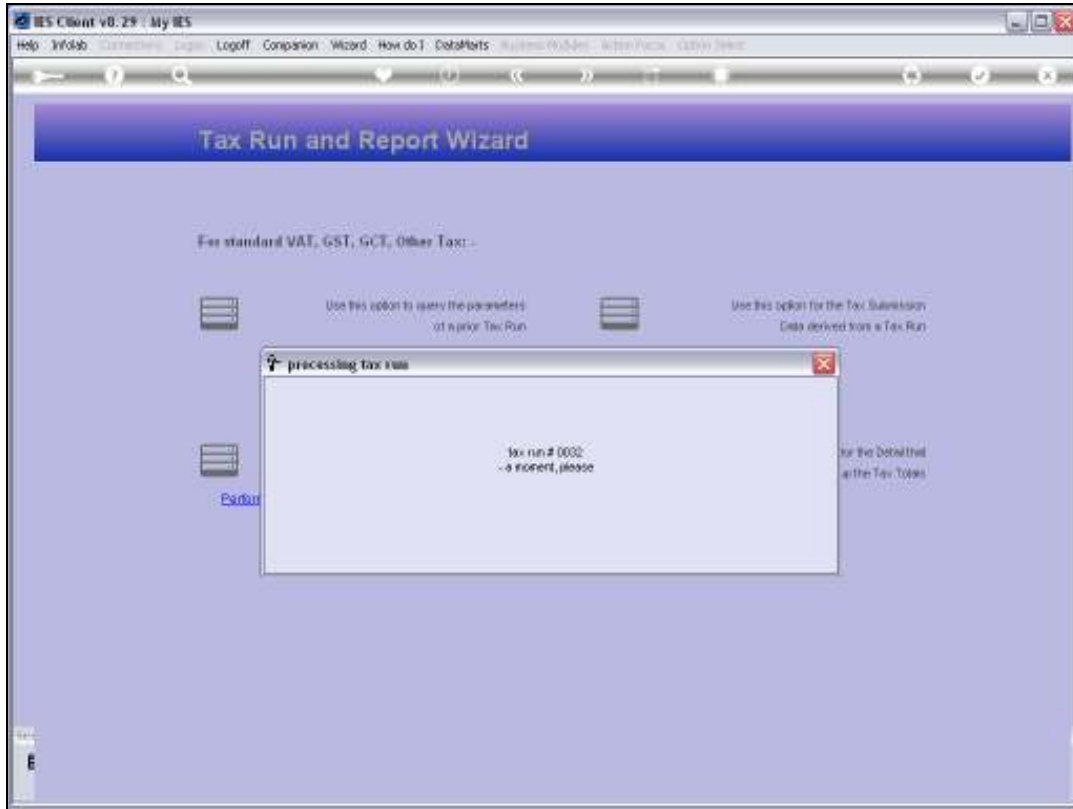


Slide 12

Slide notes:

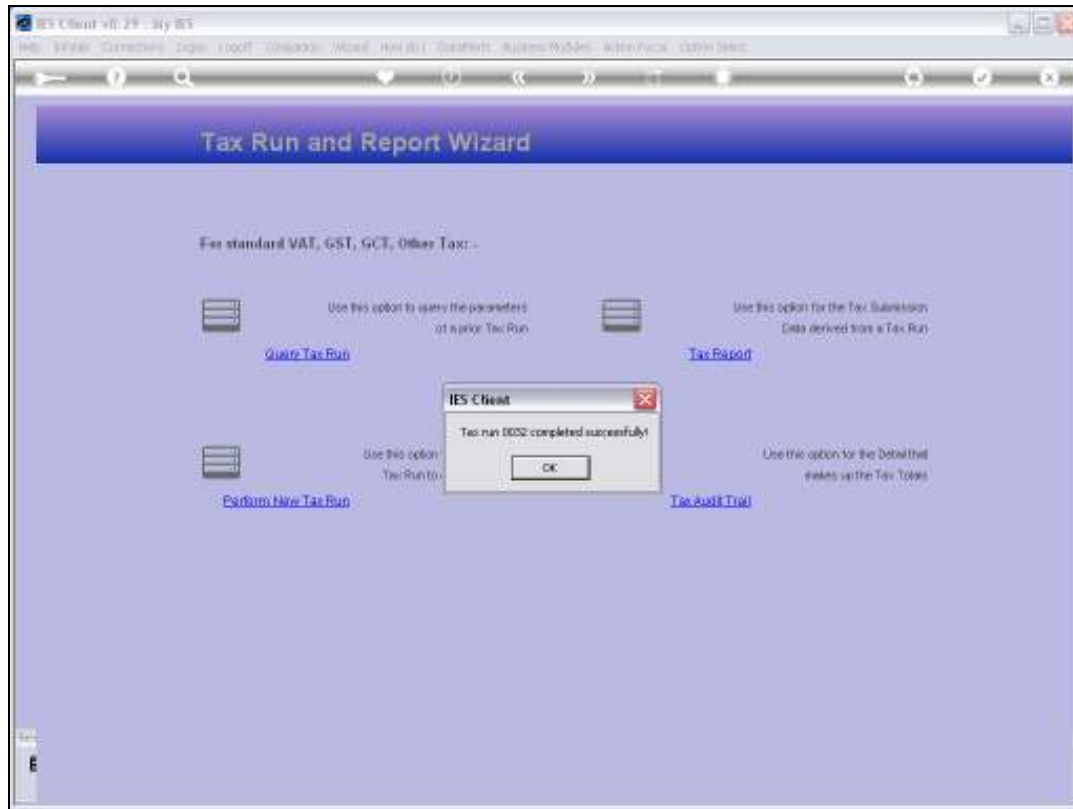


Slide 13
Slide notes:



Slide 14

Slide notes:



Slide 15

Slide notes: When the system has completed the Tax Run, it informs us accordingly, and that is the end of it. All the otherwise tedious work of a Tax Return is done for us automatically, and now we can just produce the Tax Report which provides the Totals for the Tax Return.



Slide 16

Slide notes: