



Slide 1

Slide notes: The Interest Linked Accounts menu lead to the options to manage this sub system.

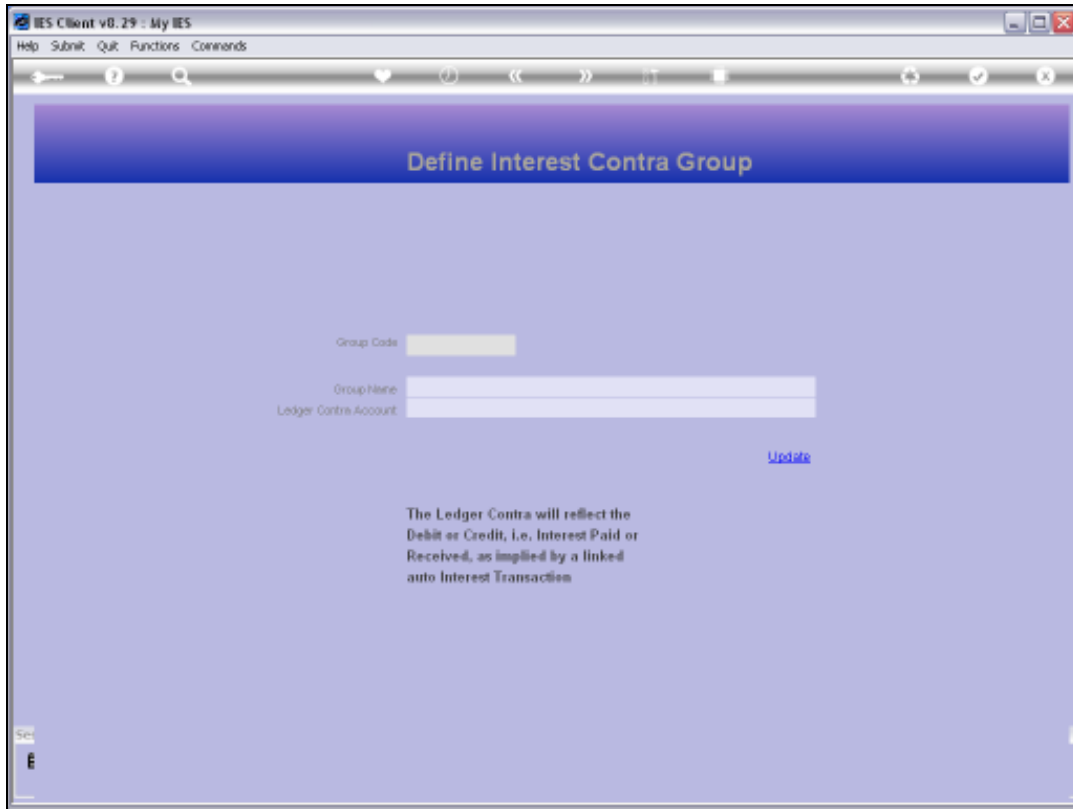


Slide 2
Slide notes:

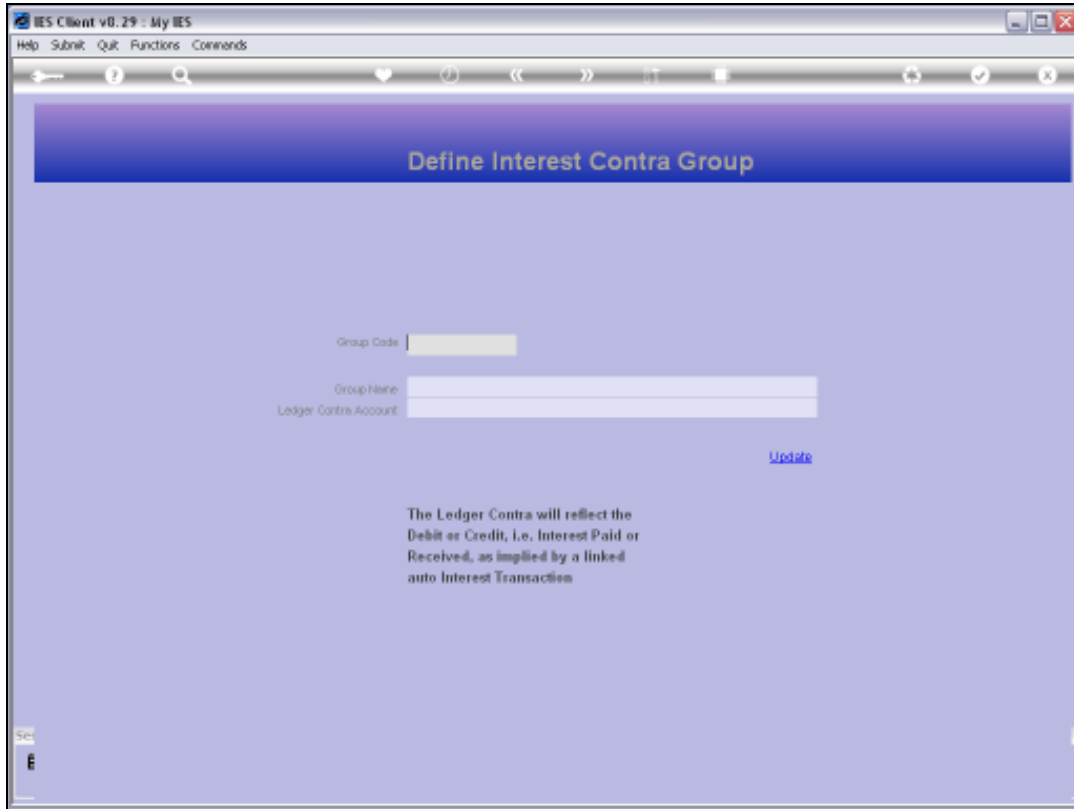


Slide 3

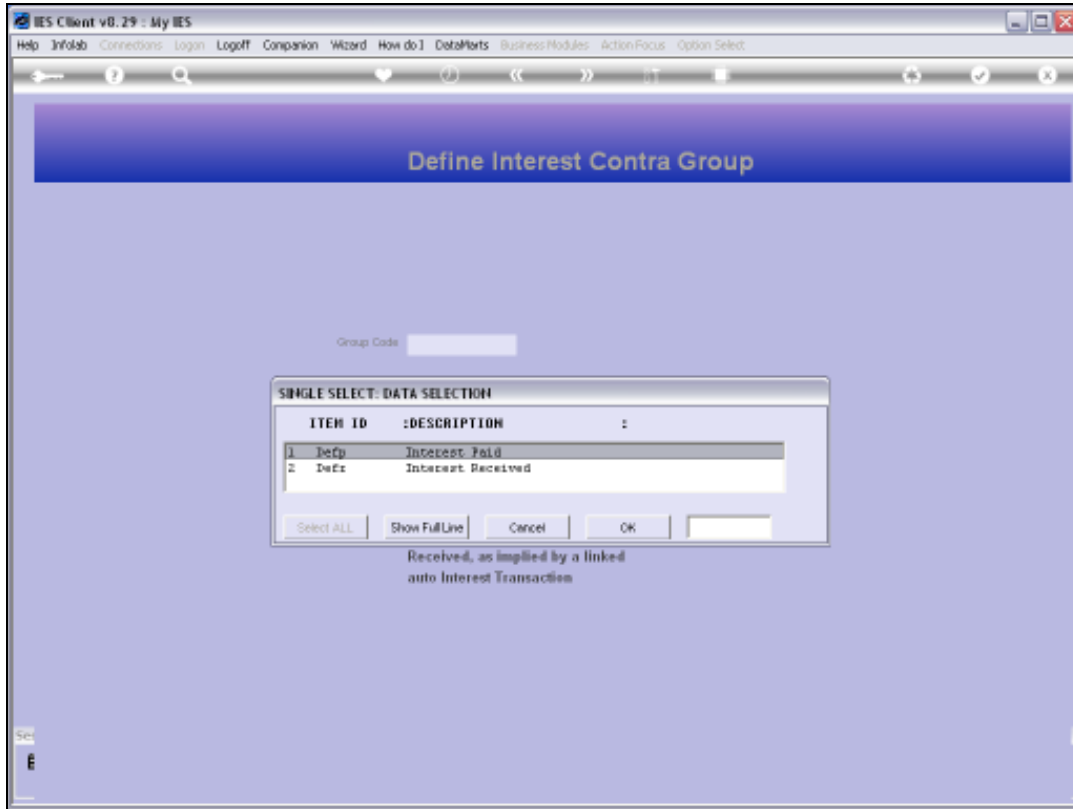
Slide notes: We have an option to manage Interest Debit and Credit Groups.



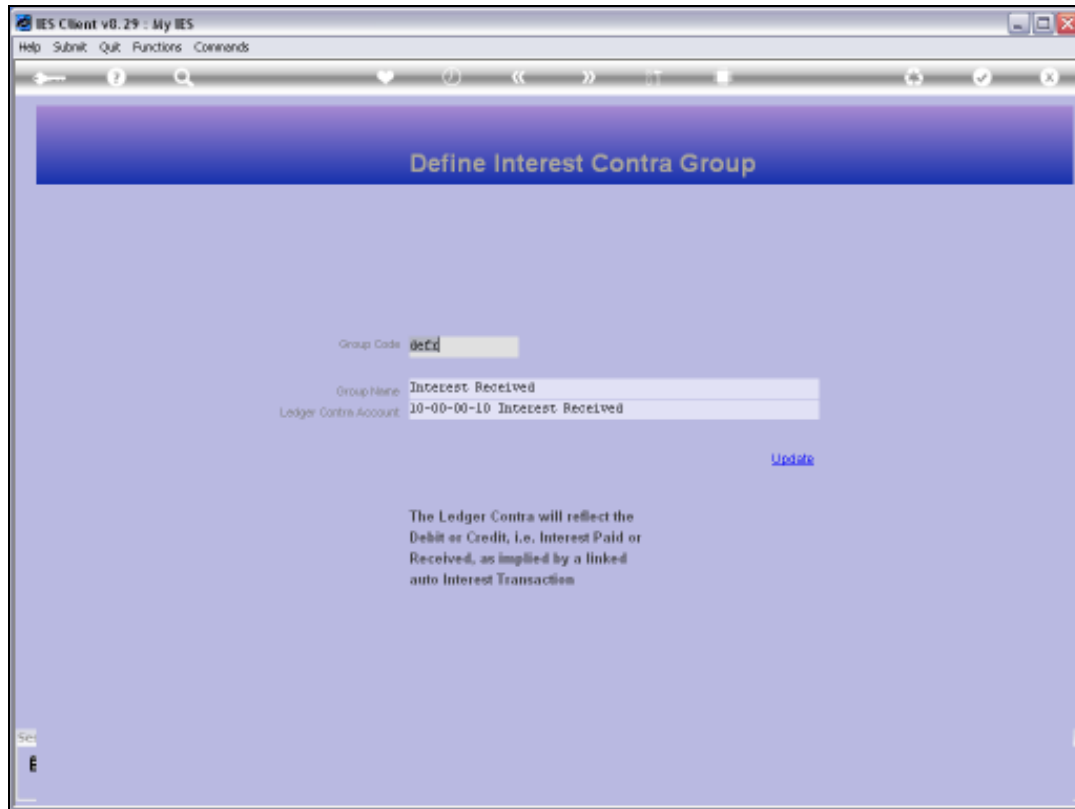
Slide 4
Slide notes:



Slide 5
Slide notes:

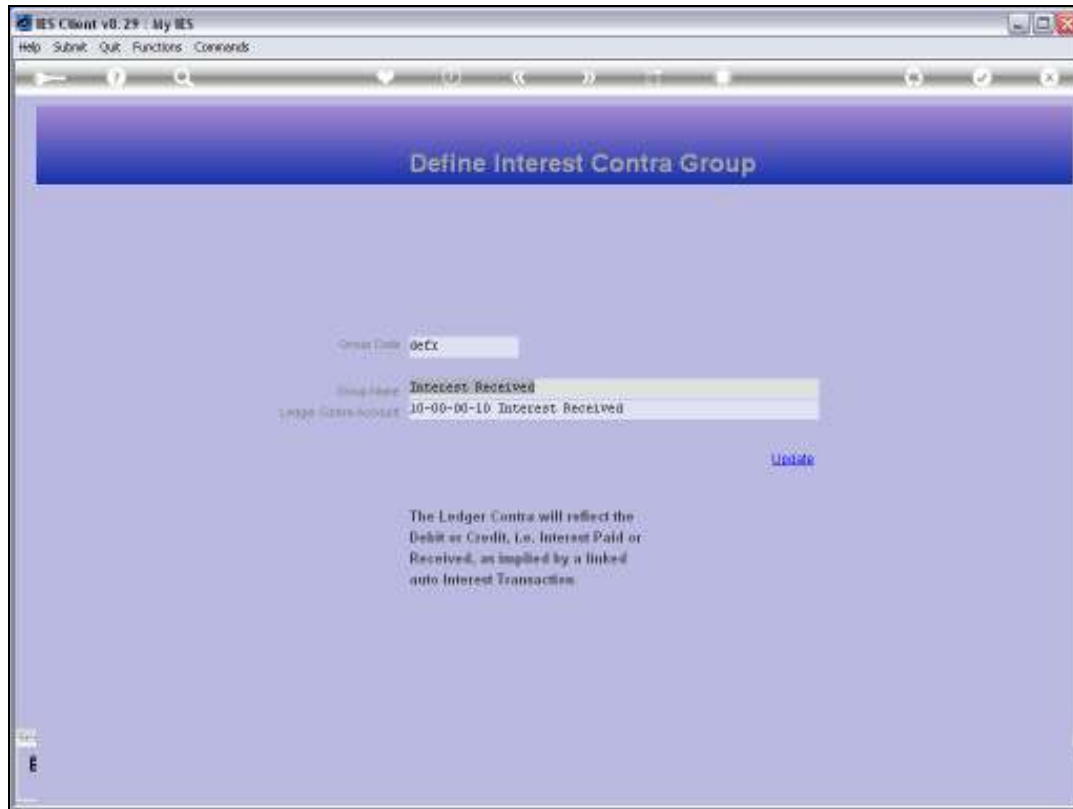


Slide 6
Slide notes:



Slide 7

Slide notes: Although we can have as many of these groups as we may need, there are usually a minimum of 2, i.e. for Interest Received and Paid respectively. We can also devolve this into many other options if we wish to have the Interest Contra Accounts to reach wider than 2 Accounts.



Slide 8

Slide notes: Each Contra Group has a Key and a Name to recognize it by, but the essential element is the GL Account that it indicates. This is the Account that the system will use as the Contra Account when an Auto Interest Transaction is posted for an Account where this object is stated as the Contra Group. In other words, we specify these Contra Groups on the Interest Linked Account objects where they should be applied.