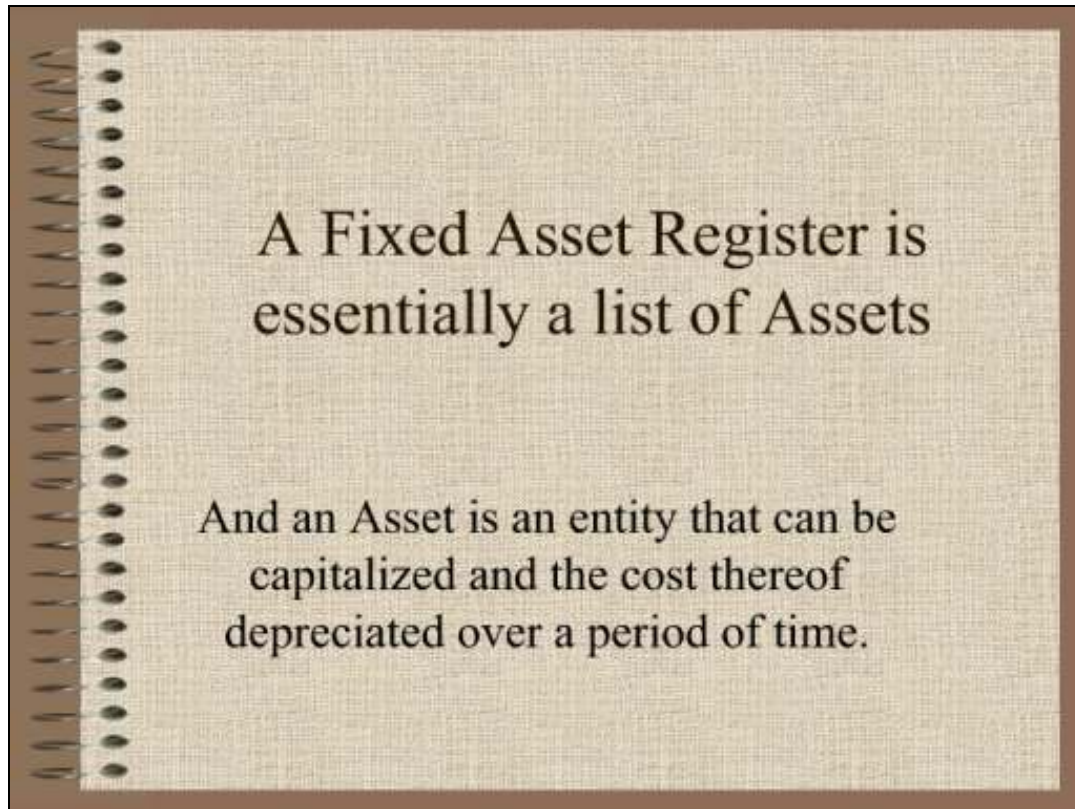


Slide 1

Slide notes:

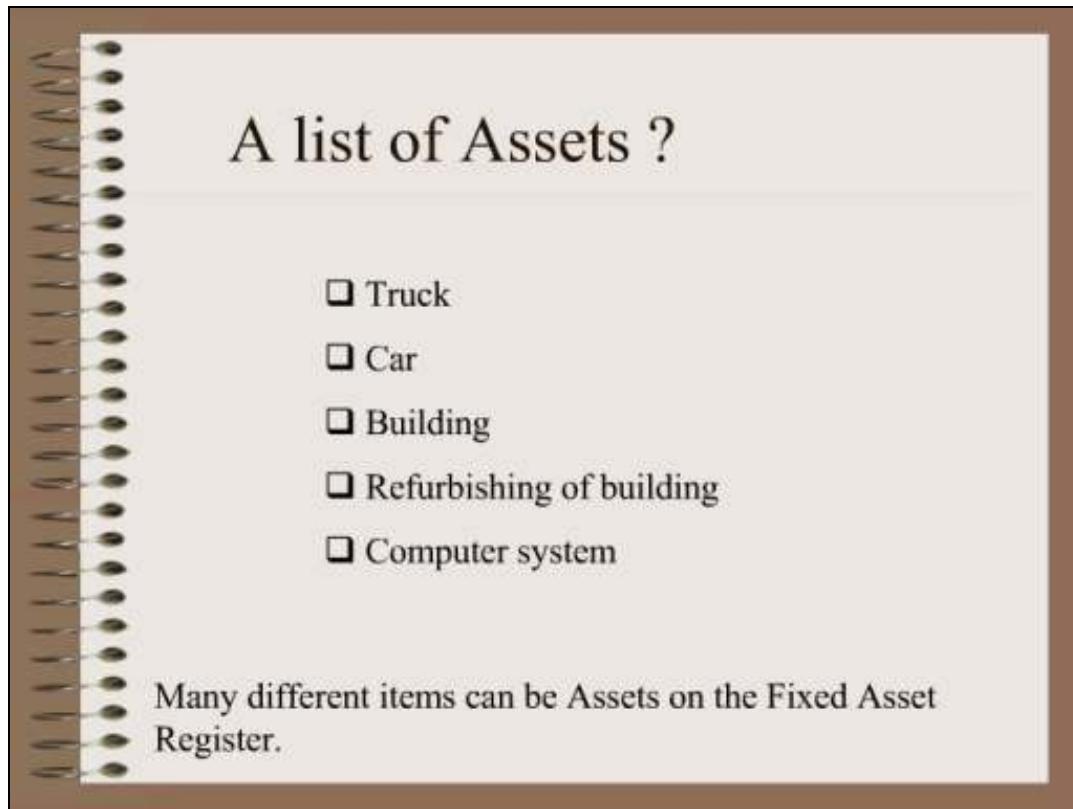
This is an introduction to the IES Fixed Asset Register.



A Fixed Asset Register is essentially a list of Assets

Slide notes:

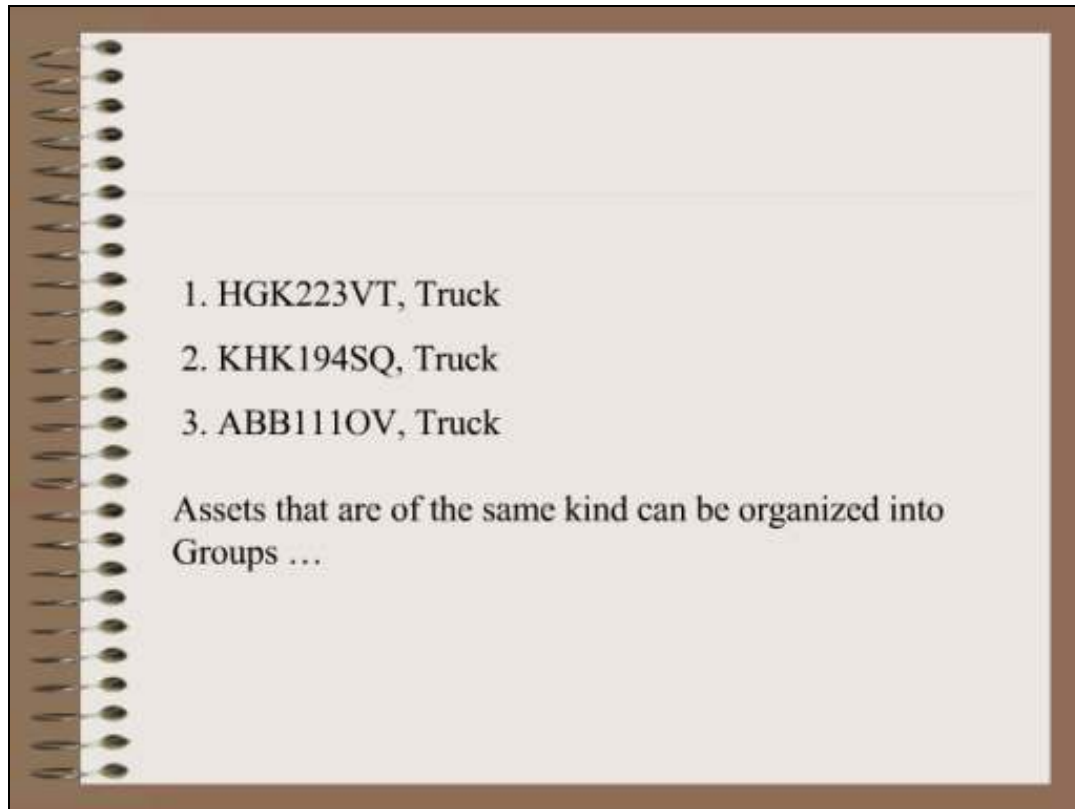
A Fixed Asset Register is most easily understood as a list of Asset Items.



A list of Assets?

Slide notes:

There are many examples of Items that can be Fixed Assets.



Slide 4

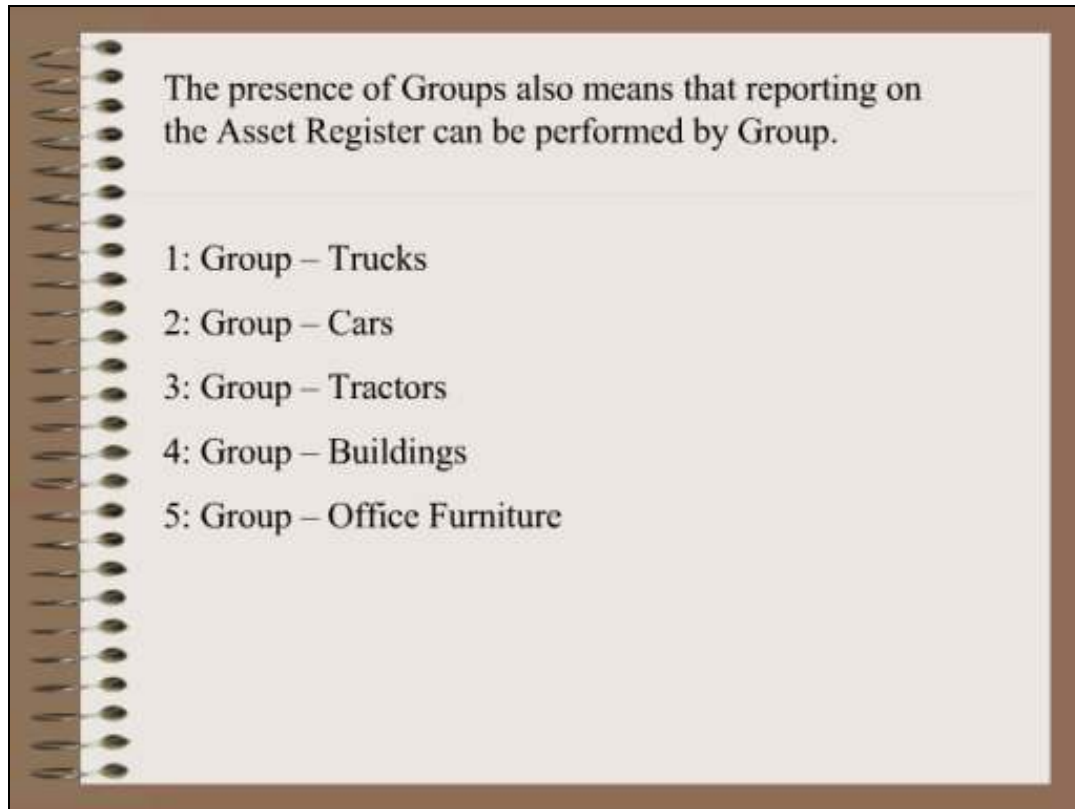
Slide notes: It is important to be able to manage the Assets in an orderly manner, for example by organizing them into Groups.



Slide 5

Slide notes:

Therefore, all Trucks may belong to a Group called Trucks.



Slide 6

Slide notes:

And there can be any number of Groups, all determined by the local Asset list.

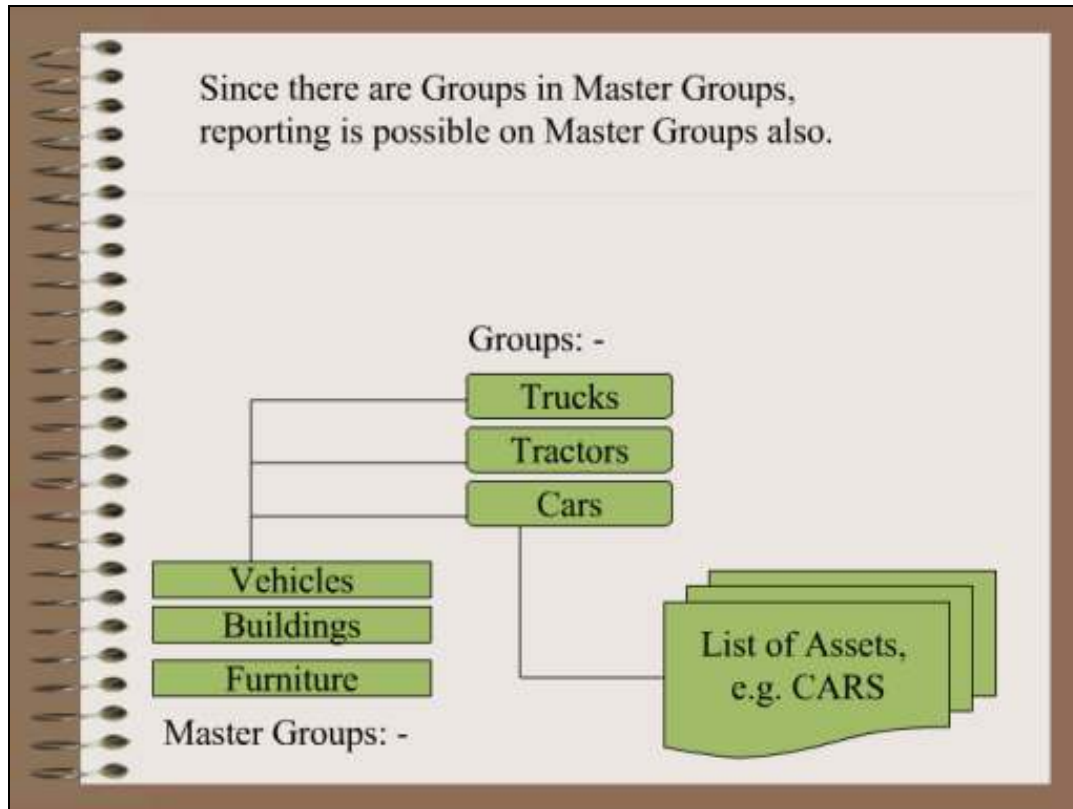
1: Group – Trucks
2: Group – Cars
3: Group – Tractors
4: Group – Buildings
5: Group – Office Furniture

Sometimes there is also a clear affinity between some Groups. After all, Trucks, Cars & Tractors are all Vehicles ...hence there are also Master Groups that will form Groups of Groups.

Slide 7

Slide notes:

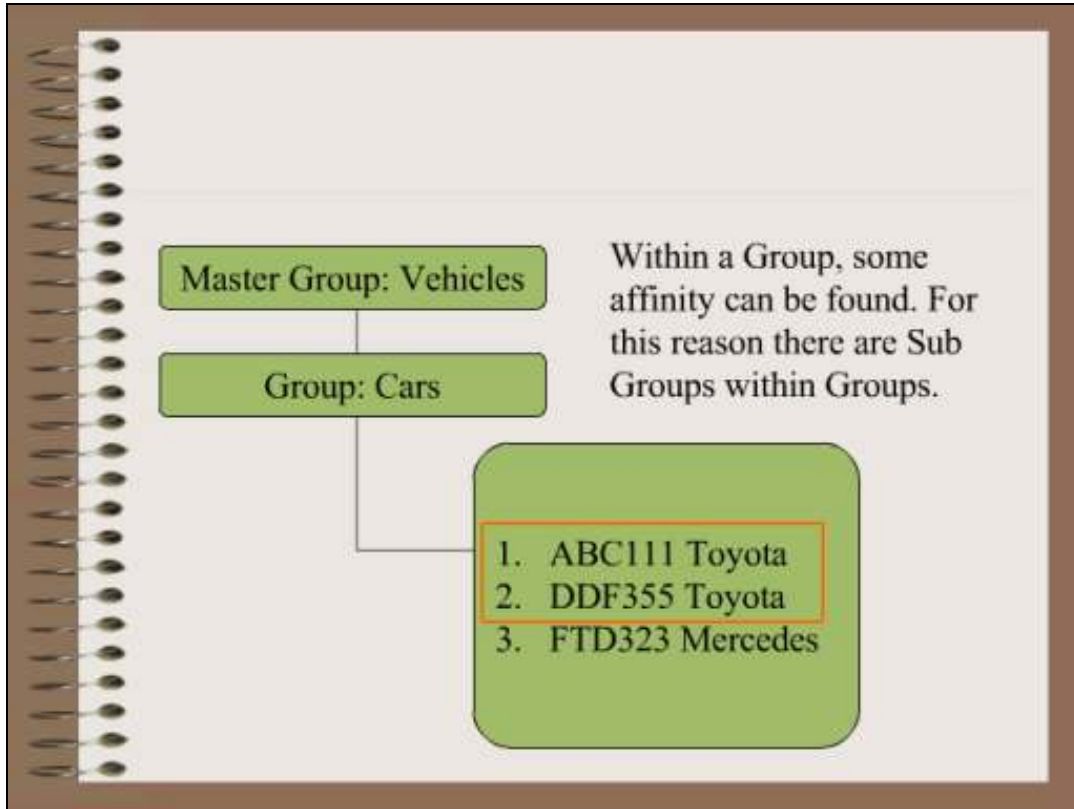
There may also be some affinity between certain Groups of Assets, and therefore we have the concept of Master Groups, which can each include a number of Groups.



Slide 8

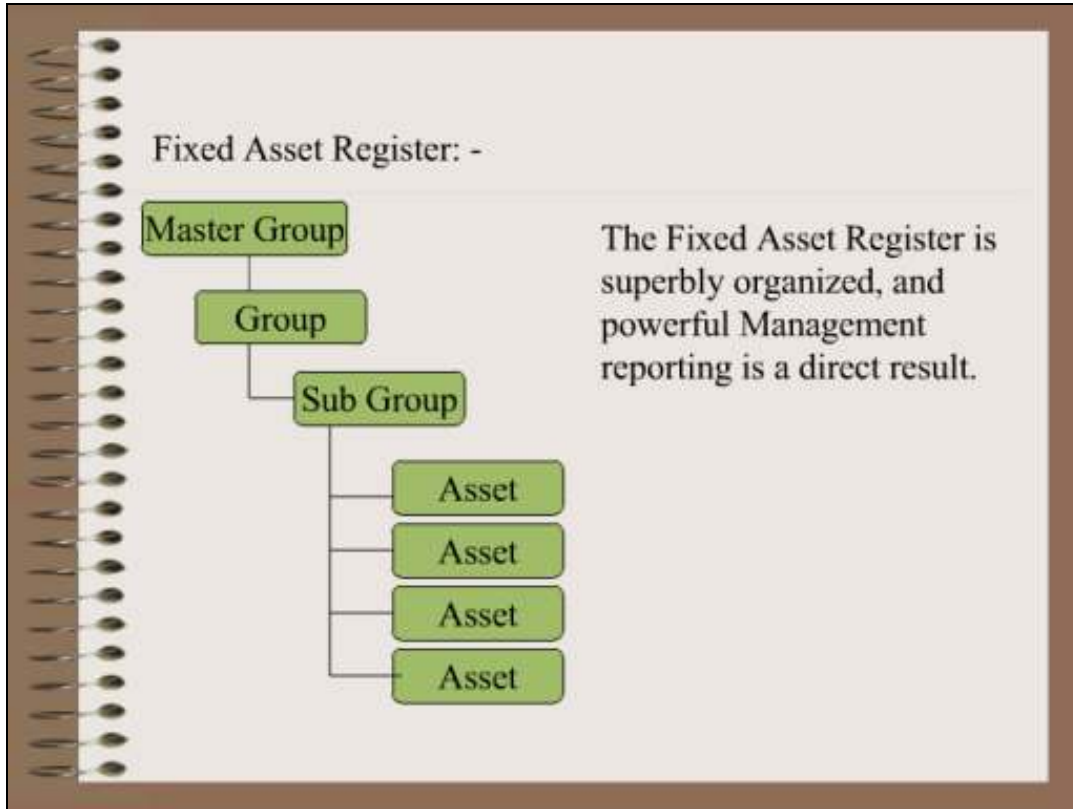
Slide notes:

For example, various Groups for different kinds of Vehicles may all belong to the same Master Group called Vehicles.



Slide 9

Slide notes: And there can also be sub-groups within Groups.



Slide 10

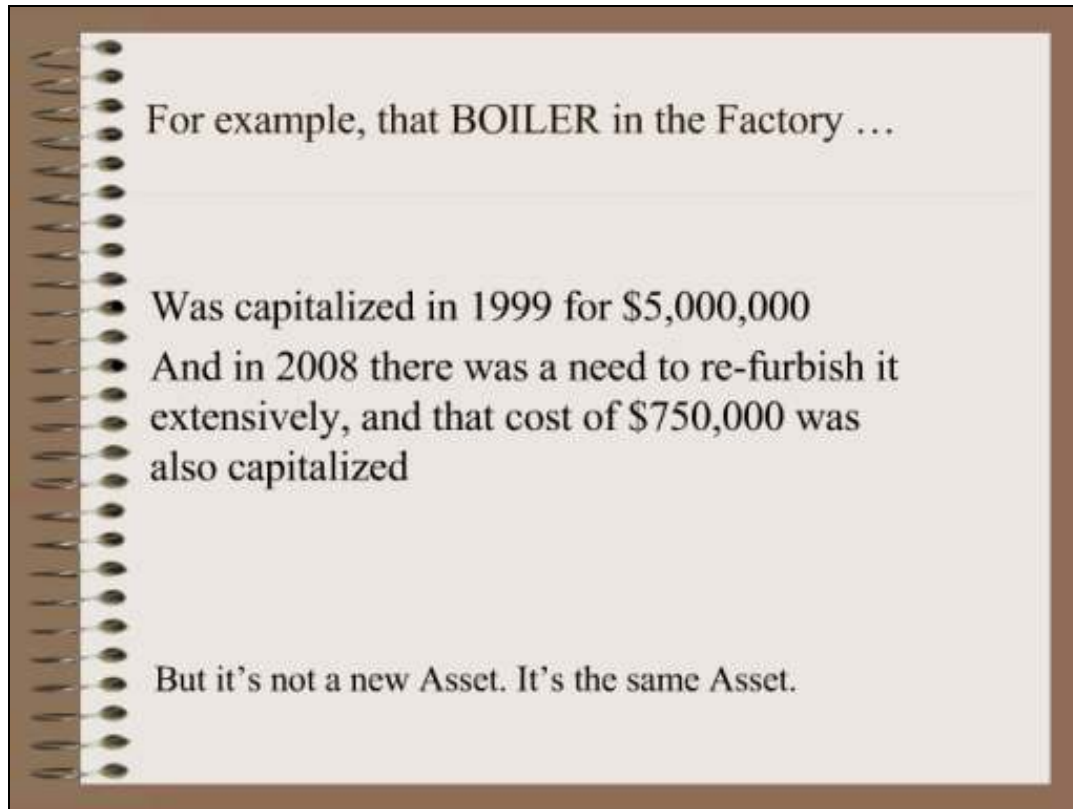
Slide notes:



So every Asset has a good home.

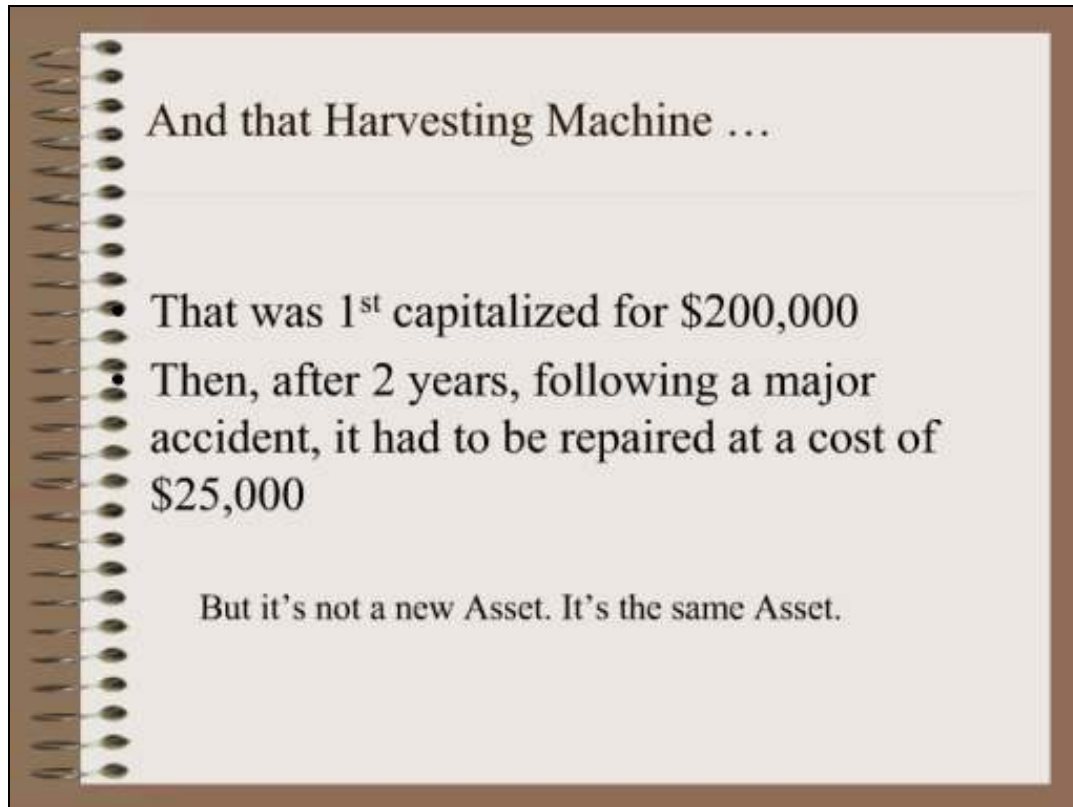
Slide notes:

In some cases, an Asset can expand during it's lifetime in the Asset Register.



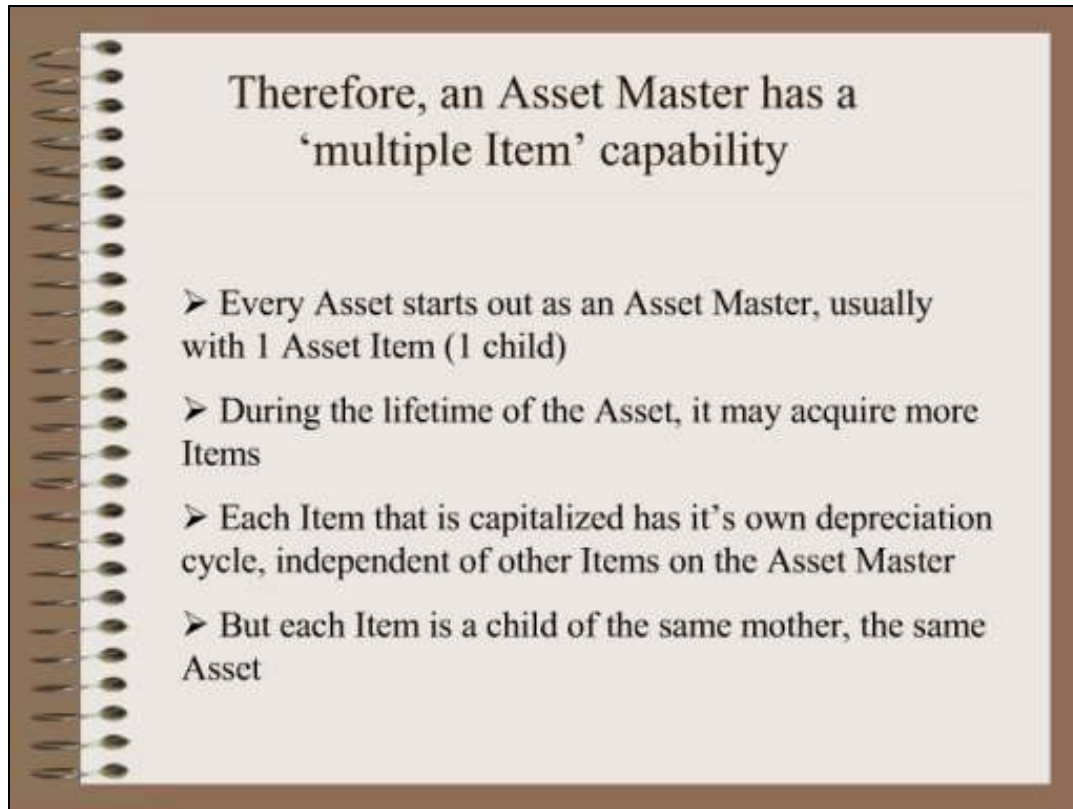
For example, that BOILER in the Factory ...

Slide notes:



And that Harvesting Machine ...

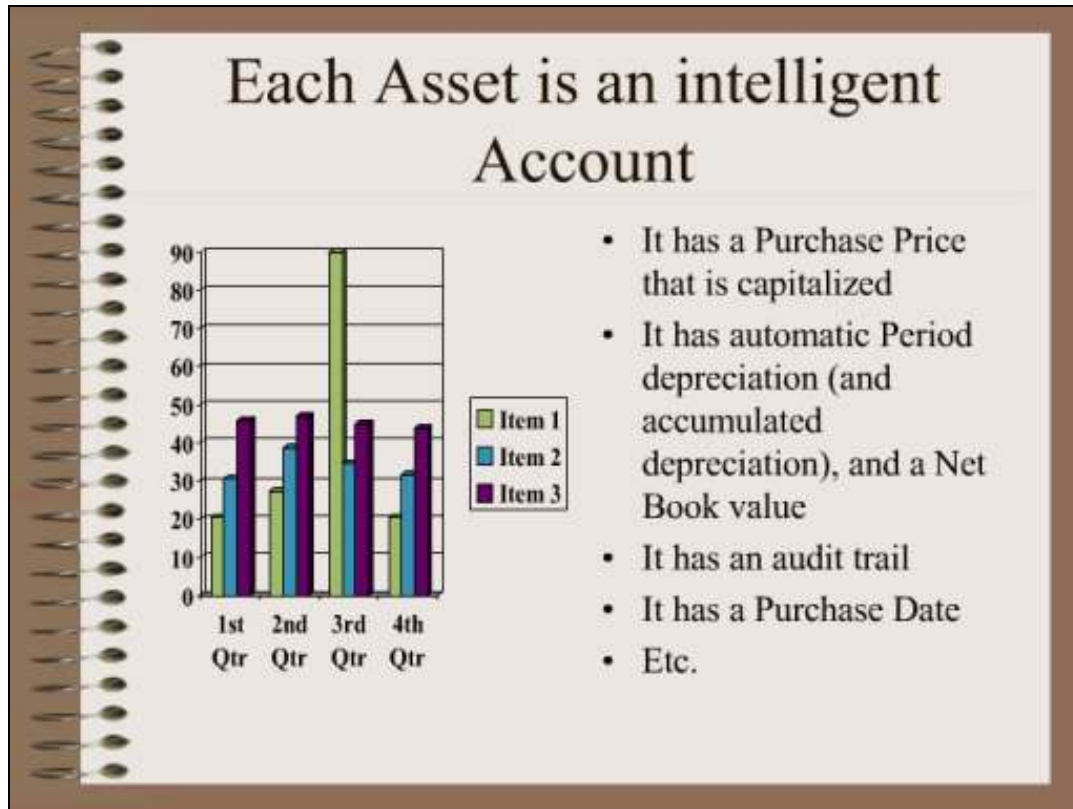
Slide notes:



Therefore, an Asset Master has a 'multiple Item' capability

Slide notes:

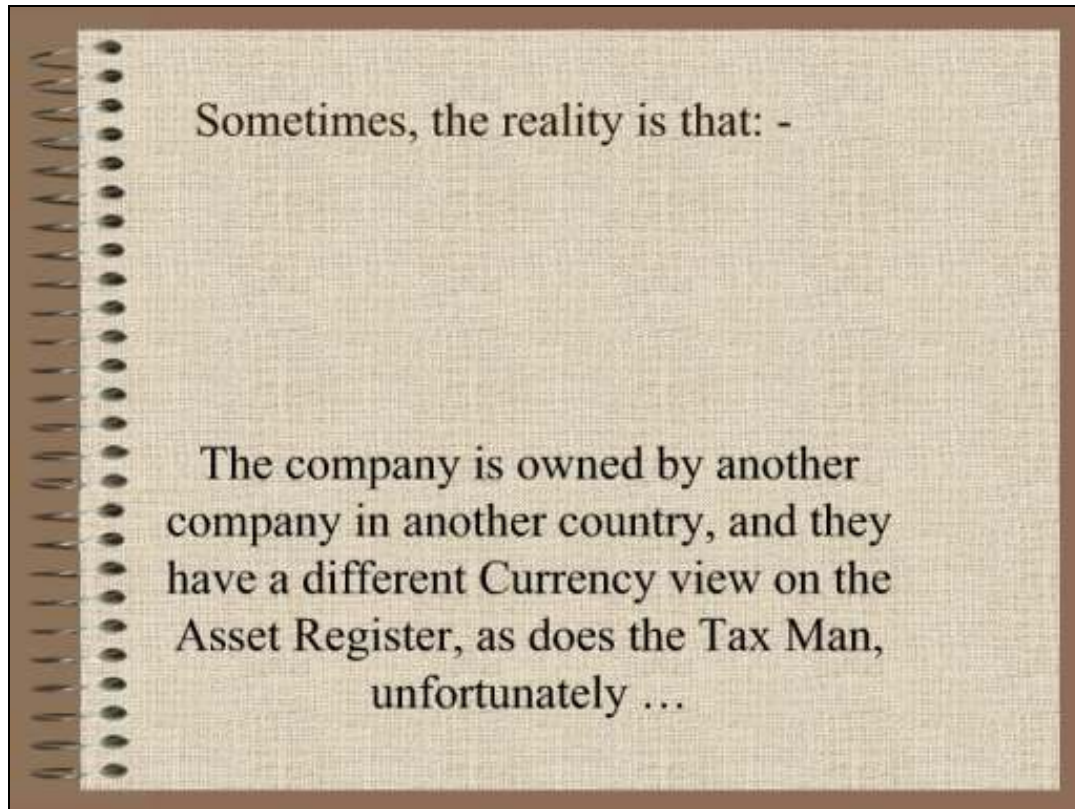
Therefore, there is provision for an Asset Master Item to include more than 1 Asset Item, i.e. a number of children Asset Items may belong to a single Asset Master Item.



Each Asset is an intelligent Account

Slide notes:

Each Asset is managed in the system as a unique Financial Account, and with it's own Depreciation Cycle.



Sometimes, the reality is that: -

Slide notes: Also, in reality an Asset sometimes needs multiple views, because the Primary View may not necessarily be correct for Tax Purposes nor for Shareholder Purposes.



Therefore, the IES Fixed Asset Register includes multi-dimensional Financial Management

Slide notes:

Therefore, the Asset Register can be managed multi-dimensionally, with Primary, Tax and Forex values and views.

An example of that Car -

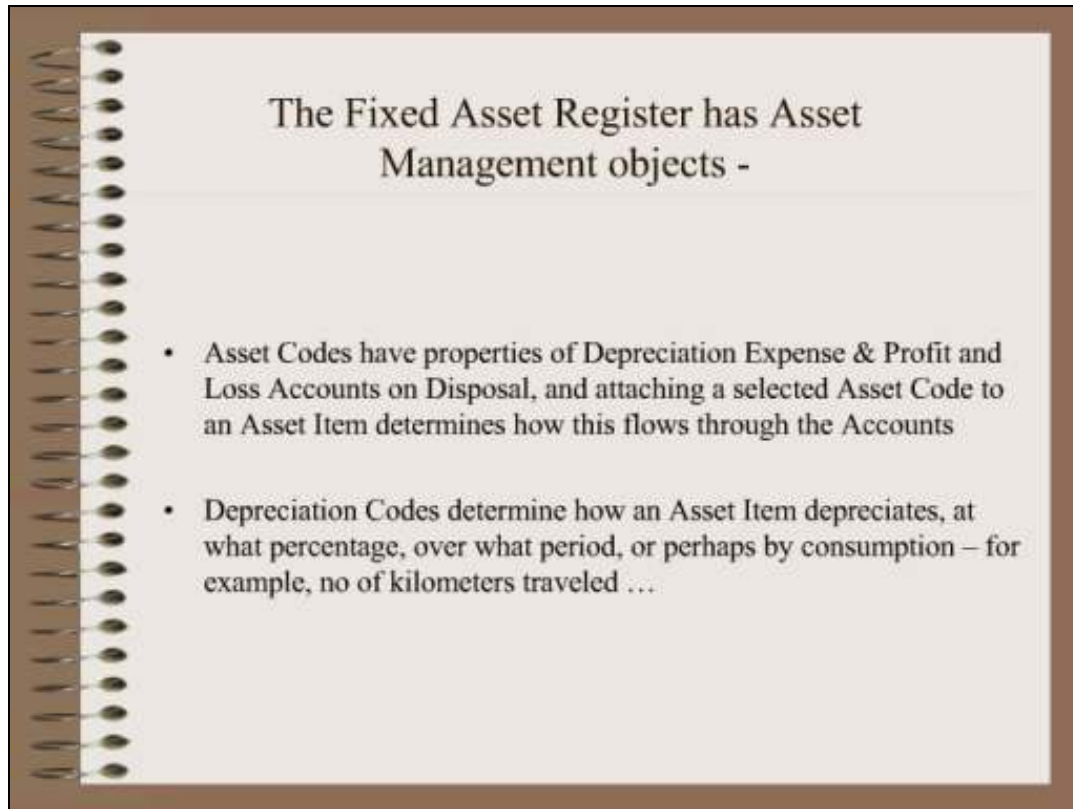
That has 3 views of everything that happens to the Asset.

	Primary	Tax	Forex
Purchase Price	105,000.00	105,000.00	75,000.00
Accumulated Depr	35,000.00	25,000.00	15,000.00
Net Book Value	70,000.00	80,000.00	60,000.00
Depr %	15.00	12.00	15.00

An example of that Car -

Slide notes:

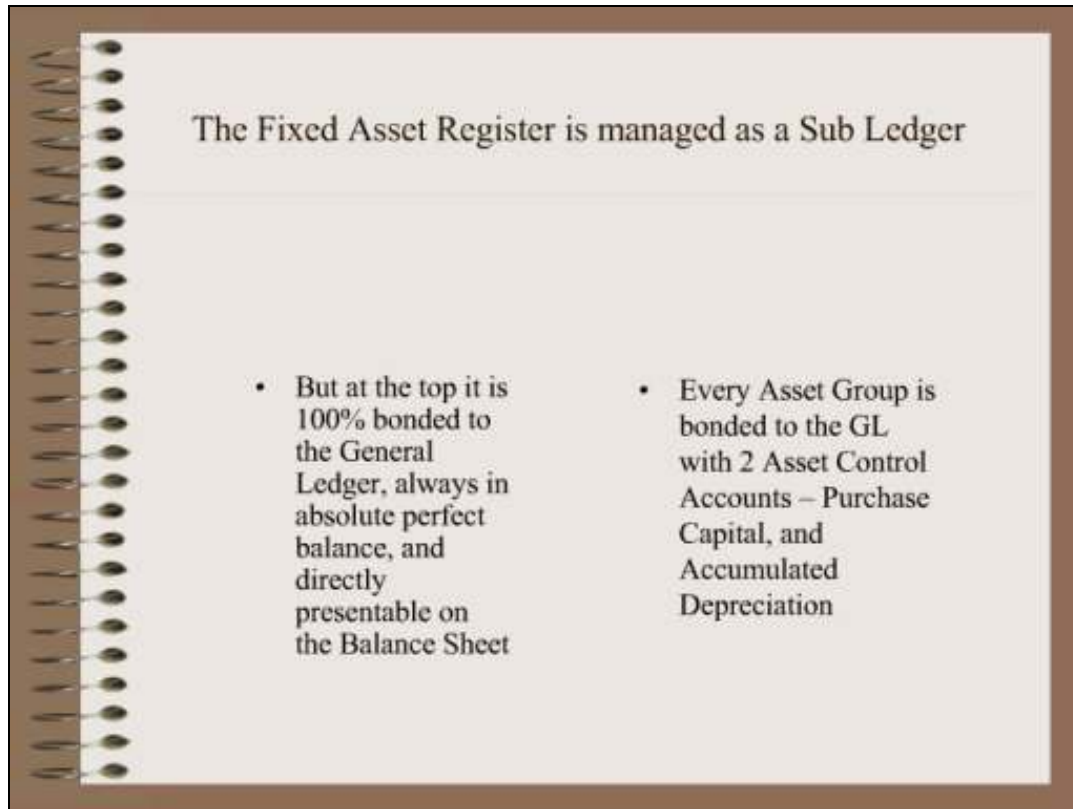
Here we have an example of a Car that is depreciating differently in the Accounts than it is for Tax classification, and it also has a different Linked Currency view.



The Fixed Asset Register has Asset Management objects -

Slide notes:

For easy management of the Asset Register, all Assets use Asset and Depreciation Codes, which makes it easy to make changes with regards to Depreciation and Disposal policies, since a quick change on an Asset Code can have a sweeping effect for hundreds of different Assets.



The Fixed Asset Register is managed as a Sub Ledger

Slide notes:

The Asset Sub Ledger is fully integrated to the General Ledger in real-time, and in perfect harmony and balance with the GL.

The Asset Register is fully and automatically integrated and is always in Balance with the GL

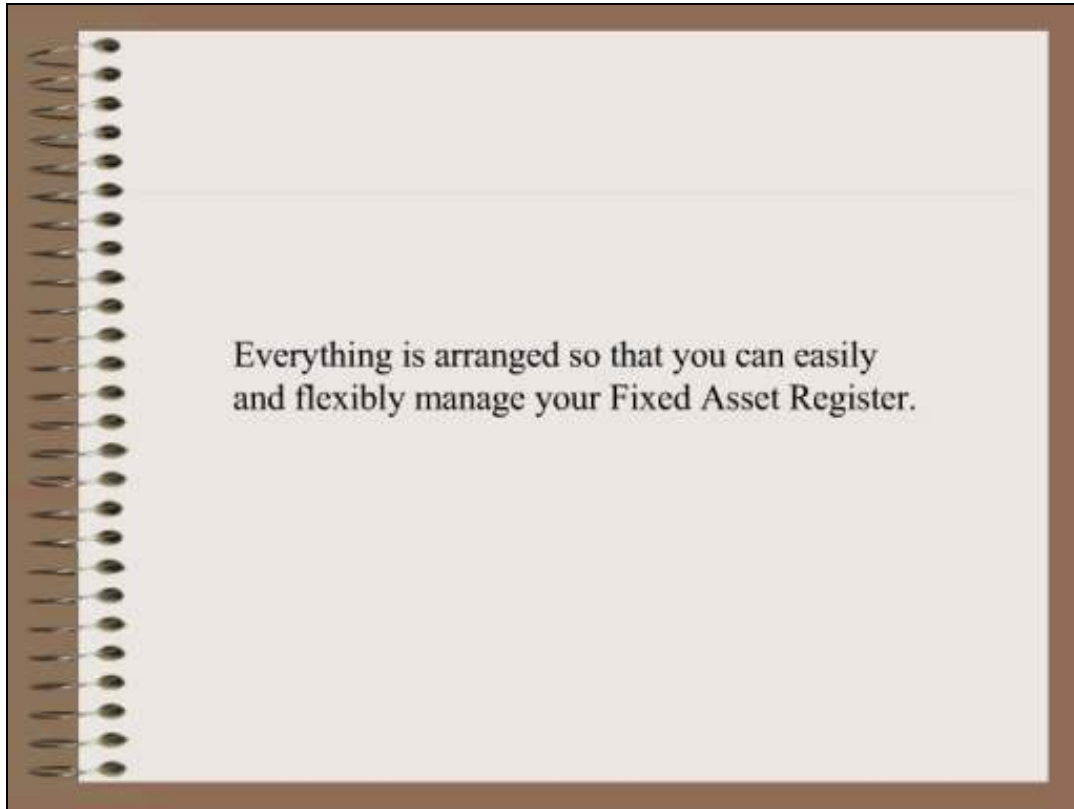
Asset Sub Ledger: -		
Group: Trucks		
	Purchase Price	Accumulated Depr
Truck 1	500,000	30,000
Truck 2	550,000	125,000
Truck 3	495,000	175,000
	1,545,000	330,000

General Ledger: -	
Capital - Trucks	1,545,000
Accum Depr - Trucks	330,000

The Asset Register is fully and automatically integrated and is always in Balance with the GL

Slide notes:

The Asset Control Accounts in the GL reflect the totals and the detail for the Asset Transactions in the various Asset Groups.



Slide 22

Slide notes: So everything is arranged for easy and flexible management of Fixed Assets in IES.