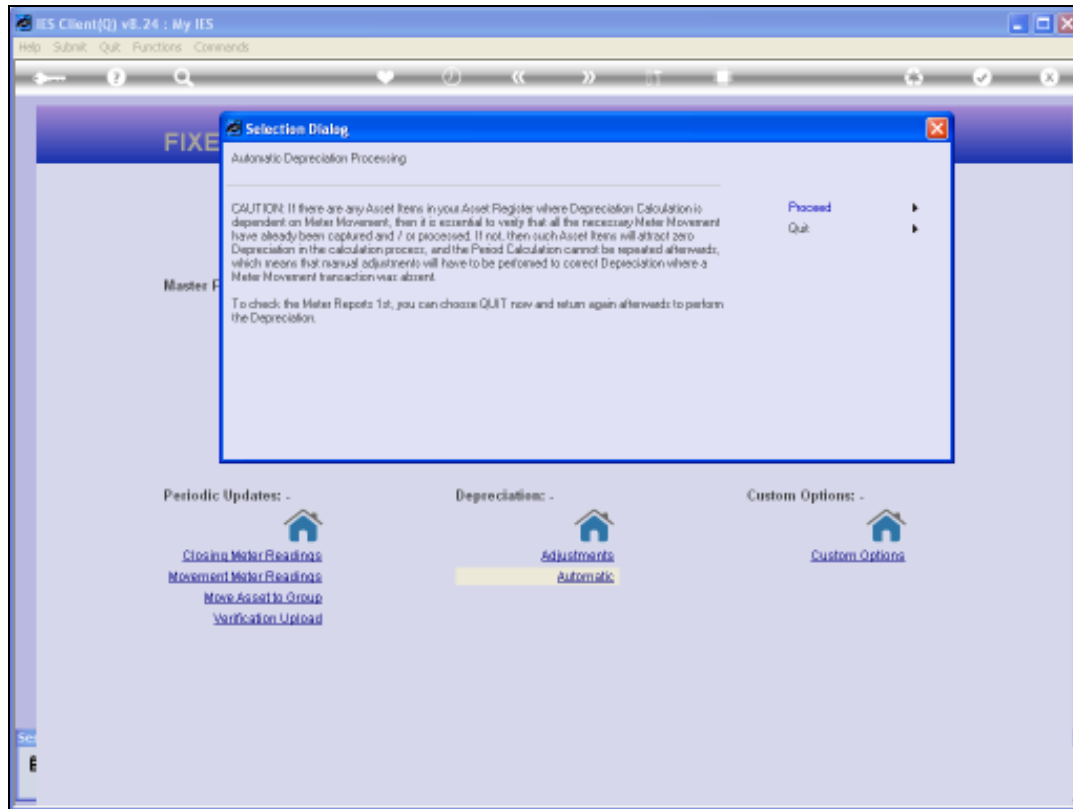




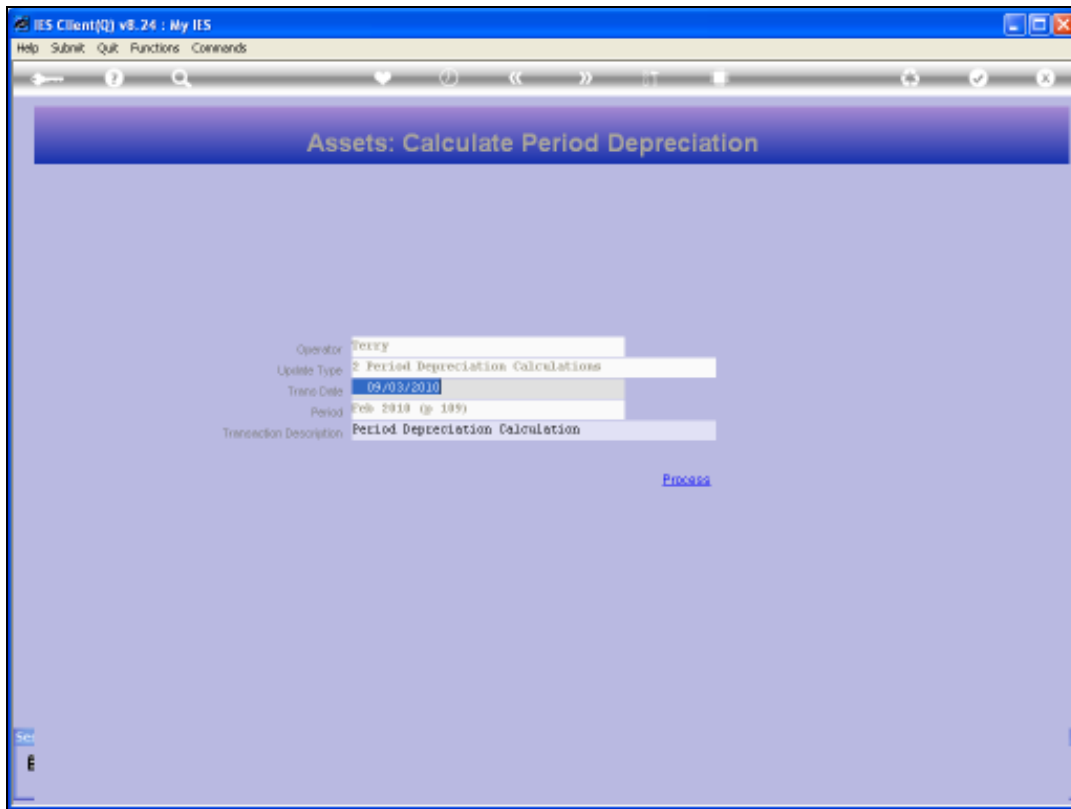
Slide 1

Slide notes: Once a Fixed Asset Register is operational, then the monthly Depreciation is calculated automatically and with ease. From the Depreciation section on the Asset menu, we choose "Automatic".



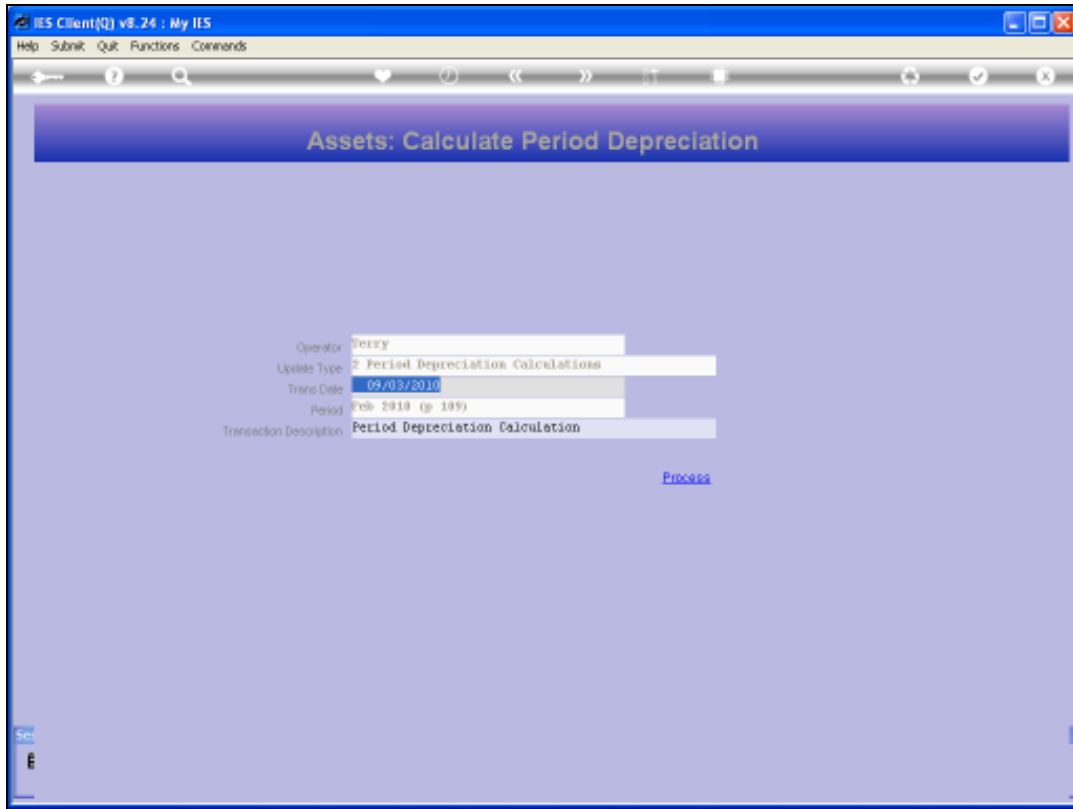
Slide 2

Slide notes: A Caution step always comes up first, and it is a reminder check that the Meter Readings for Assets should already be up to date. If there are no Assets that Depreciate on Meter Movement, then of course it does not matter. But if there are, then we must be sure that the Meter Readings have already been processed, because once the Automatic Depreciation has been performed for the Period, then further corrections to the Meters for those Assets will have no effect on the Depreciation for the selected Period.

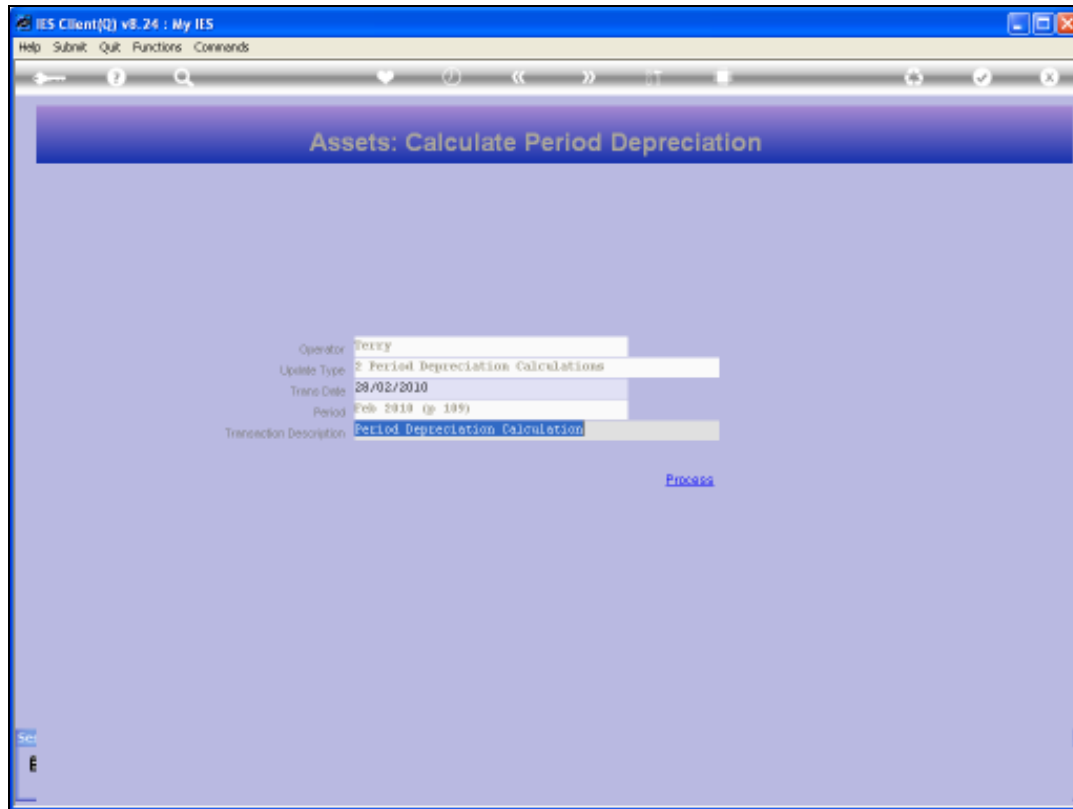


Slide 3

Slide notes: In this case, we will be processing Depreciation for the February Period, even though it is already March. That does not matter, since Depreciation can be processed early or late, and we will change the Transaction Date to the end of February.

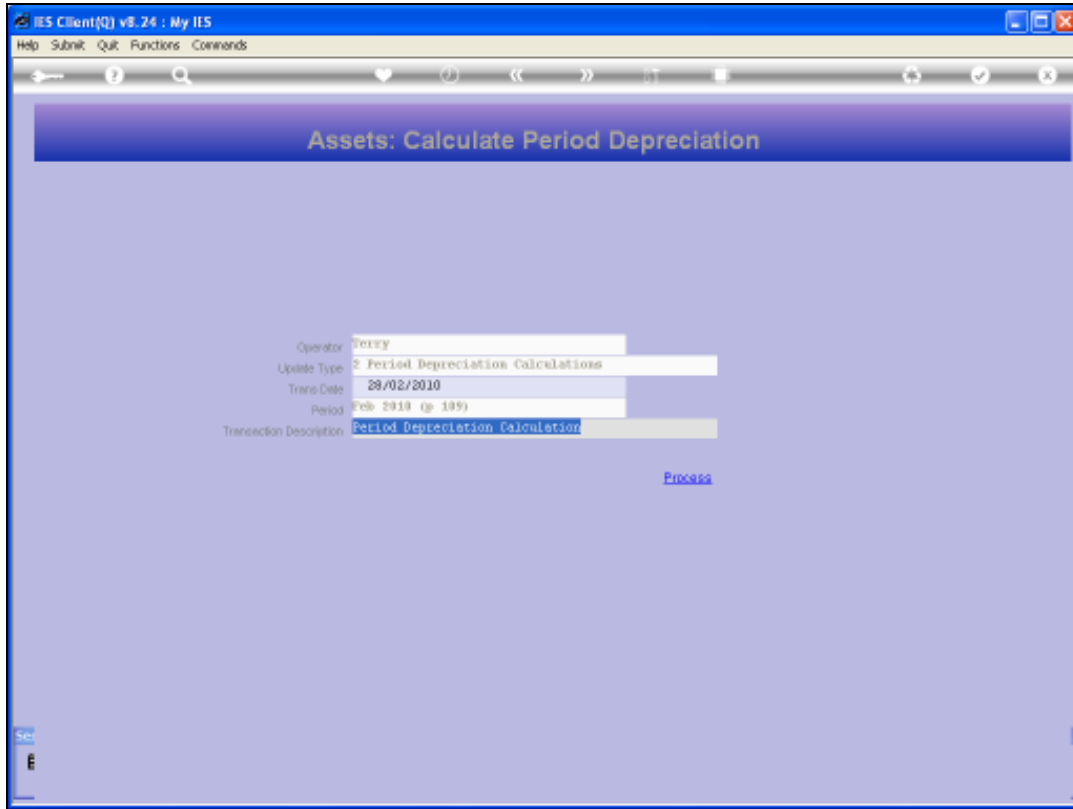


Slide 4
Slide notes:



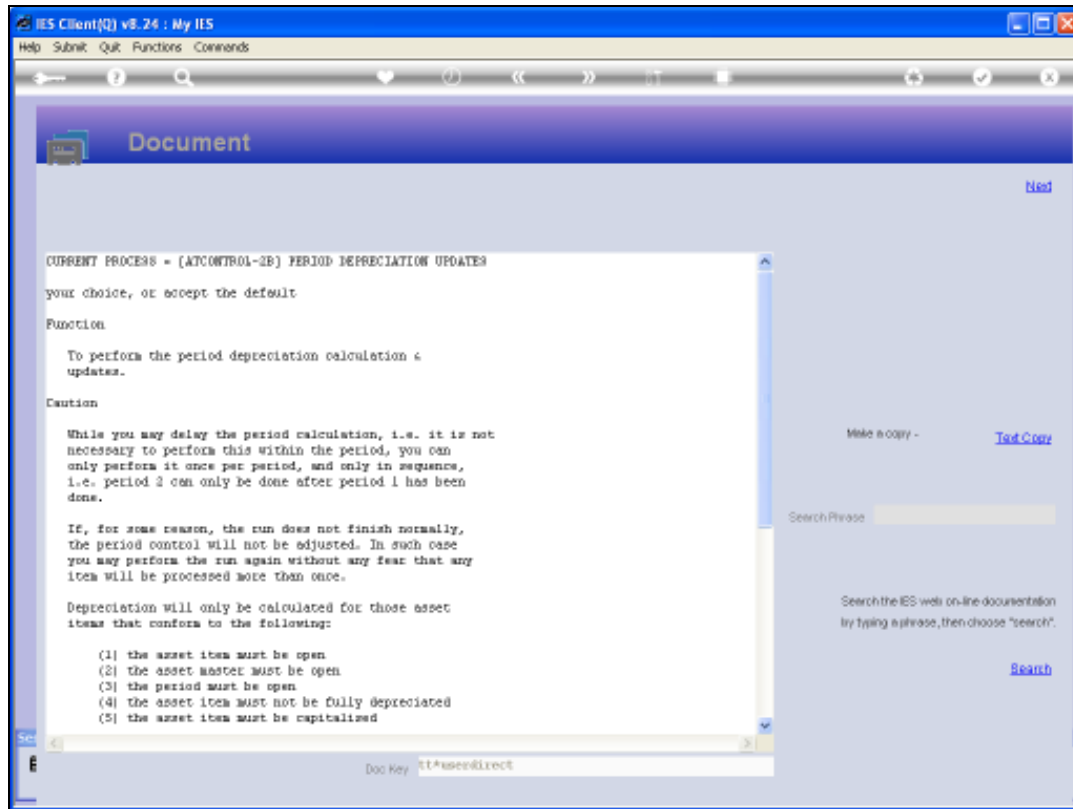
Slide 5

Slide notes: We cannot change the Period for which the Depreciation is being calculated, because the system keeps track of that. It knows which Month was last done, and which Month must be done now.



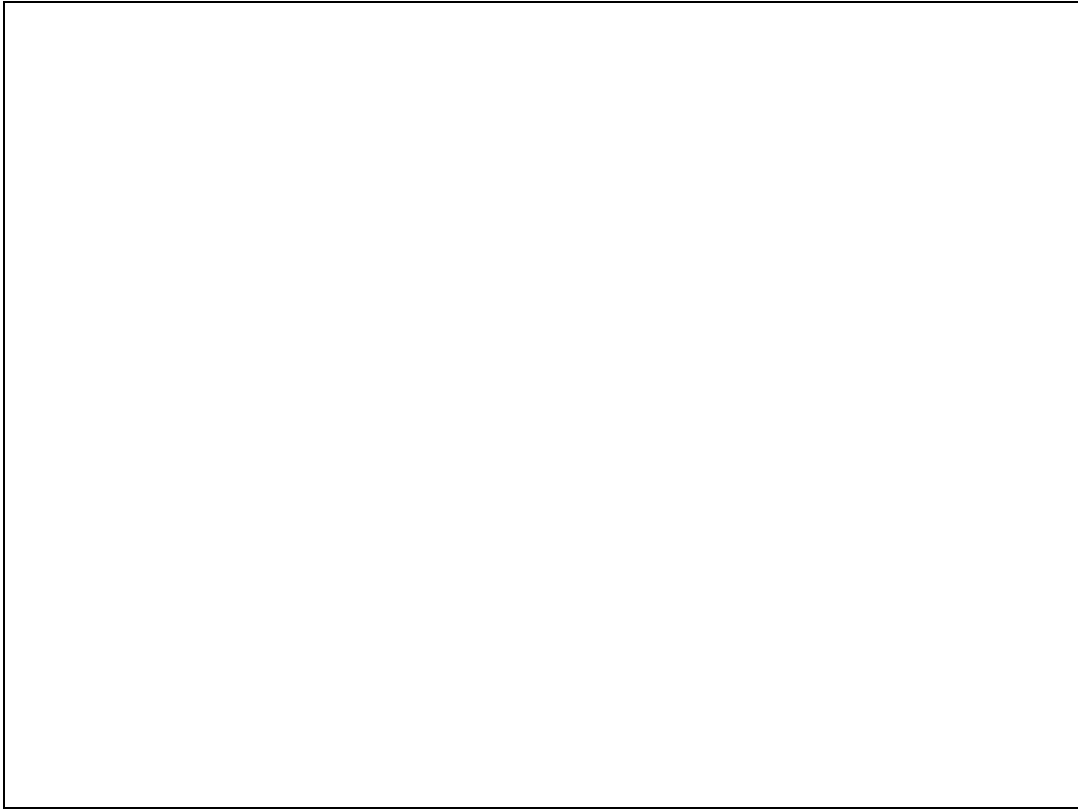
Slide 6

Slide notes: All of this is described in the Help Document. Let us have a quick look at that.



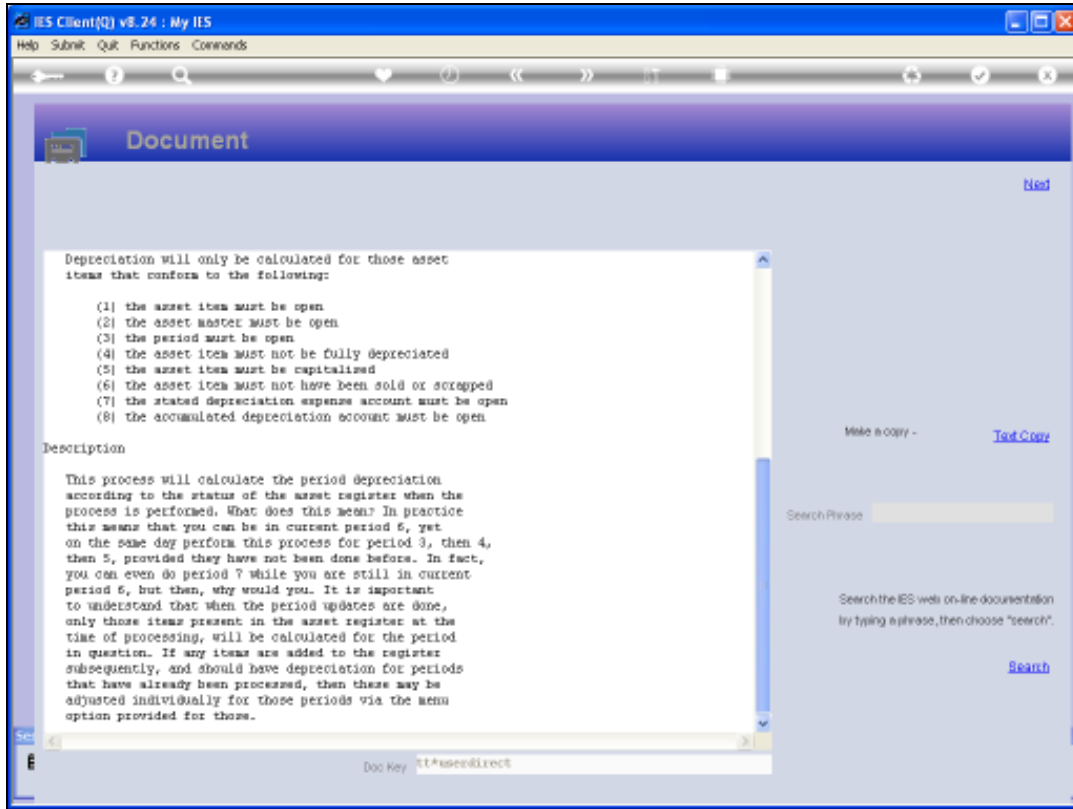
Slide 7

Slide notes: Here, we will find all the details of what will be processed and what not, based on which rules.

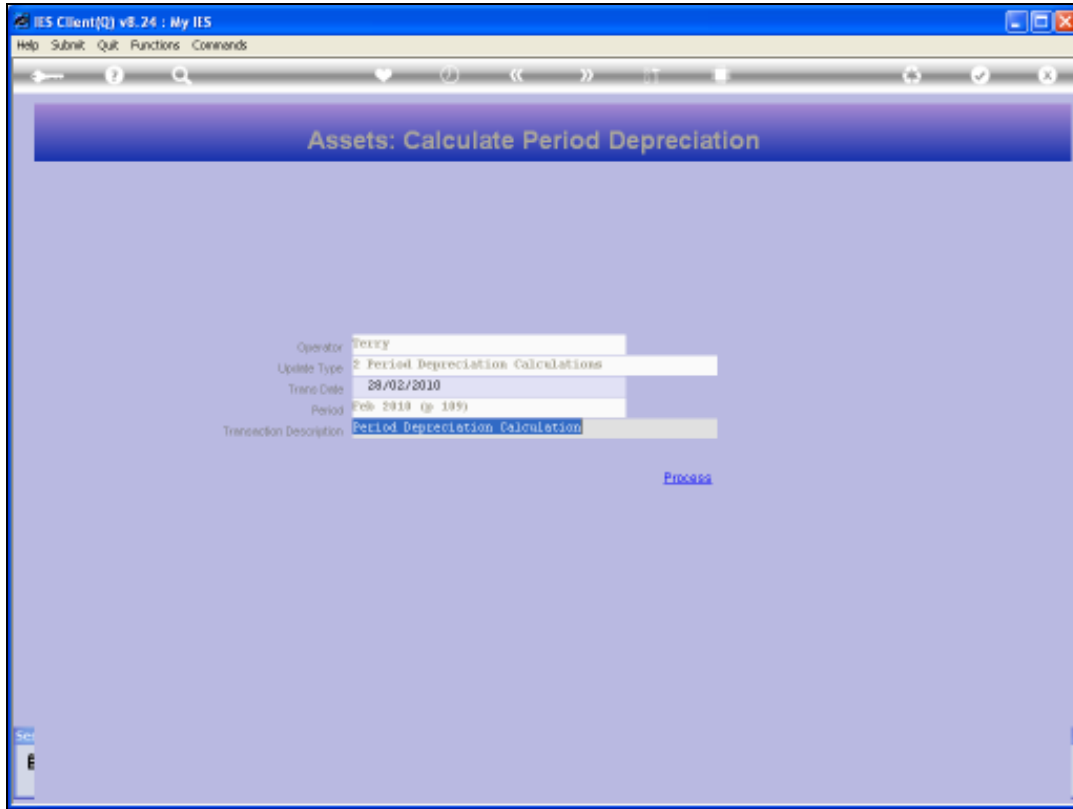


Slide 8

Slide notes: Nonetheless, we will preferably perform the Depreciation before or at Monthend, because the Depreciation will certainly have an impact on the Management Reports for the Period.

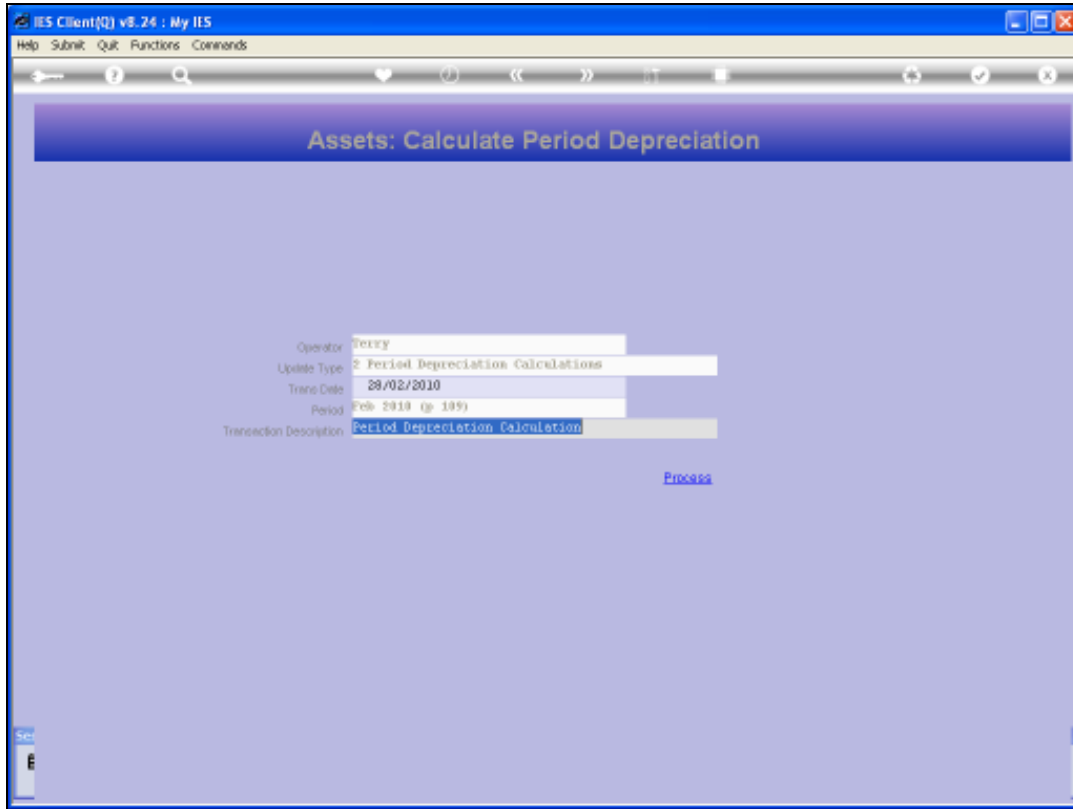


Slide 9
Slide notes:



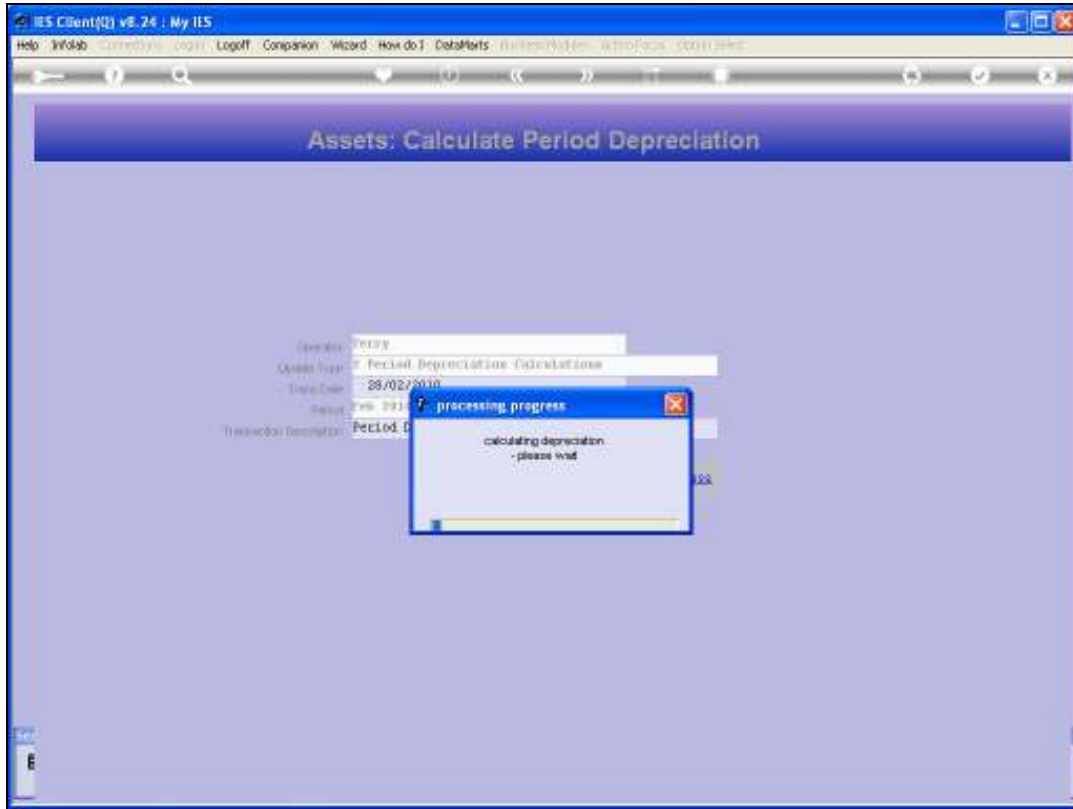
Slide 10

Slide notes:



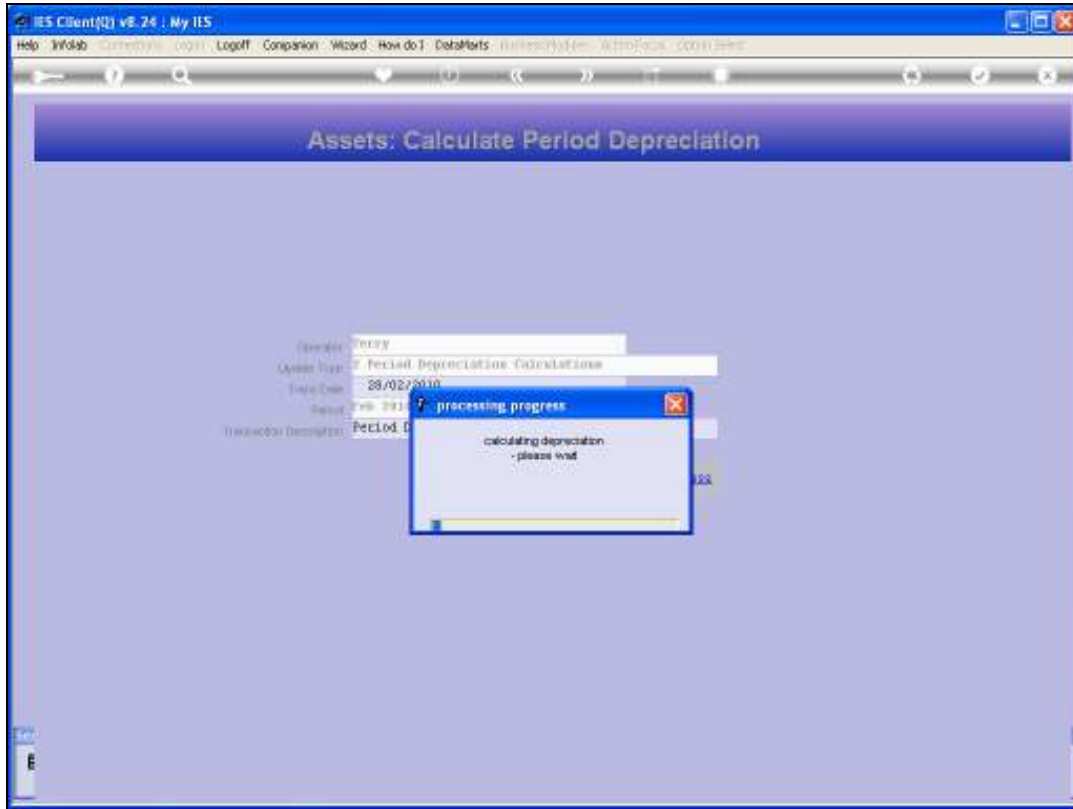
Slide 11

Slide notes: When we are ready, we may choose PROCESS.



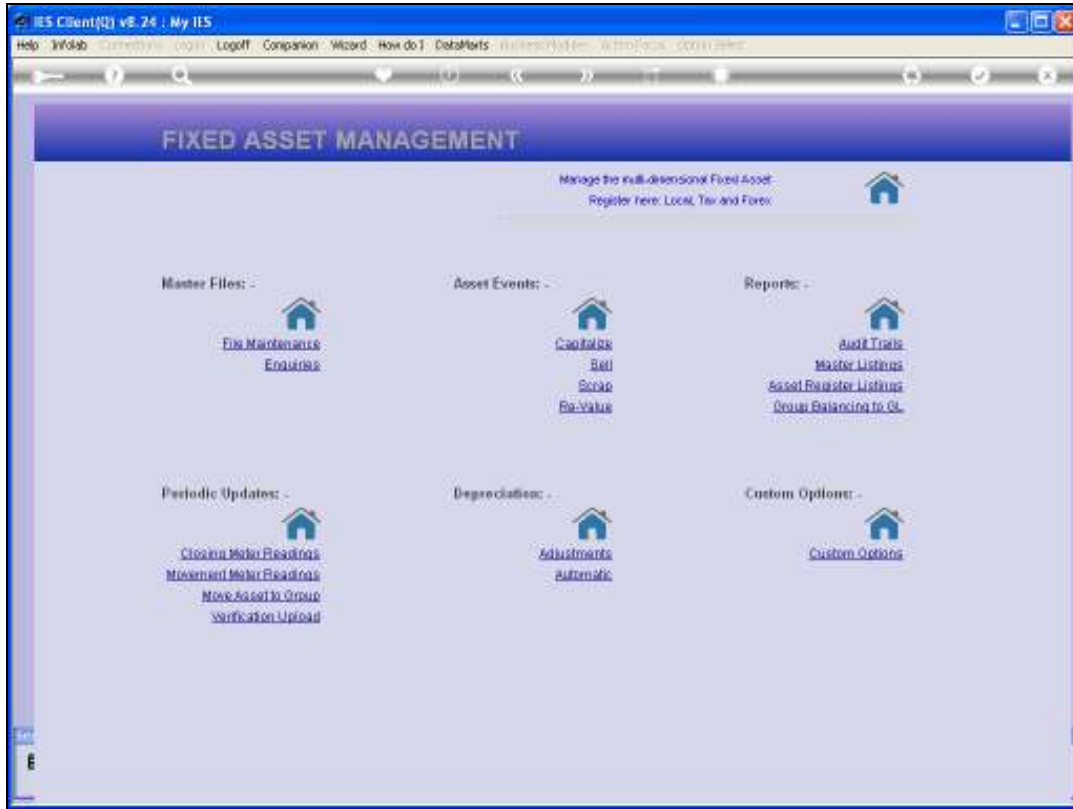
Slide 12

Slide notes: The system will now automatically calculate Depreciation where due, and will generate and post the necessary Financial Transactions.



Slide 13

Slide notes:



Slide 14

Slide notes: Once the Process is complete, we are returned to the Asset menu.