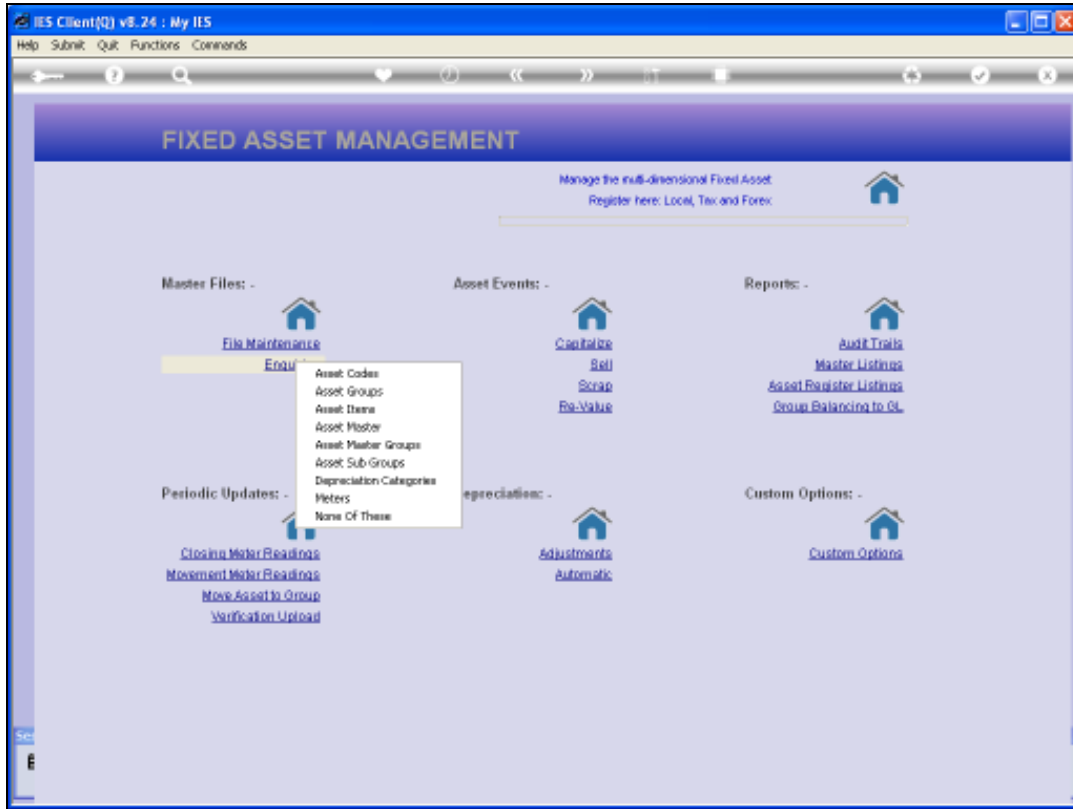


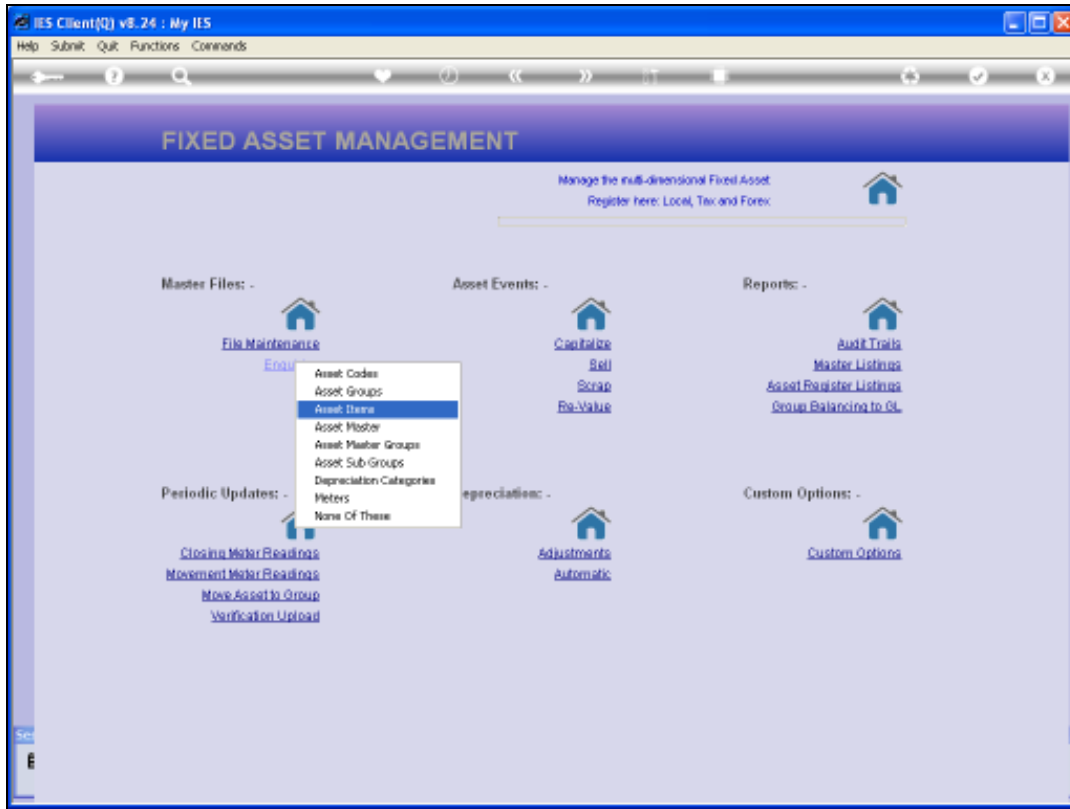


Slide 1

Slide notes: In this tutorial we will explore the options for manual Depreciation Adjustments. Before we do an example, we look at the current values for a selected Asset Item.



Slide 2
Slide notes:



Slide 3
Slide notes:

IES Client(v8.24) My IES

Help Submit Quit Functions Commands

Asset Item

[Asset Item Values](#)

Asset Item Key

Inventory No. _____

Asset Item Account _____

Description _____

Transaction Status: **Open**

Quantity _____

Net Asset Account _____

Enter Open/Deprec: 0.00

Depreciation

Priority _____

Tax _____

Code _____

MEMO:-

Original Double Invoice: 0.00

Comments _____

Residual %

Priority 0.00

Tax 0.00

Code 0.00

Residual Amount

Priority 0.00

Tax 0.00

Code 0.00

Depreciation Start Period

Priority _____

Tax _____

Code _____

PHYSICAL VERIFICATION:-

Physical Check _____

By Whom _____

Condition _____

Location _____

Notes _____

Serial No. _____

Serial Key _____

Slide 4
Slide notes:

Asset Item

Asset Item No. J01K10
Description
Transaction Status: Open
Initial Asset Account
Initial Open Balance: 0,00

Residual %

Priority	0,00
Tax	0,00
Forex	0,00

Residual Amount

Priority	0,00
Tax	0,00
Forex	0,00

Depreciation

Priority	
Tax	
Forex	

Depreciation Start Period

Priority	
Tax	
Forex	

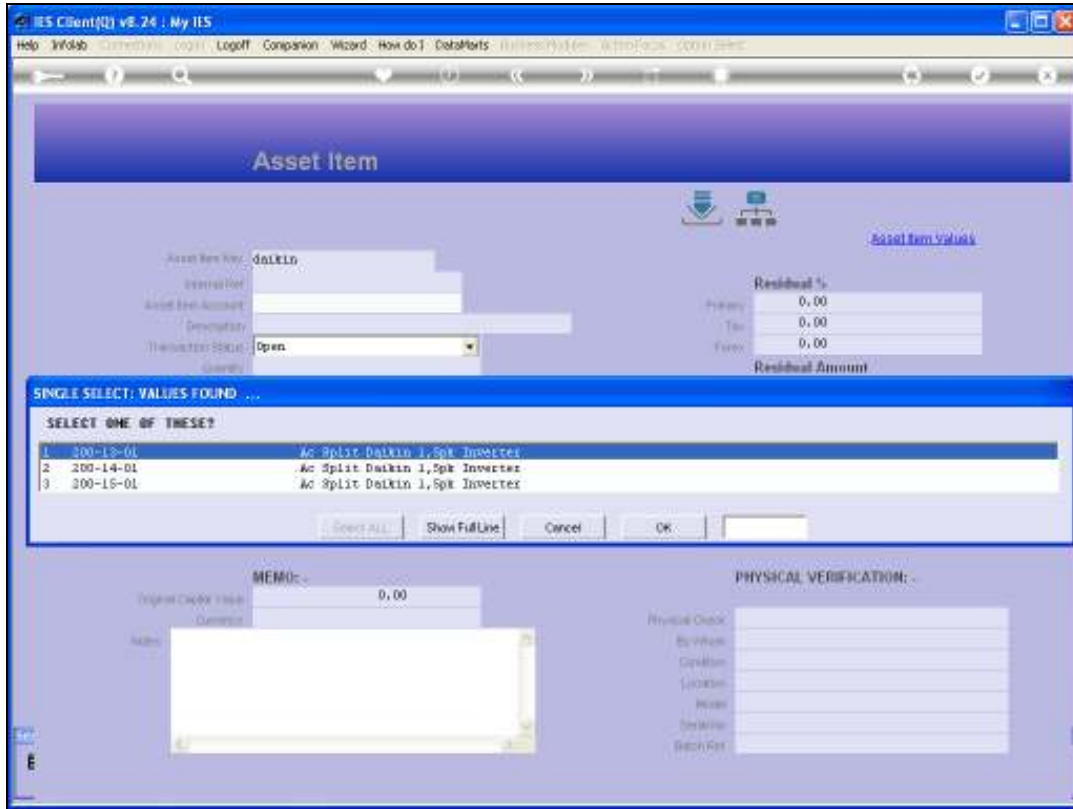
MEMO:

Original Check Issue: 0,00
Comments

PHYSICAL VERIFICATION:

Physical Check	
By Whom	
Condition	
Location	
Notes	
Serial No.	
Serial Ref.	

Slide 5
Slide notes:



Slide 6
Slide notes:

Asset Item

Asset Item No: 20013-01
Transaction: 200-13-01
Asset Item Account: AC SPLIT DAIKIN 1,5PK INVERTER
Description: AC SPLIT DAIKIN 1,5PK INVERTER
Transaction Status: open
Quantity: 1.00
Net Asset Account: 200-13 AC SPLIT DAIKIN 1,5PK INVERTER
Enter Open/Deprec: 0.00

Depreciation
Priority: 104 33.3% per annum
Tax: 104 33.3% per annum
Cost: 104 33.3% per annum

Residual %
Priority: 0.00
Tax: 0.00
Cost: 0.00

Residual Amount
Priority: 1.00
Tax: 1.00
Cost: 1.00

Depreciation Start Period
Priority: Nov 2009 (p. 106)
Tax: Nov 2009 (p. 106)
Cost: Nov 2009 (p. 106)

MEMO:
Original Date: 08/03/2010
Quantity: 0.00

PHYSICAL VERIFICATION:
Physical Date: 08/03/2010
By Whom: Linda
Condition: Good
Location: 30
Notes: *
Serial No: 123
Batch No: LDR080810

Slide 7
Slide notes:

The screenshot shows the 'ASSET ITEM VALUES' window in the IES Client v8.24. The window title is 'My IES'. The main title is 'ASSET ITEM VALUES'. The asset details are as follows:

- Asset Item Key: 20013-01
- Asset Item Account: 200-13-01
- Internal Ref: 20013-01
- Description: AC SFLY DAKON 1,5PK INVERTER
- Purchase Date: 10/11/2009
- Sold On: (empty)
- Scrapped On: (empty)
- Last Depr Calc: Jan 2010 (p 100)

There are three views: TAX VIEW, PRIMARY VIEW, and FOREX VIEW. Each view shows the following data:

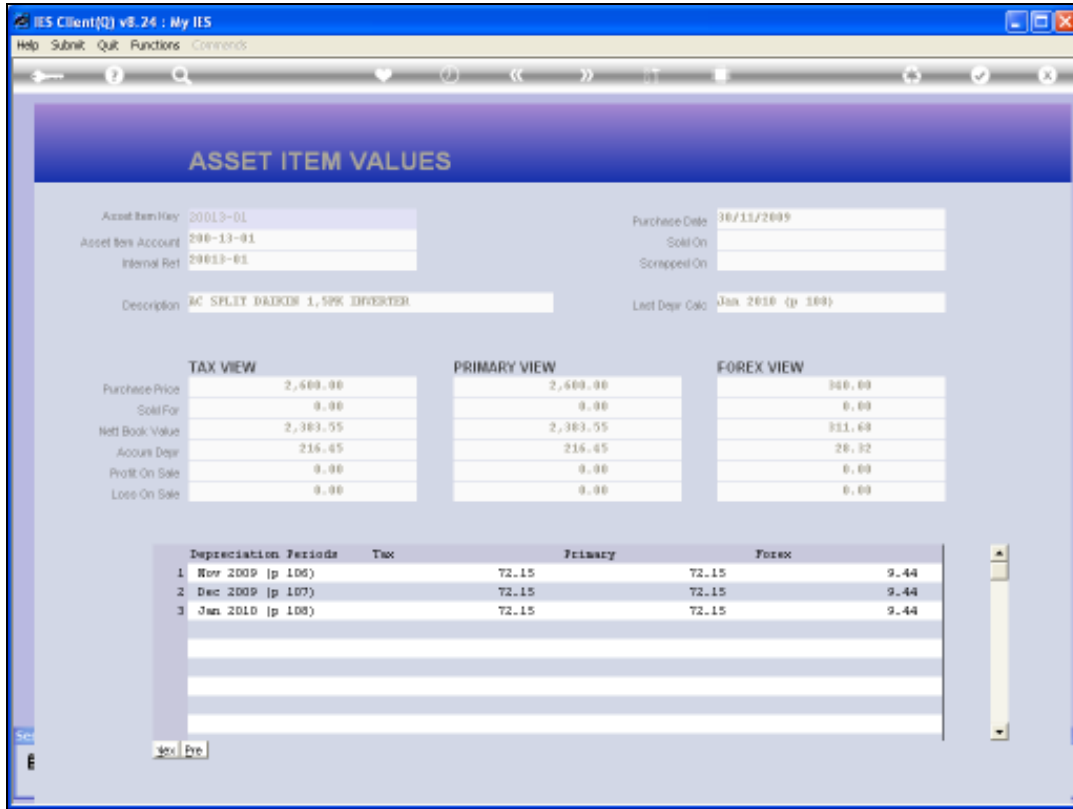
	TAX VIEW	PRIMARY VIEW	FOREX VIEW
Purchase Price	2,600.00	2,600.00	340.00
Sold For	0.00	0.00	0.00
Nett Book Value	2,383.55	2,383.55	311.68
Accum Depr	216.45	216.45	28.32
Profit On Sale	0.00	0.00	0.00
Loss On Sale	0.00	0.00	0.00

Below the views is a table for Depreciation Periods:

Depreciation Periods	Tax	Primary	Forex	
1 Nov 2009 (p 106)		72.15	72.15	9.44
2 Dec 2009 (p 107)		72.15	72.15	9.44
3 Jan 2010 (p 108)		72.15	72.15	9.44

At the bottom left, there are buttons for 'See' and 'Pre'.

Slide 8
Slide notes:



Slide 9

Slide notes: So we note here the current Depreciation on this Asset Item for January 2010. We are going to adjust that Depreciation.

ASSET ITEM VALUES

Asset Item Key: 20013-01
 Asset Item Account: 200-13-01
 Internal Ref: 20013-01
 Description: AC SPLIT DUCKON 1,50K INVERTER

Purchase Date: 06/11/2009
 Sold On:
 Scrapped On:
 Last Depr Calc: Jan 2010 (p 100)

	TAX VIEW	PRIMARY VIEW	FOREX VIEW
Purchase Price	2,600.00	2,600.00	340.00
Sold For	0.00	0.00	0.00
Nett Book Value	2,383.55	2,383.55	311.68
Accum Depr	216.45	216.45	20.32
Profit On Sale	0.00	0.00	0.00
Loss On Sale	0.00	0.00	0.00

Depreciation Periods	Tax	Primary	Forex
1 Nov 2009 (p 106)		72.15	72.15 9.44
2 Dec 2009 (p 107)		72.15	72.15 9.44
3 Jan 2010 (p 108)		72.15	72.15 9.44

Slide 10
 Slide notes:

Asset Item

Asset Item No: 20013-01
Transaction: 200-13-01
Asset Item Account: 200-13-01
Description: AC SPLIT DAIKIN 1,5PK INVERTER
Transaction Status: open
Quantity: 1.00
Unit Asset Account: 200-13 AC SPLIT DAIKIN 1,5PK INVERTER
Unit Cost/Amount: 0.00

Depreciation
Priority: 104 33.3% per annum
Tax: 104 33.3% per annum
Cost: 104 33.3% per annum

Residual %
Priority: 0.00
Tax: 0.00
Cost: 0.00

Residual Amount
Priority: 1.00
Tax: 1.00
Cost: 1.00

Depreciation Start Period
Priority: Nov 2009 (p. 106)
Tax: Nov 2009 (p. 106)
Cost: Nov 2009 (p. 106)

MEMO:
Original Date: 08/03/2010
Quantity: 0.00

PHYSICAL VERIFICATION:
Physical Date: 08/03/2010
By Whom: Linda
Condition: Good
Location: 30
Notes: *
Serial No: 123
Batch No: LDR080810

Slide 11
Slide notes:

Asset Item

Asset Item No: 20013-01
Transaction: 200-13-01
Asset Item Account: AC SPLIT DAIKIN 1,5PK INVERTER
Description: AC SPLIT DAIKIN 1,5PK INVERTER
Transaction Status: open
Quantity: 1.00
Unit Asset Account: 200-13 AC SPLIT DAIKIN 1,5PK INVERTER
Unit Cost/Amount: 0.00

Residual %
Priority: 0.00
Tax: 0.00
Currency: 0.00

Residual Amount
Priority: 1.00
Tax: 1.00
Currency: 1.00

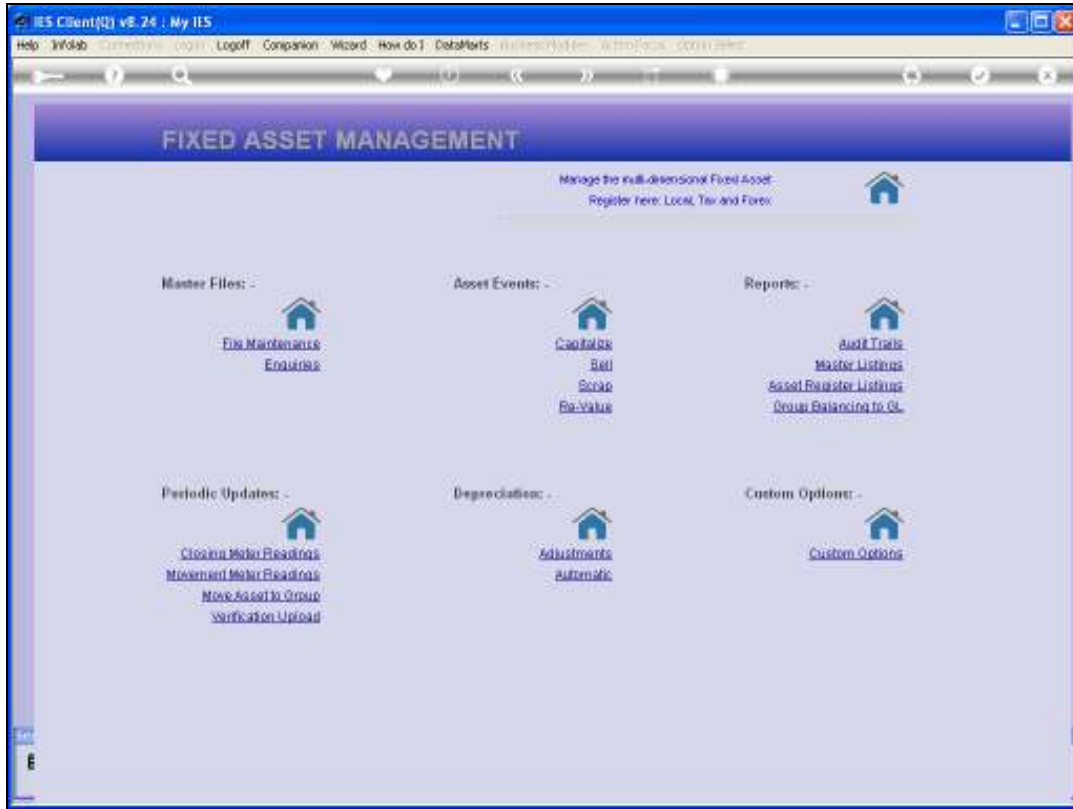
Depreciation
Priority: 104.33.34 per annum
Tax: 104.33.34 per annum
Currency: 104.33.34 per annum

Depreciation Start Period
Priority: Nov 2009 (p. 106)
Tax: Nov 2009 (p. 106)
Currency: Nov 2009 (p. 106)

MEMO:
Original Check Date: 0.00
Currency: 08/03/2010

PHYSICAL VERIFICATION:
Physical Check: 08/03/2010
By Whom: Linda
Condition: Good
Location: 30
Notes: *
Serial No: 123
Batch No: LDR080810

Slide 12
Slide notes:



Slide 14

Slide notes: From the Depreciation Section on the menu, we choose Adjustments.



Slide 15

Slide notes:



Slide 16

Slide notes: Unlike the Automatic Depreciation, the Manual Adjustments are done separately for Primary, Tax and Forex. They all work the same way though, and we will do an example of a Primary Depreciation Adjustment.

IES Client v8.24 : My IES

Help Submit Quit Functions Commands

Adjust Primary Depr on Asset Item

Operator	TERRY
Update Type	1 Adjust Accumulated Depreciation
Trans Date	09/02/2010
Period	Feb 2010 (p 109)
Asset Book	
Description	
Purchase Price	0.00
Purchase Date	
Sold For	0.00
Sold On	
Scrapped On	
Net Book Value	0.00
Accumulated Depr	0.00
Ledger Debit	
Ledger Credit	
Increase / Decrease Depr	1 Increase Accumulated Depreciation
Amount	
Transaction Description	Adjust Depreciation

Post

Slide 17

Slide notes:

IES Client(0) v8.24 : My IES

Help Submit Quit Functions Commands

Adjust Primary Depr on Asset Item

Operator	TERRY
Update Type	1 Adjust Accumulated Depreciation
Trans Date	31/01/2010
Period	009
Asset Bsn	
Description	
Purchase Price	0.00
Purchase Date	
Sold For	0.00
Sold On	
Scrapped On	
Net Book Value	0.00
Accumulated Depr	0.00
Ledger Debit	
Ledger Credit	
Increase / Decrease Depr	1 Increase Accumulated Depreciation
Amount	
Transaction Description	Adjust Depreciation

Post

Slide 18

Slide notes:

The screenshot shows a software window titled "IES Client v8.24 : My IES". The main content area is titled "Adjust Primary Depr on Asset Item". The form contains the following fields:

Operator	TERRY
Update Type	1 Adjust Accumulated Depreciation
Trans Date	31/01/2010
Period	108
Asset Bsn	
Description	
Purchase Price	0.00
Purchase Date	
Sold For	0.00
Sold On	
Scrapped On	
Net Book Value	0.00
Accumulated Depr	0.00
Ledger Debit	
Ledger Credit	
Increase / Decrease Depr	1 Increase Accumulated Depreciation
Amount	
Transaction Description	Adjust Depreciation

At the bottom right of the form, there is a "Post" button.

Slide 19

Slide notes:

IES Client(0) v8.24 : My IES

Help Submit Quit Functions Commands

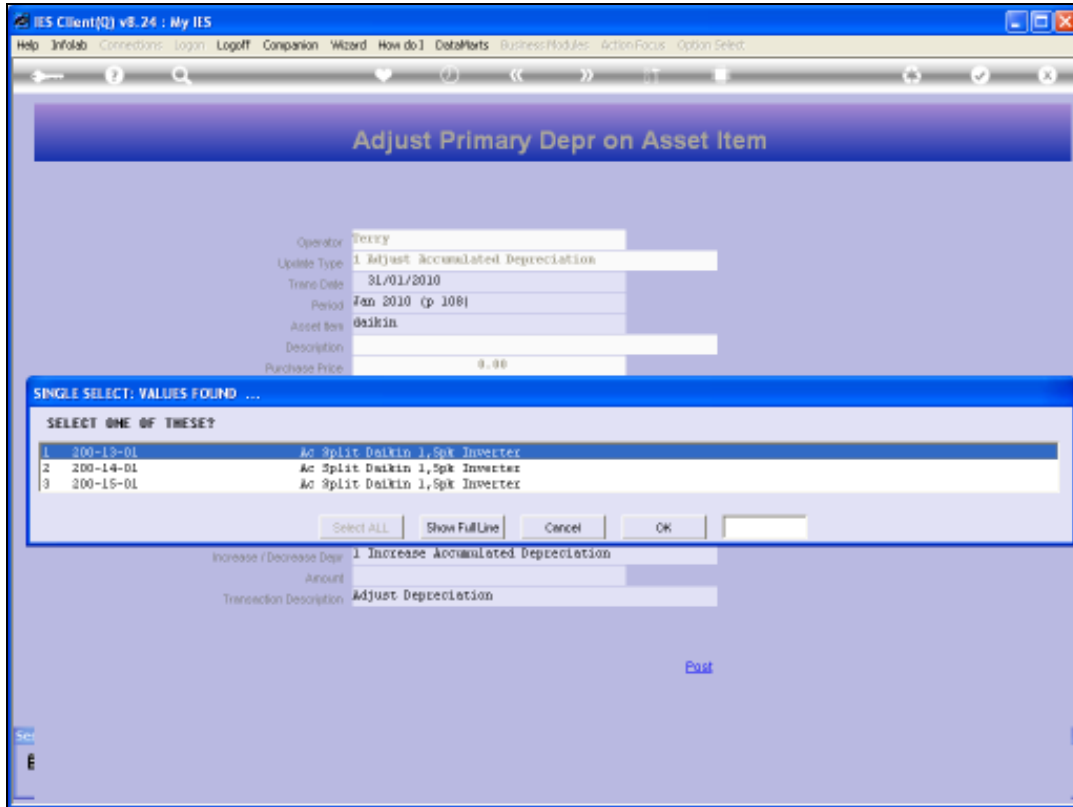
Adjust Primary Depr on Asset Item

Operator	TERRY
Update Type	1 Adjust Accumulated Depreciation
Trans Date	31/01/2010
Period	Jan 2010 (p 108)
Asset Base	041K11
Description	
Purchase Price	0.00
Purchase Date	
Sold For	0.00
Sold On	
Scrapped On	
Net Book Value	0.00
Accumulated Depr	0.00
Ledger Debit	
Ledger Credit	
Increase / Decrease Depr	1 Increase Accumulated Depreciation
Amount	
Transaction Description	Adjust Depreciation

Post

Slide 20

Slide notes:



Slide 21
Slide notes:

Operator: Terry

Update Type: 1 Adjust Accumulated Depreciation

Trans Date: 31/01/2010

Period: Jan 2010 (p 108)

Asset Bsn: 001010

Description:

Purchase Price: 0.00

Purchase Date:

Sold For: 0.00

Sold On:

Scrapped On:

Net Book Value: 0.00

Accumulated Depr: 0.00

Ledger Debit:

Ledger Credit:

Increase / Decrease Depr: 1 Increase Accumulated Depreciation

Amount:

Transaction Description: Adjust Depreciation

Post

Slide 22

Slide notes: The Help will explain that we put '1' to Increase Depreciation, and '2' to 'Decrease'.

IES Client(0) v8.24 : My IES

Help Submit Quit Functions Commands

Adjust Primary Depr on Asset Item

Operator	TERRY
Update Type	1 Adjust Accumulated Depreciation
Trans Date	31/01/2010
Period	Jan 2010 (p 108)
Asset Base	200-13-01
Description	AC SHLEY DAIKOR 1,596 INVERTER
Purchase Price	2,600.00
Purchase Date	10/11/2009
Sold For	0.00
Sold On	
Scrapped On	
Net Book Value	2,383.55
Accumulated Depr	216.45
Ledger Debit	10-00-00-10 ASSETS, ACCUM DEPR, AIR CONDITIONERS
Ledger Credit	10-00-10-02 DEPRECIATION, AIR CONDITIONERS
Increase / Decrease Depr	2 Decrease Accumulated Depreciation
Amount	
Transaction Description	Adjust Depreciation

Post

Slide 23

Slide notes: And we are going to decrease the Depreciation by 1 cent.

IES Client(0) v8.24 : My IES

Help Submit Quit Functions Commands

Adjust Primary Depr on Asset Item

Operator	TERRY
Update Type	1 Adjust Accumulated Depreciation
Trans Date	31/01/2010
Period	Jan 2010 (p 108)
Asset Bsn	200-13-01
Description	AC SHLEY DAIKOR 1.5PK INVERTER
Purchase Price	2,400.00
Purchase Date	10/11/2009
Sold For	0.00
Sold On	
Scrapped On	
Net Book Value	2,383.55
Accumulated Depr	216.45
Ledger Debit	10-00-00-10 ASSETS, ACCUM DEPR, AIR CONDITIONERS
Ledger Credit	10-00-10-02 DEPRECIATION, AIR CONDITIONERS
Increase / Decrease Depr	2 Decrease Accumulated Depreciation
Amount	0.01
Transaction Description	Adjust Depreciation

Post

Slide 24

Slide notes:

IES Client(v8.24) : My IES

Help Submit Quit Functions Commands

Adjust Primary Depr on Asset Item

Operator	TERRY
Update Type	1 Adjust Accumulated Depreciation
Trans Date	31/01/2010
Period	Jan 2010 (p 108)
Asset Bsn	200-13-01
Description	AC SHLEY DAIKOR 1.5PK INVERTER
Purchase Price	2,400.00
Purchase Date	10/11/2009
Sold For	0.00
Sold On	
Scrapped On	
Net Book Value	2,383.55
Accumulated Depr	216.45
Ledger Debit	10-00-00-10 ASSETS, ACCUM DEPR, AIR CONDITIONERS
Ledger Credit	10-00-10-02 DEPRECIATION, AIR CONDITIONERS
Increase / Decrease Depr	2 Decrease Accumulated Depreciation
Amount	0.01
Transaction Description	Adjust Depreciation

End

Slide 25

Slide notes:

Operator: Terry

Update Type: 1 Adjust Accumulated Depreciation

Trans Date: 31/01/2010

Period: Jan 2010 (p 108)

Asset Desc: 200-13-01

Description: AC SLEY DAIKOR 1,59K INVERTER

Purchase Price: 2,400.00

Purchase Date: 10/11/2009

Sold For: 0.00

Scraped On:

Net Book Value: 2,383.55

Accumulated Depr: 216.45

Ledger Debit: 10-00-00-10 ASSETS, ACCUM DEPR, AIR CONDITIONERS

Ledger Credit: 10-00-10-02 DEPRECIATION, AIR CONDITIONERS

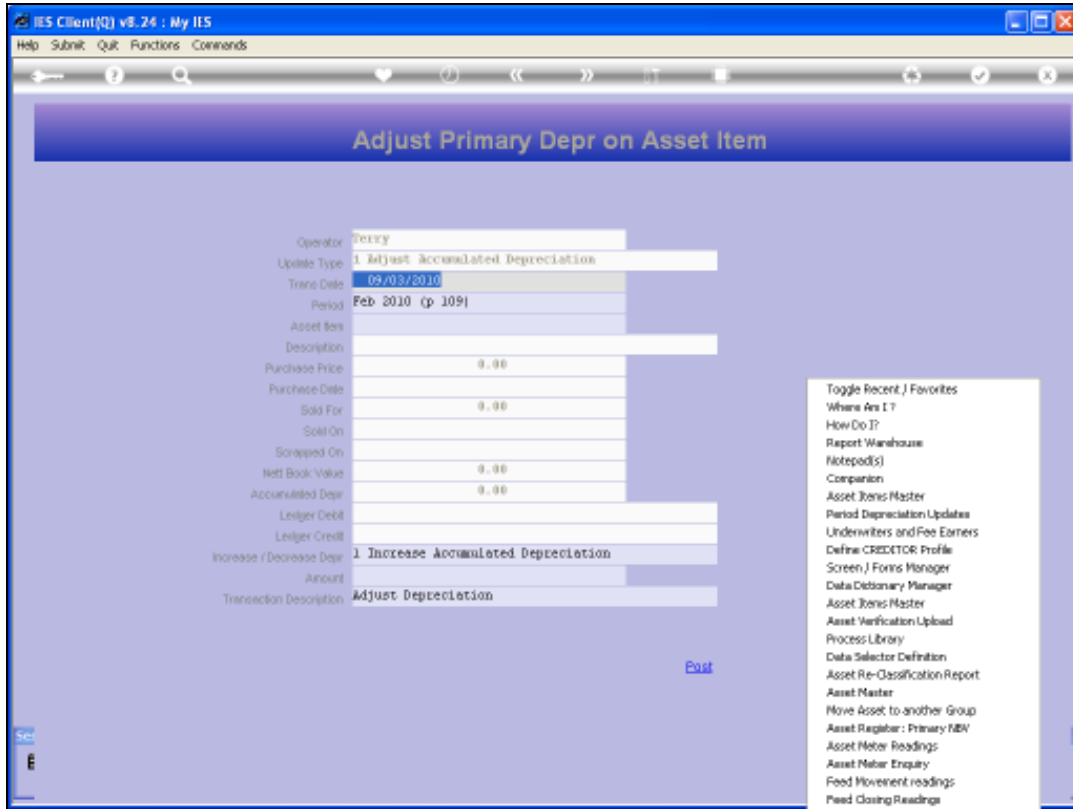
Increase / Decrease Depr: 2 Decrease Accumulated Depreciation

Amount: 0.01

Transaction Description: Adjust Depreciation

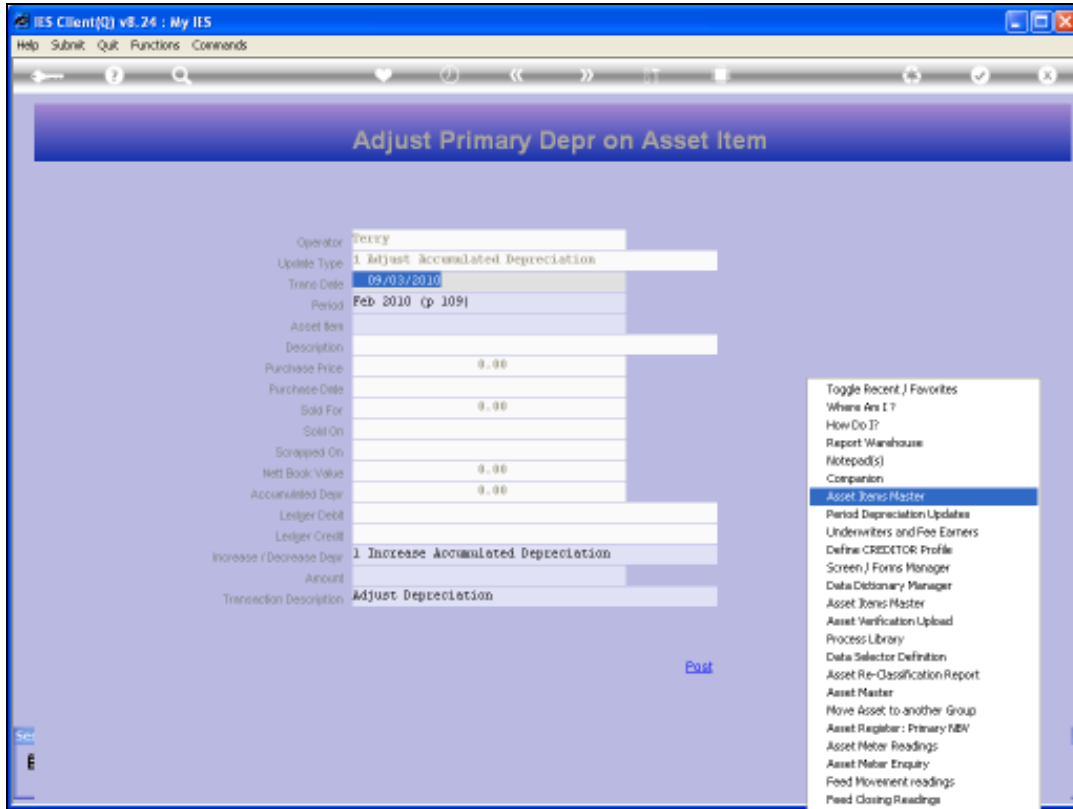
End

Slide 26
Slide notes:



Slide 27

Slide notes: Now we will check the Asset Values again to see the effect.



Slide 28

Slide notes:

IES Client(v8.24) My IES

Help Submit Quit Functions Commands

Asset Item

[Asset Item Values](#)

Asset Item File
Internal Ref
Asset Item Account
Description
Transaction Status: **Open**
Quantity
Real Asset Account
Note: Open/Close: 0.00

Depreciation:
Primary
Tax
Cost

MEMO:
Original Capital Value: 0.00
Quantity

Assets

Residual %:
Primary: 0.00
Tax: 0.00
Cost: 0.00

Residual Amount:
Primary: 0.00
Tax: 0.00
Cost: 0.00

Depreciation Start Period:
Primary
Tax
Cost

PHYSICAL VERIFICATION:

Physical Check:
By Whom
Condition
Location
Model
Serial No
Batch Ref

Slide 29

Slide notes:

Asset Item

Asset Item No. JdK110

Asset Item Account

Description

Transaction Status: Open

Quantity

Net Asset Account 0.00

Depreciation:

Primary

Tax

Date

MEMO:

Original Capital Value 0.00

Remarks

Residual %:

Primary 0.00

Tax 0.00

Date 0.00

Residual Amount:

Primary 0.00

Tax 0.00

Date 0.00

Depreciation Start Period:

Primary

Tax

Date

PHYSICAL VERIFICATION:

Physical Check

By Whom

Condition

Location

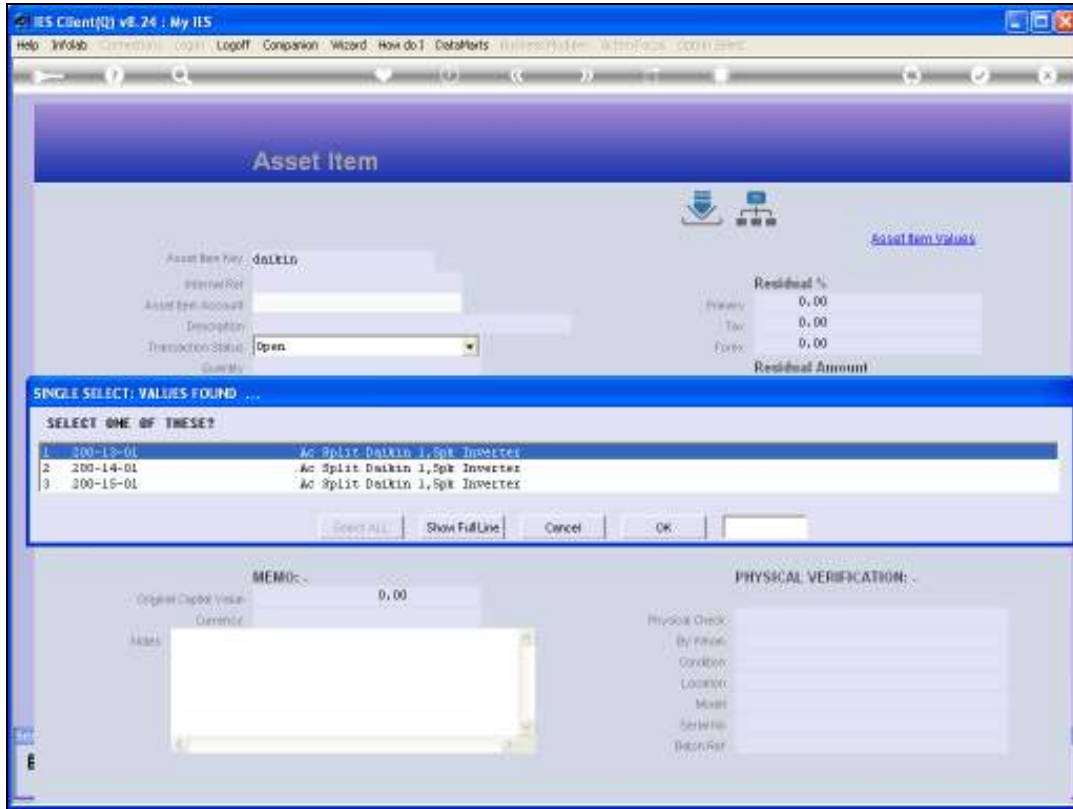
Model

Serial No.

Batch No.

Slide 30

Slide notes:



Slide 31
Slide notes:

IES Client(v8.24) - My IES

Help Submit Quit Functions Commands

Asset Item

[Asset Item Values](#)

Asset Item No. JdK110

Asset Item Account

Description

Transaction Status: Open

Quantity

Net Asset Account 0.00

Depreciation:

Primary

Tax

Date

MEMO:

Original Capital Value 0.00

Remarks

Residual %:

Primary 0.00

Tax 0.00

Date 0.00

Residual Amount:

Primary 0.00

Tax 0.00

Date 0.00

Depreciation Start Period:

Primary

Tax

Date

PHYSICAL VERIFICATION:

Physical Check

By Whom

Condition

Location

Model

Serial No.

Batch No.

Slide 32

Slide notes:

IES Client(0) v8.24 : My IES

Help Submit Quit Functions Comments

ASSET ITEM VALUES

Asset Item Key: 20013-01 Purchase Date: 06/11/2009

Asset Item Account: 200-13-01 Sold On:

Internal Ref: 20013-01 Scrapped On:

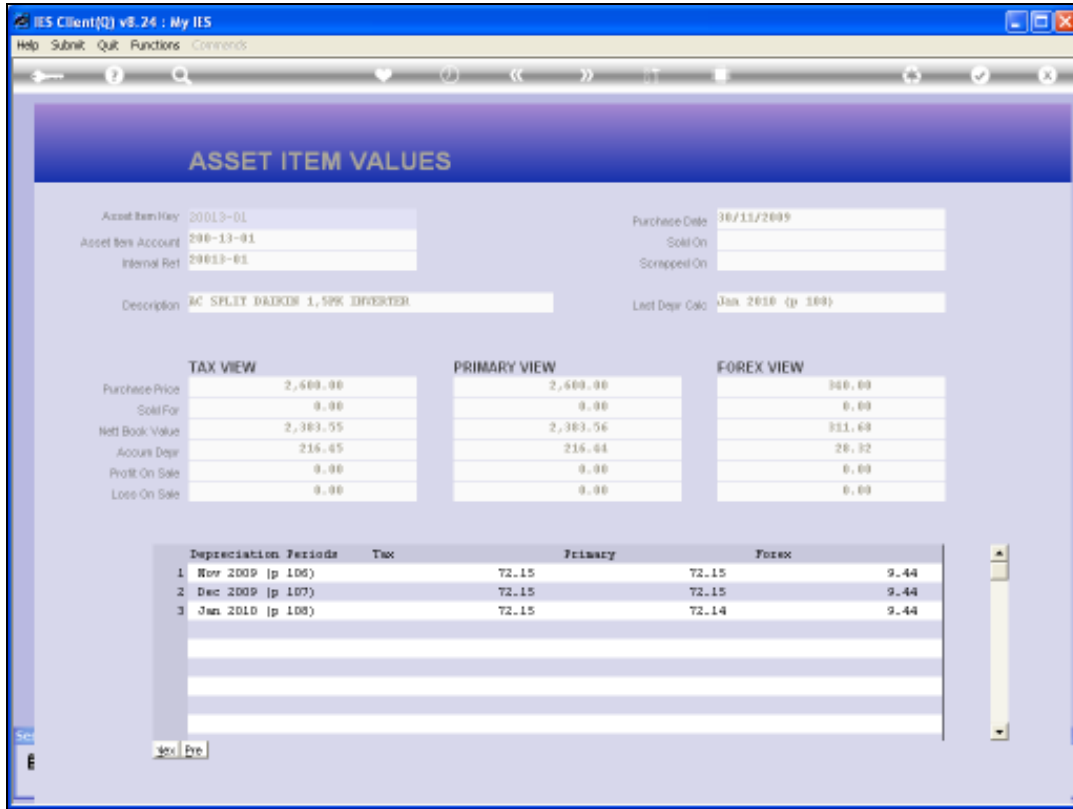
Description: AC SPLIT DUCKON 1,50K INVERTER Last Dep. Calc: Jan 2010 (p 100)

	TAX VIEW	PRIMARY VIEW	FOREX VIEW
Purchase Price	2,600.00	2,600.00	340.00
Sold For	0.00	0.00	0.00
Nett Book Value	2,383.55	2,383.56	311.69
Accum. Dep.	216.45	216.44	28.32
Profit On Sale	0.00	0.00	0.00
Loss On Sale	0.00	0.00	0.00

Depreciation Periods	Tax	Primary	Forex	
1 Nov 2009 (p 106)		72.15	72.15	9.44
2 Dec 2009 (p 107)		72.15	72.15	9.44
3 Jan 2010 (p 108)		72.15	72.14	9.44

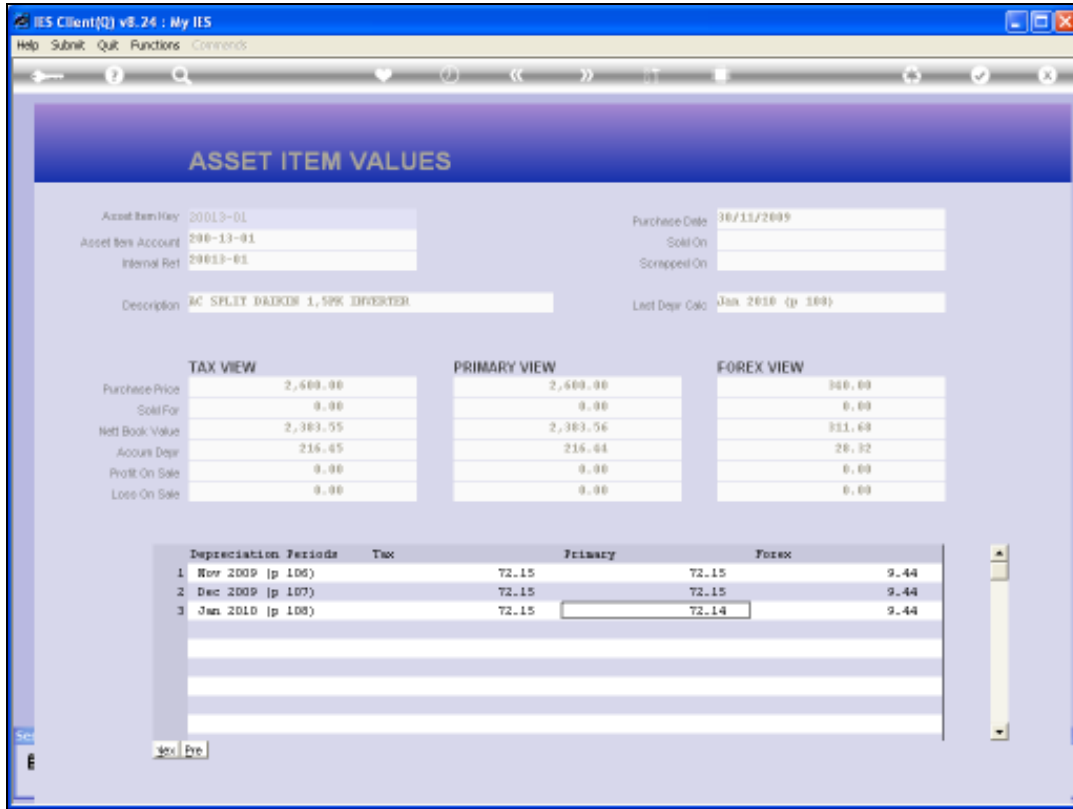
See Pre

Slide 33
 Slide notes:



Slide 34

Slide notes: And we can see here that the Depreciation has been lowered by 1 cent, also adjusting the Net Book Value accordingly.



Slide 35

Slide notes: So we can adjust Depreciation on any view for any Asset Item, whether there is already Depreciation present for that Period or not.

The screenshot shows the 'ASSET ITEM VALUES' window in the IES Client v8.24. The window title is 'IES Client(0) v8.24 : My IES'. The menu bar includes 'Help', 'Submit', 'Quit', 'Functions', and 'Comments'. The main content area is titled 'ASSET ITEM VALUES' and contains the following information:

Asset Item Key: 20013-01
Asset Item Account: 200-13-01
Internal Ref: 20013-01
Purchase Date: 06/11/2009
Sold On:
Scrapped On:
Description: AC SFLY DAKON 1,5PK INVERTER
Last Dep. Calc: Jan 2010 (p 100)

Below this information are three tables: TAX VIEW, PRIMARY VIEW, and FOREX VIEW.

	TAX VIEW	PRIMARY VIEW	FOREX VIEW
Purchase Price	2,600.00	2,600.00	340.00
Sold For	0.00	0.00	0.00
Nett Book Value	2,383.55	2,383.56	311.69
Accum Dep	216.45	216.44	28.32
Profit On Sale	0.00	0.00	0.00
Loss On Sale	0.00	0.00	0.00

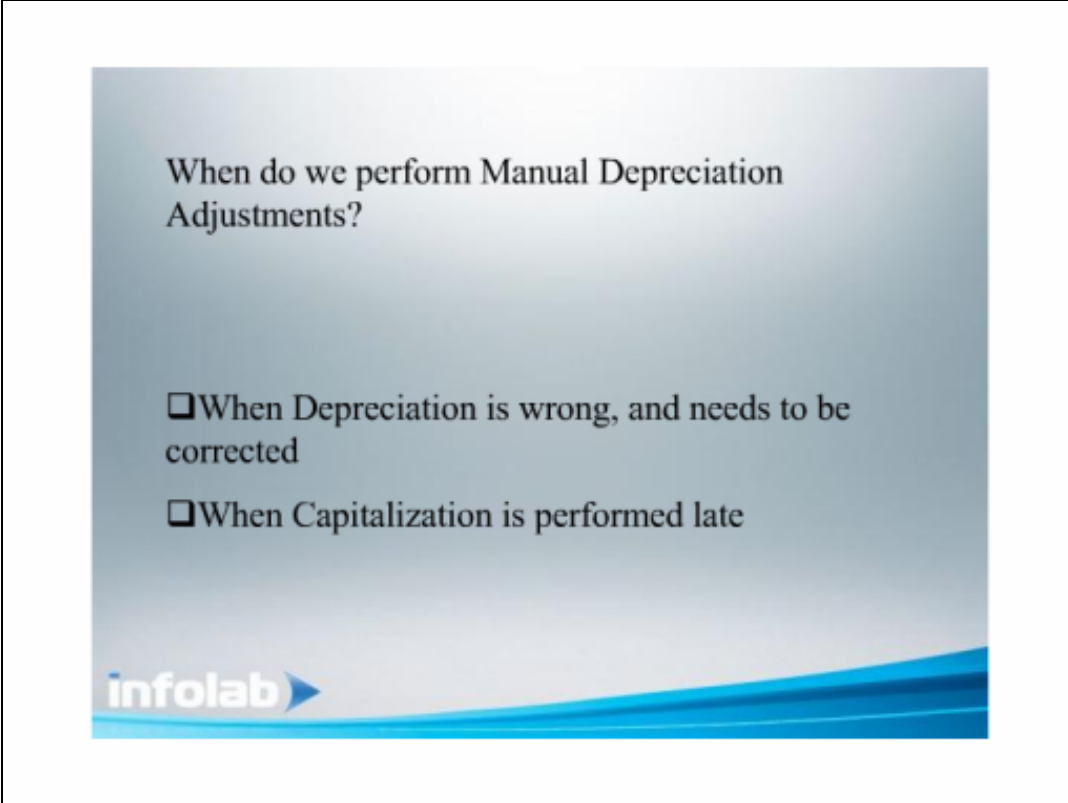
Below the tables is a table for Depreciation Periods:

Depreciation Periods	Tax	Primary	Forex	
1 Nov 2009 (p 106)		72.15	72.15	9.44
2 Dec 2009 (p 107)		72.15	72.15	9.44
3 Jan 2010 (p 108)		72.15	72.14	9.44

At the bottom left of the window, there are 'Yes' and 'No' buttons.

Slide 36

Slide notes:



When do we perform Manual Depreciation Adjustments?

- When Depreciation is wrong, and needs to be corrected
- When Capitalization is performed late

infolab

Slide 2


Slide notes: When will we want to use the manual Depreciation Adjustment options? Usually only when the Depreciation on some Asset is wrong for some reason, or when an Asset Item is Capitalized late.

What is late Capitalization ?

Jan 2010	Auto Depreciation already done
Feb 2010	
Mar 2010	
Apr 2010	
May 2010	
Jun 2010	Auto Depreciation not done
Jul 2010	
Aug 2010	
Sep 2010	

On 15 June, we capitalize a new Asset Purchased today. 1st Depreciation Period will be July. This is not late Capitalization.

Also on 15 June, we capitalize a new Asset that was purchased in February, and we Capitalize it in February now, with Depreciation starting in March. This is late Capitalization, and because Auto Depreciation has already been performed up to May, we will have to process manual Depreciation for March, April and May.



Slide 1

Slide notes:

What is late Capitalization? It is when we backdate Capitalization to a prior Period for which Automatic Depreciation has already been performed and therefore will not be repeated. In this case, we will perform manual Depreciation Adjustments for any Periods that the backdated Asset Capitalization requires, until it 'catches up' again with the Automatic cycle.