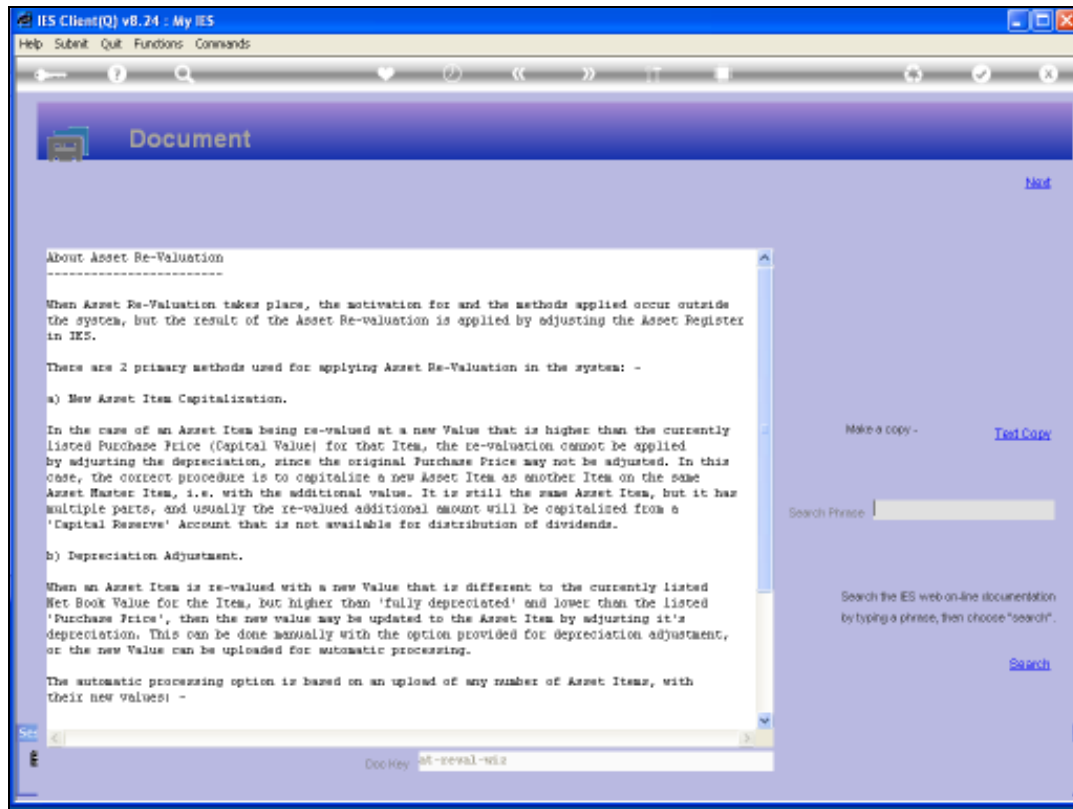


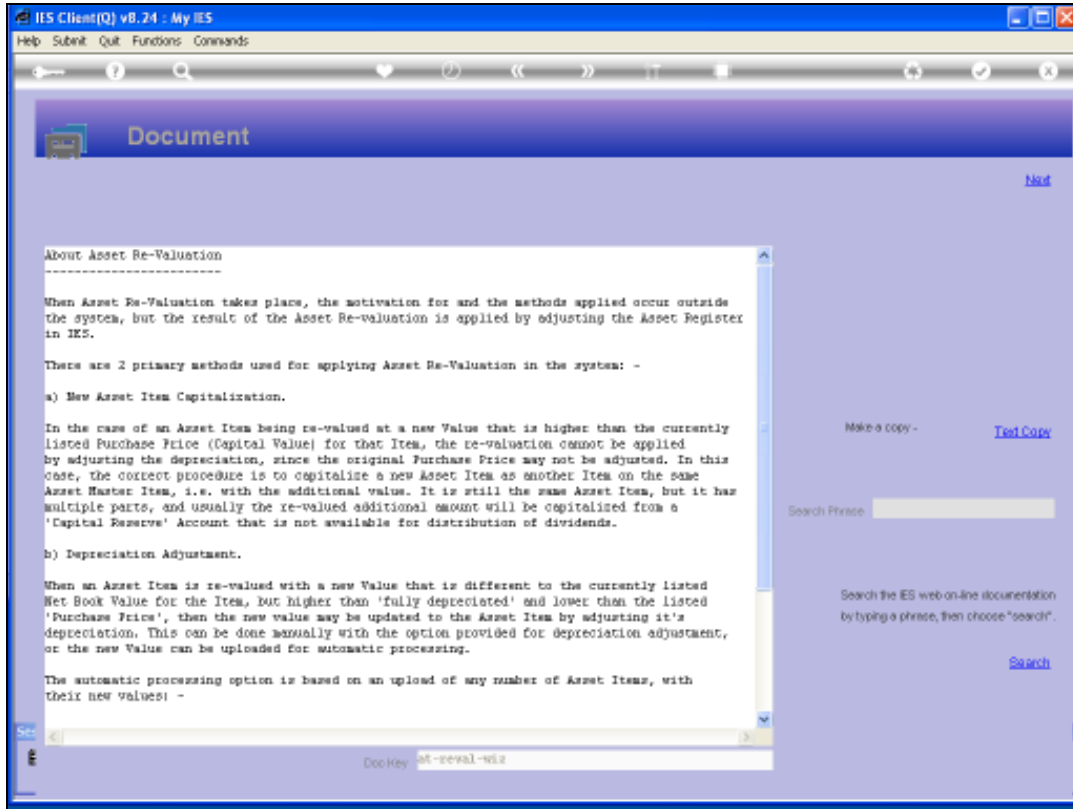
Slide 2

Slide notes: Before using the Asset Re-Valuation wizard, it is recommended that we study the "About" option.

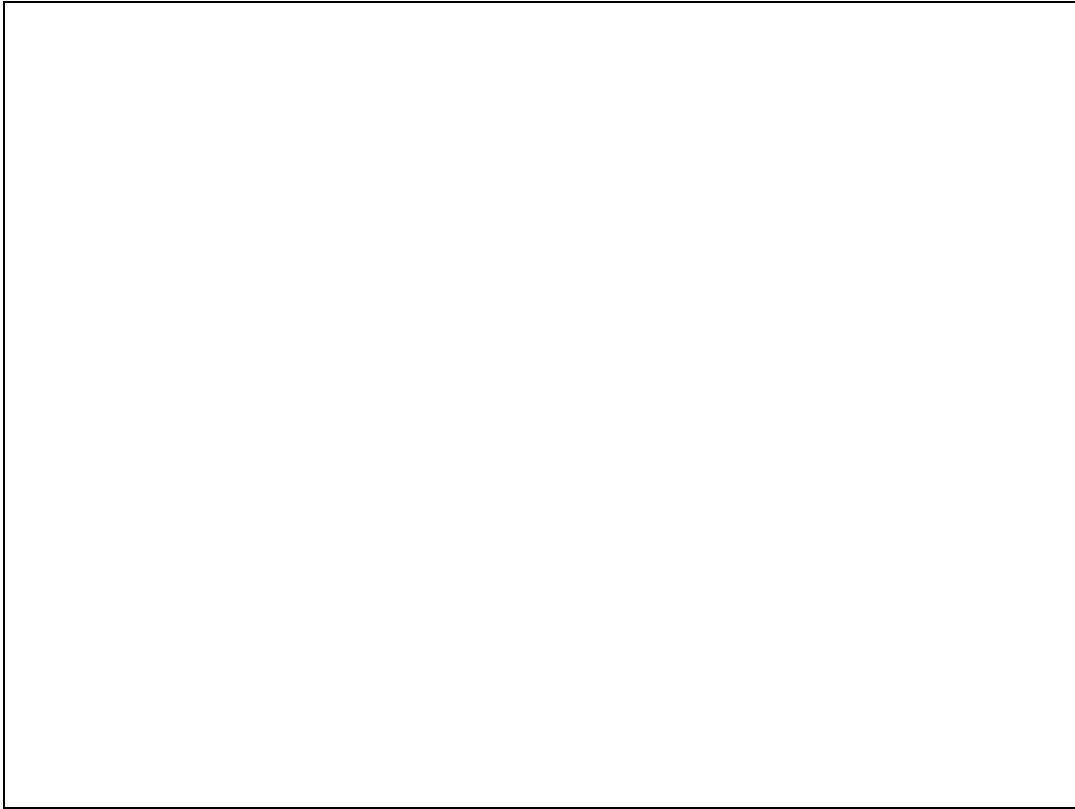


Slide 3

Slide notes: Actual Re-Valuation of Assets is an exercise that occurs outside of the system, but the results of the Re-Valuation may be processed in the system. Thinking of a new Value for an Asset, we can say that an Asset cannot go below a minimum Value when re-valued, i.e. below 1, because then we would Scrap it. If it goes higher than the original Purchase Price or acquisition value, then we have to Re-Capitalize the additional Amount. So that leaves the new Values above 1.00 and below Purchase Price, which can be adjusted by means of adjusting the Depreciation on the Asset Item.

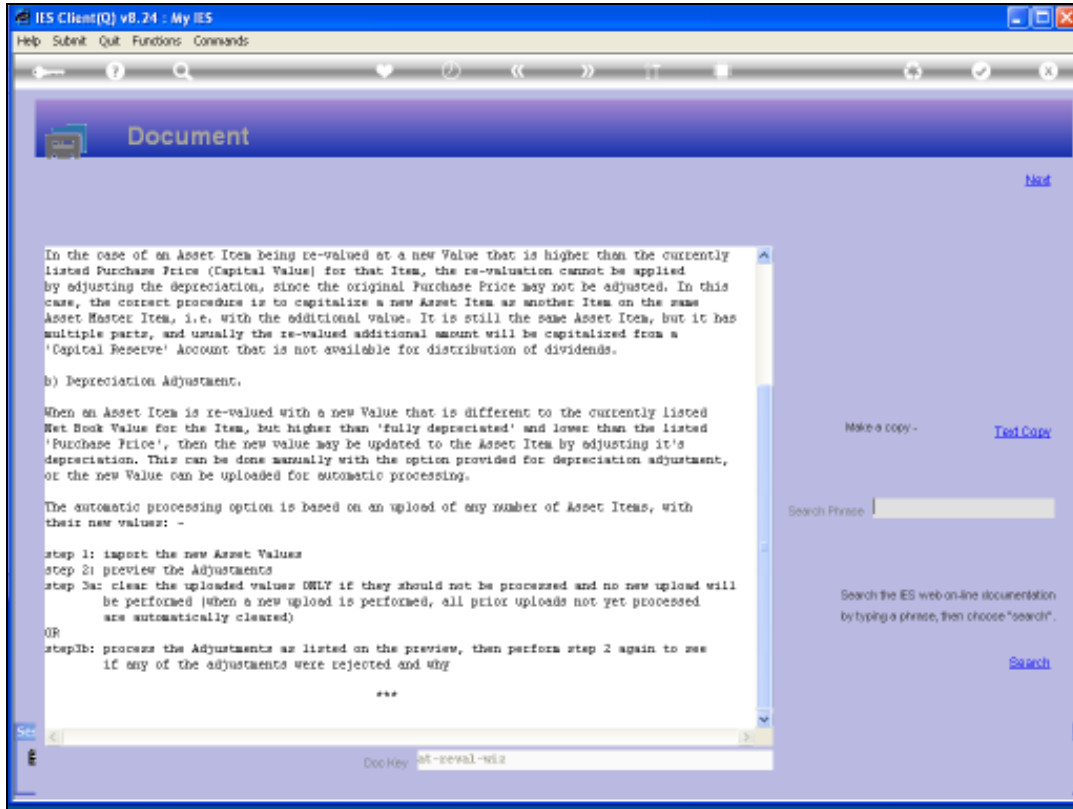


Slide 4
Slide notes:

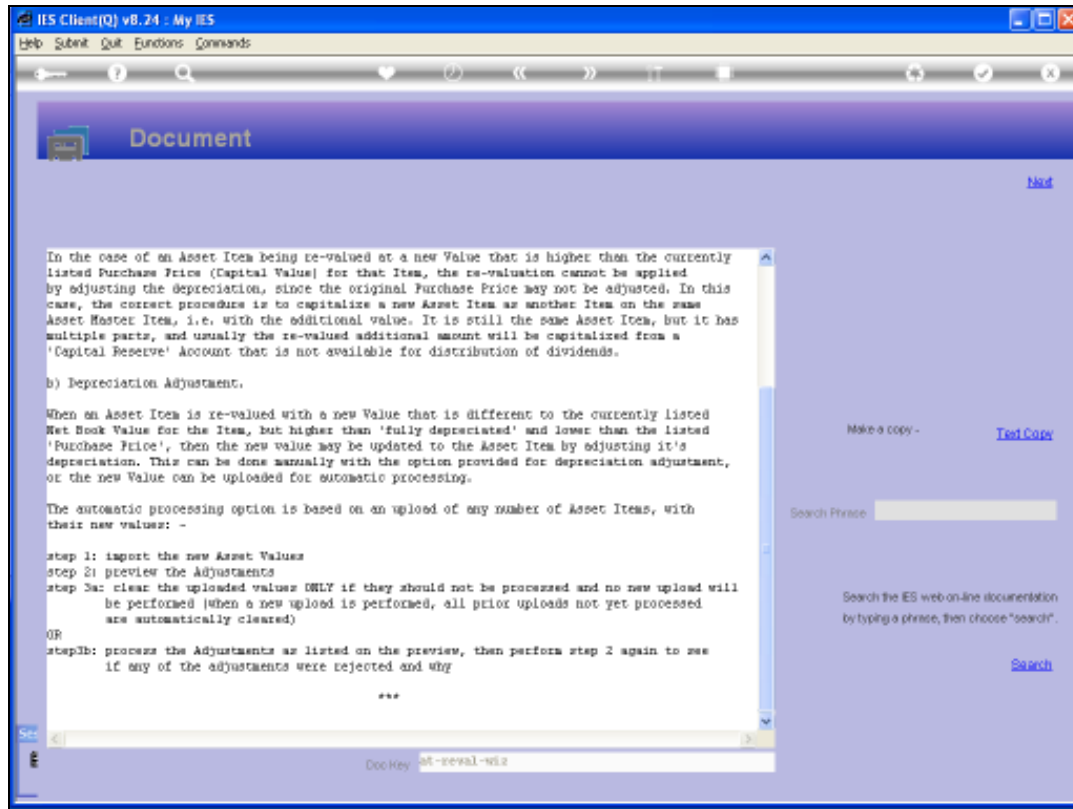


Slide 5

Slide notes: We can import the new Asset Item Values, then Preview the Adjustments, Perform the Adjustments and Review in case there are some rejections. These steps are all covered in separate tutorials.



Slide 6
Slide notes:



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In the case of an Asset Item being re-valued at a new Value that is higher than the currently listed Purchase Price (Capital Value) for that Item, the re-valuation cannot be applied by adjusting the depreciation, since the original Purchase Price may not be adjusted. In this case, the correct procedure is to capitalize a new Asset Item as another Item on the same Asset Master Item, i.e. with the additional value. It is still the same Asset Item, but it has multiple parts, and usually the re-valued additional amount will be capitalized from a 'Capital Reserve' Account that is not available for distribution of dividends.

b) Depreciation Adjustment.

When an Asset Item is re-valued with a new Value that is different to the currently listed Net Book Value for the Item, but higher than 'fully depreciated' and lower than the listed 'Purchase Price', then the new value may be updated to the Asset Item by adjusting it's depreciation. This can be done manually with the option provided for depreciation adjustment, or the new Value can be uploaded for automatic processing.

The automatic processing option is based on an upload of any number of Asset Items, with their new values: -

step 1: import the new Asset Values
step 2: preview the Adjustments
step 3a: clear the uploaded values ONLY if they should not be processed and no new upload will be performed (when a new upload is performed, all prior uploads not yet processed are automatically cleared)

OR

step3b: process the Adjustments as listed on the preview, then perform step 2 again to see if any of the adjustments were rejected and why

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Slide 7
Slide notes: