

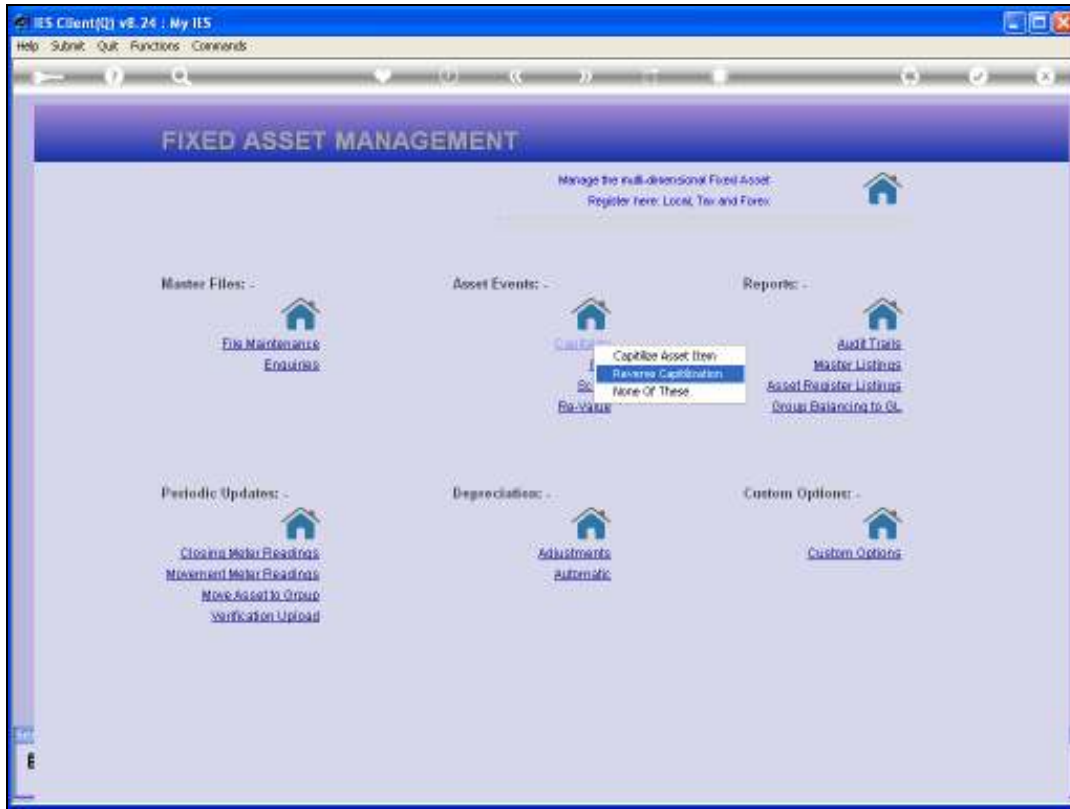


## Slide 1

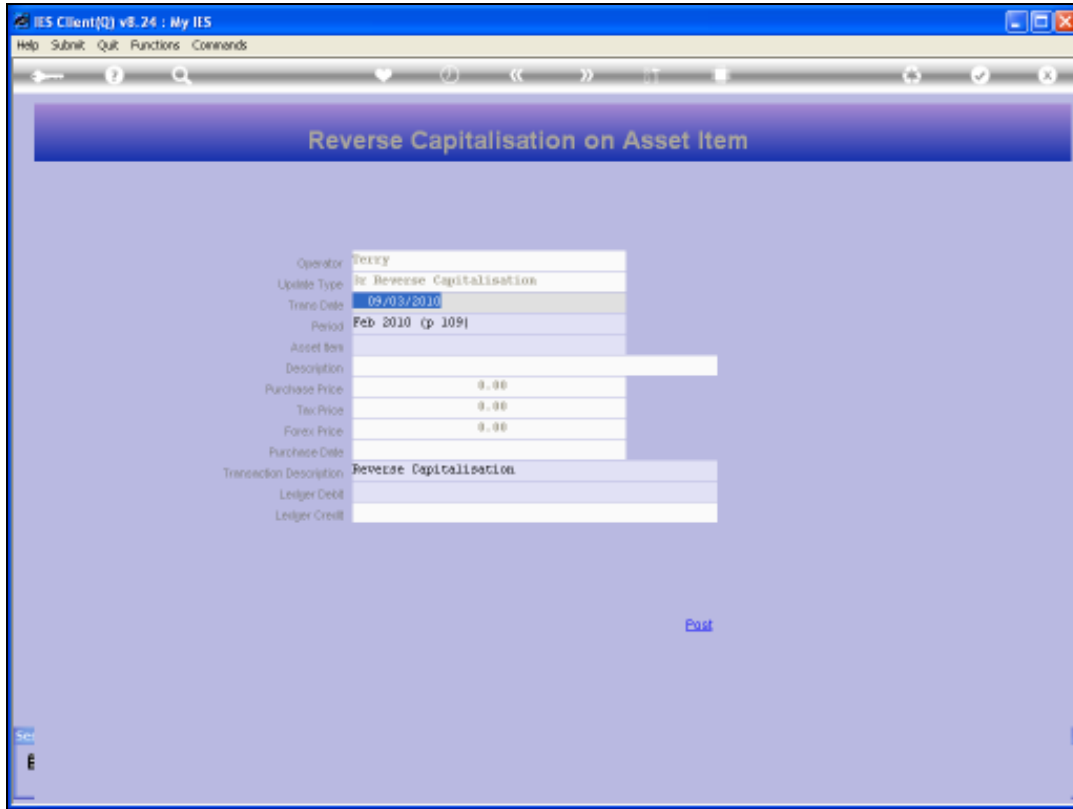
Slide notes: In this tutorial we will perform a reversal of Capitalization. This may be done to correct a mistake in the original Capitalization.



Slide 2  
Slide notes:

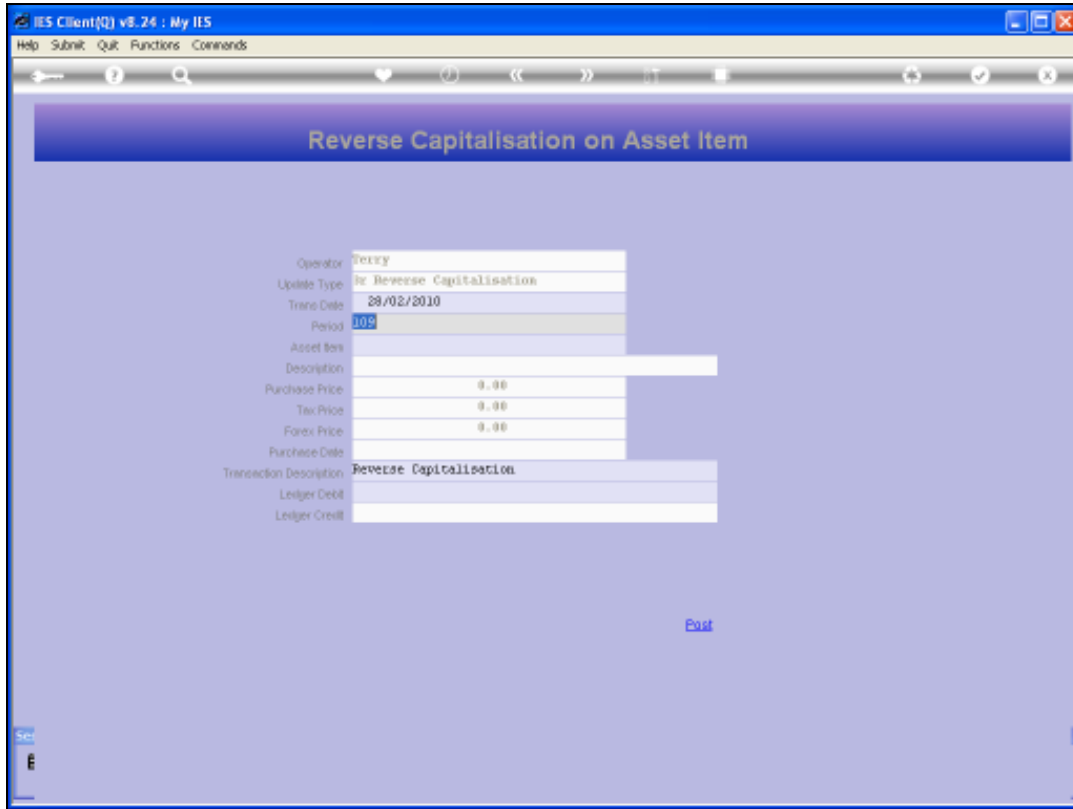


Slide 3  
Slide notes:



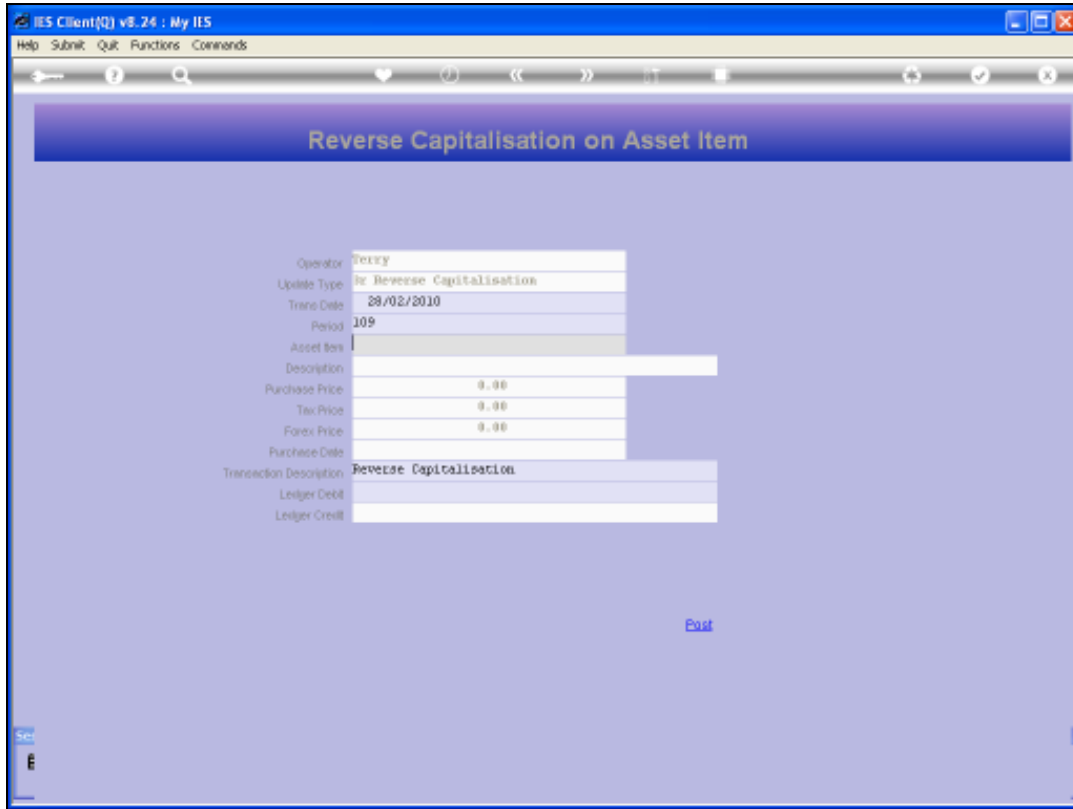
Slide 4

Slide notes: We can only reverse the Capitalization if the Accumulated Depreciation on the Asset is zero. If it is not, we should adjust the Depreciation first, else the system will refuse the reversal.

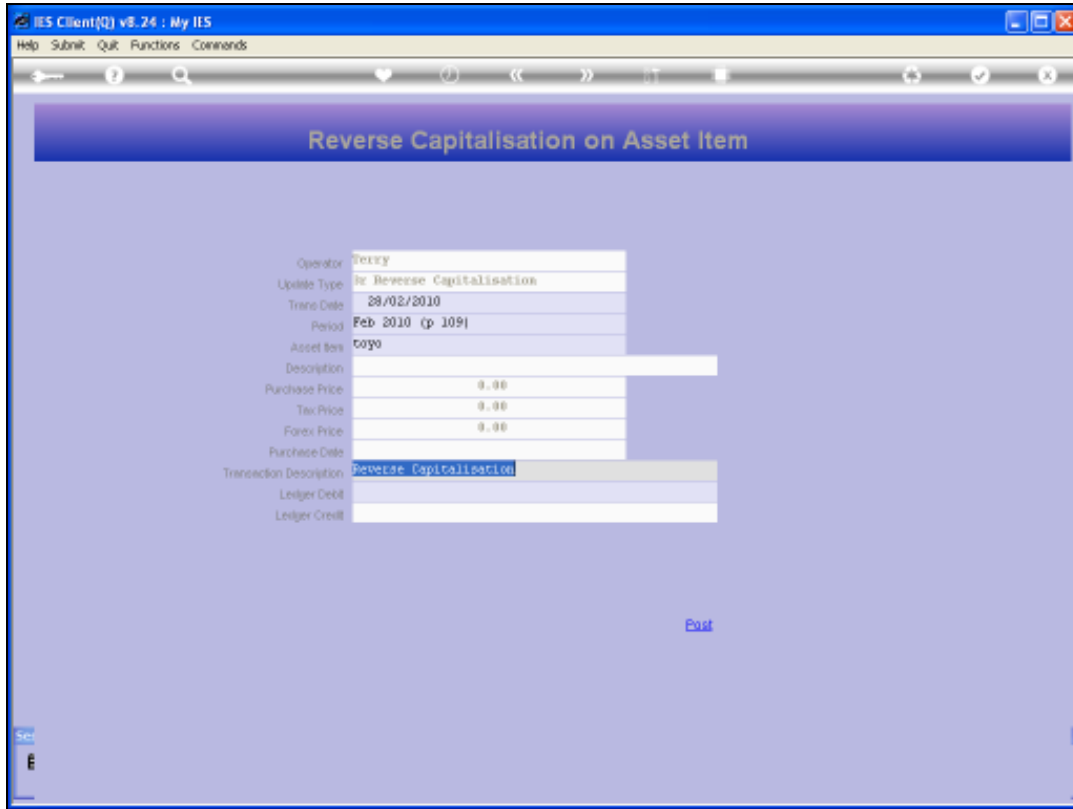


Slide 5

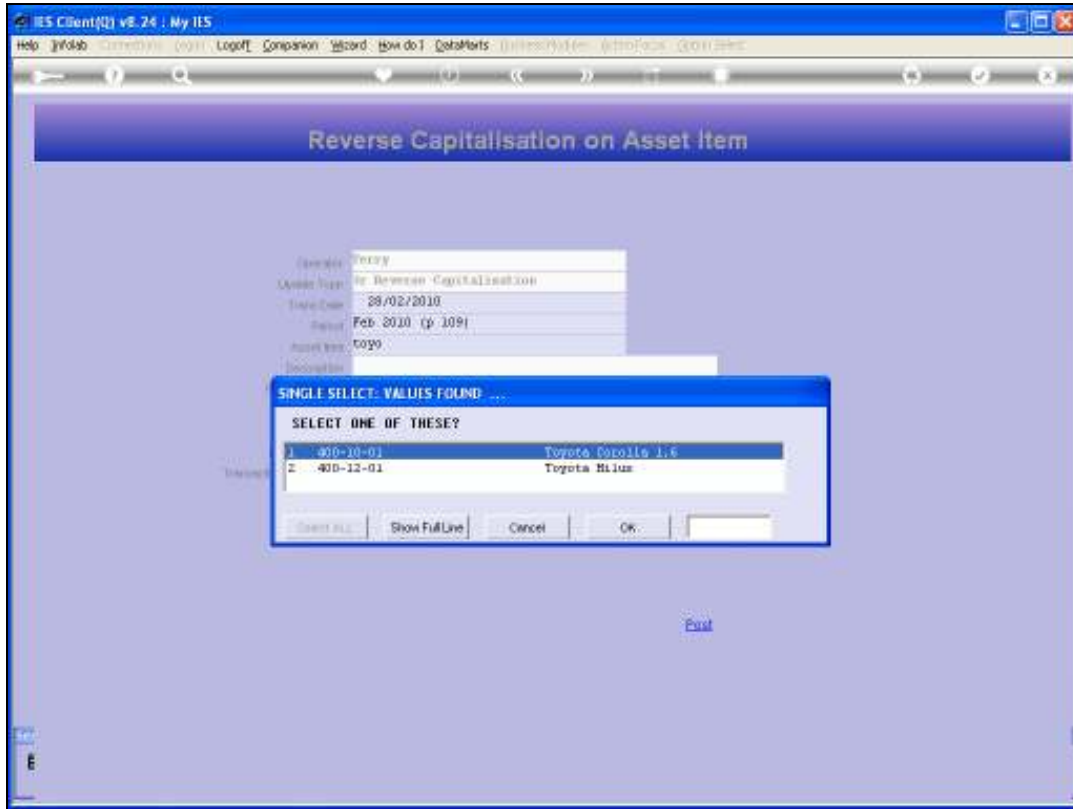
Slide notes: Reversal should be performed for the same Period as when capitalized, but this is not mandatory.



Slide 6  
Slide notes:

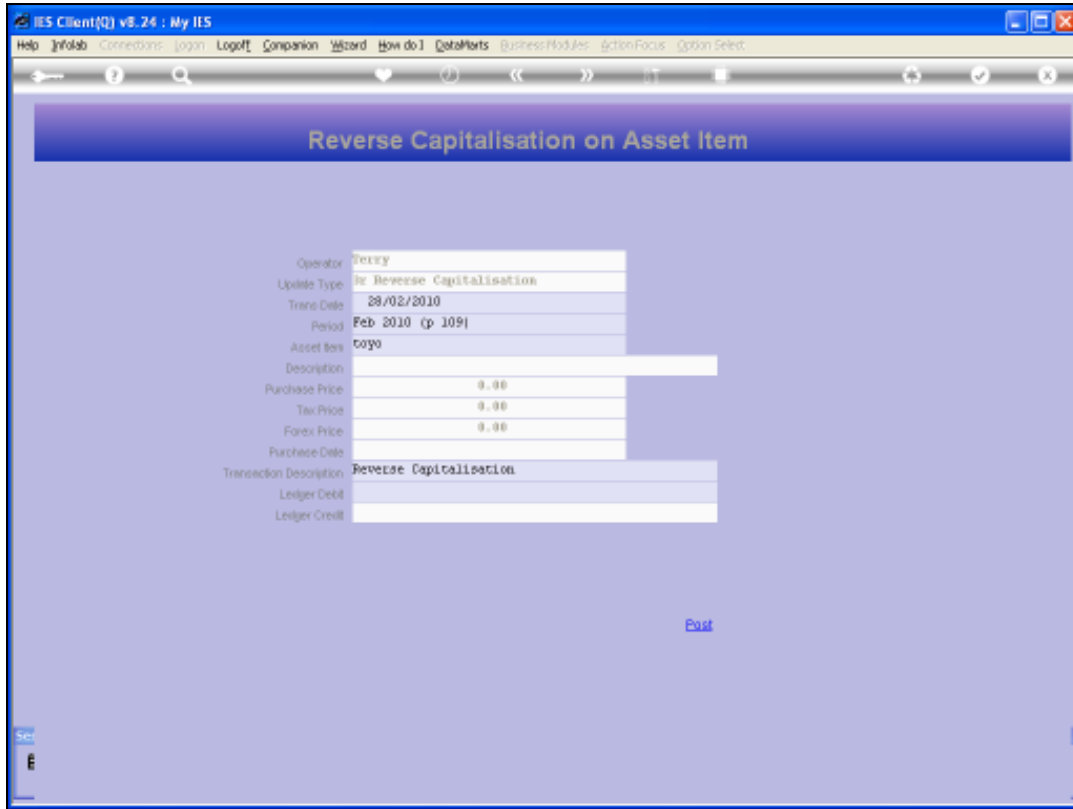


Slide 7  
Slide notes:

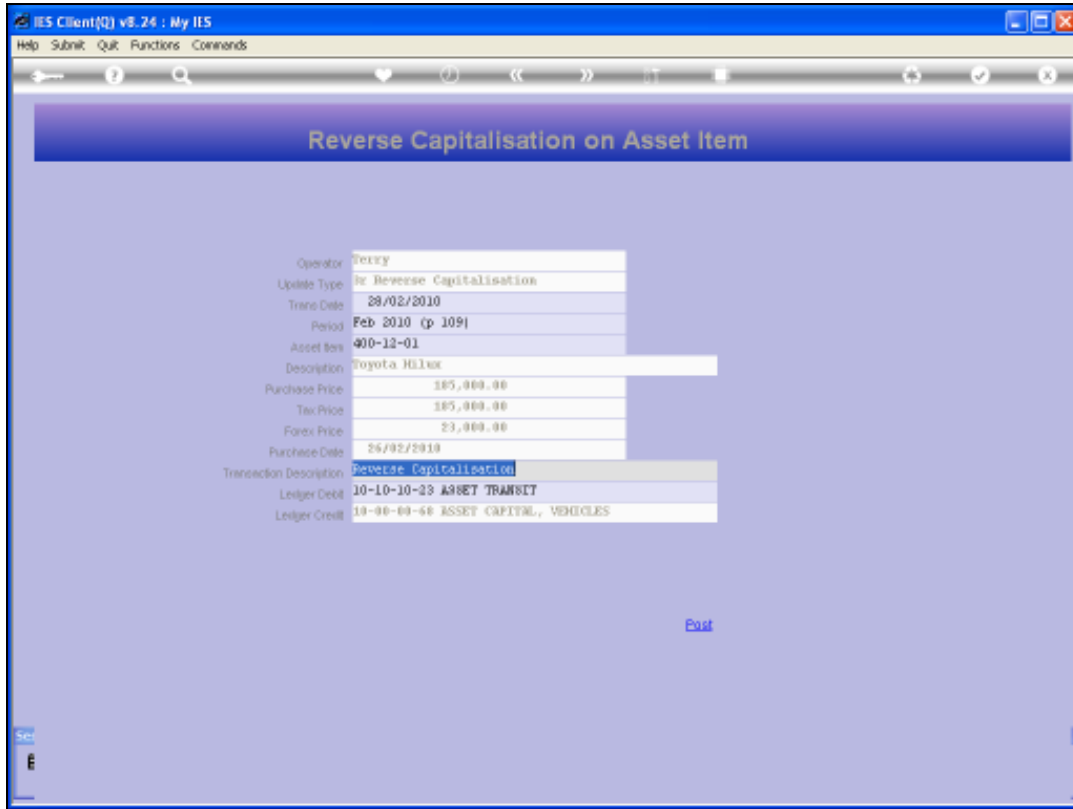


Slide 8  
Slide notes:



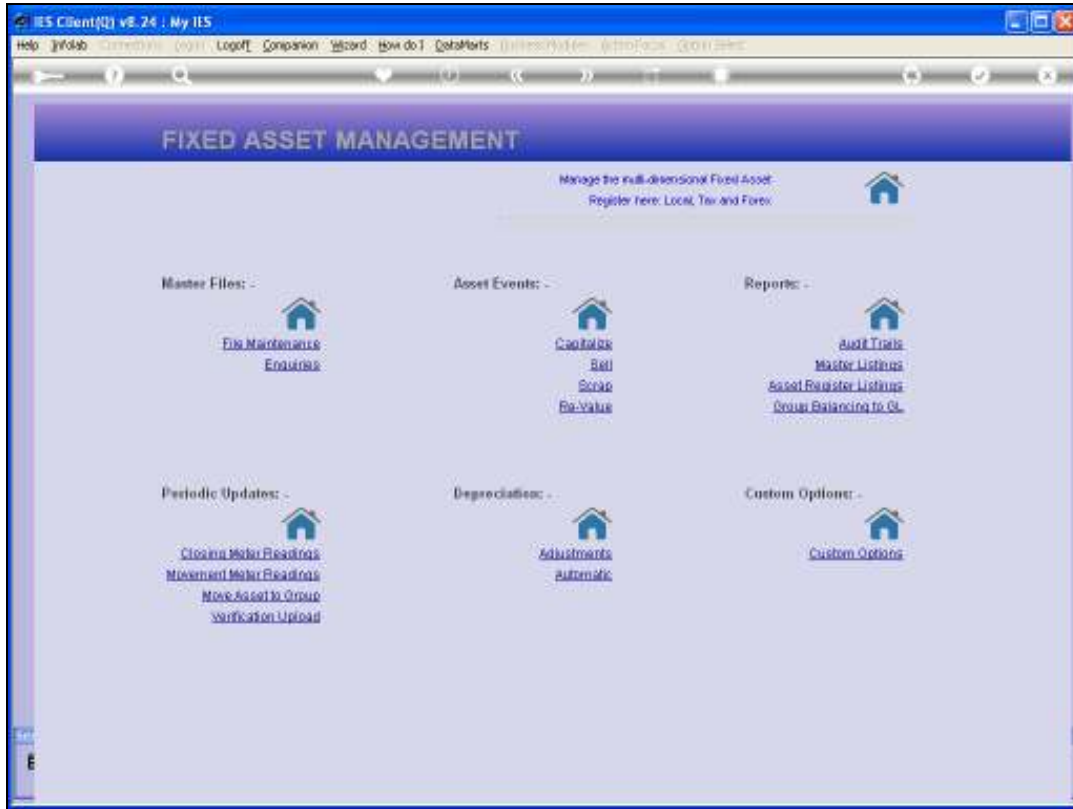


Slide 9  
Slide notes:



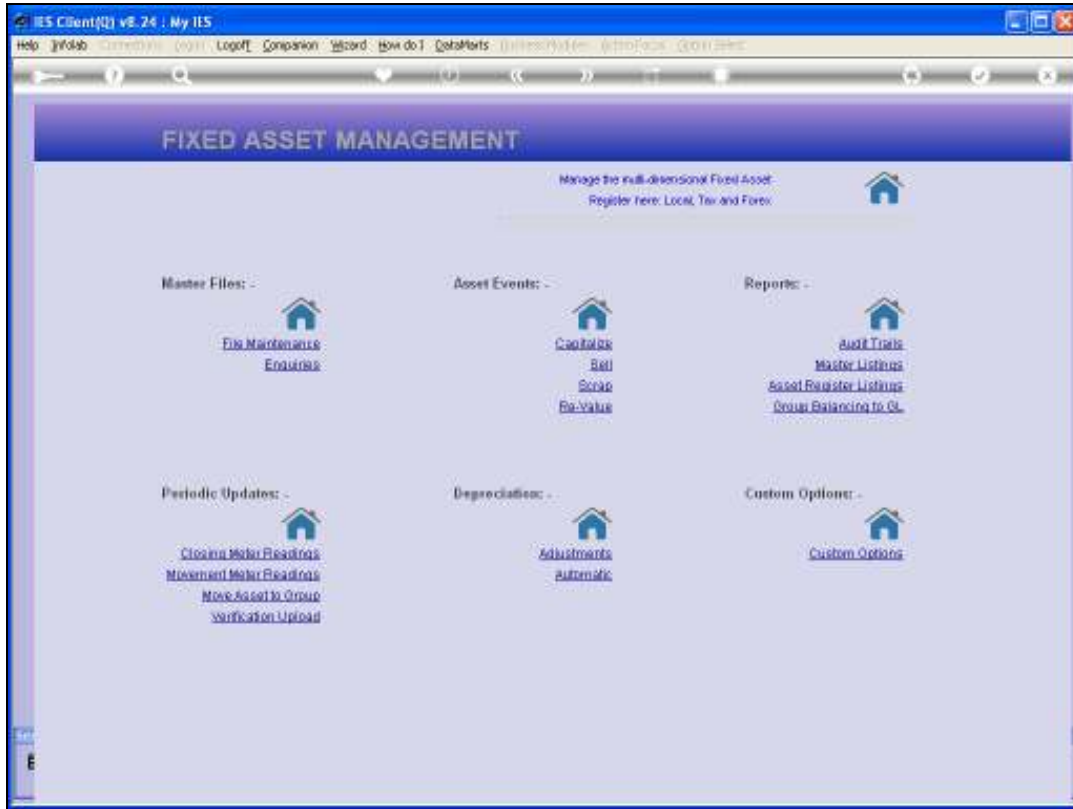
Slide 10

Slide notes: The DEBIT will now default to the original Cost Account where the Asset was Capitalized from in the 1st instance, and although this can be changed it is usually correct.



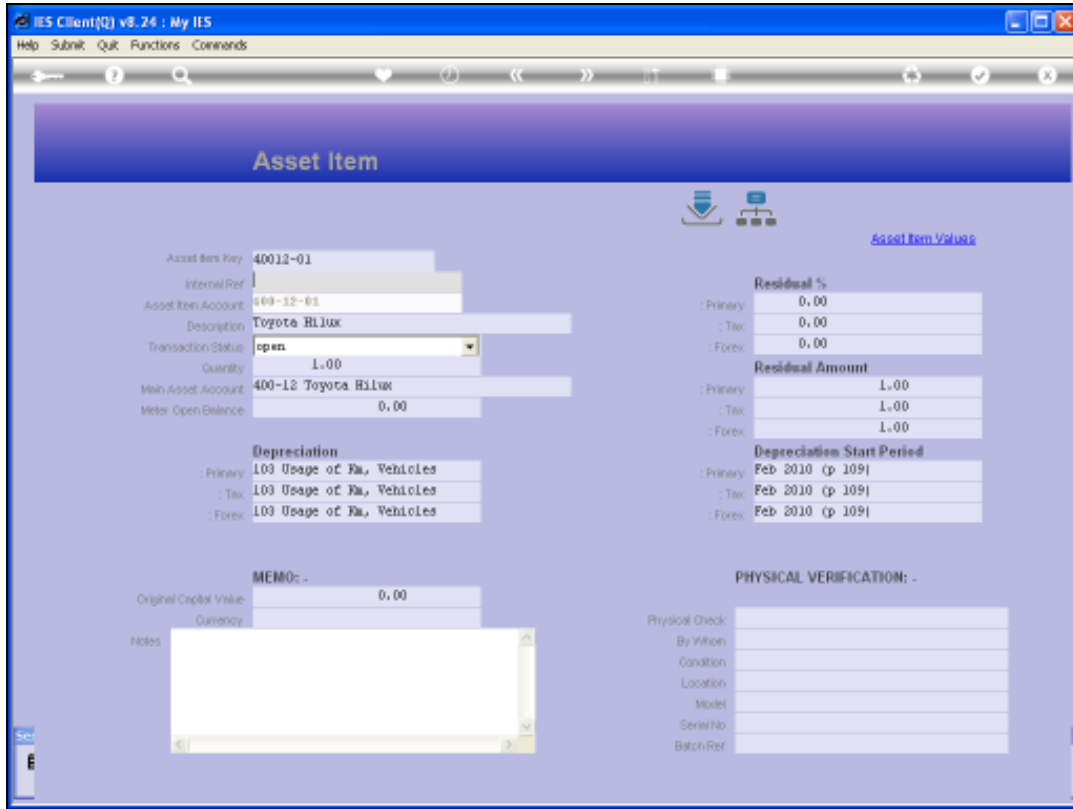
Slide 11

Slide notes:



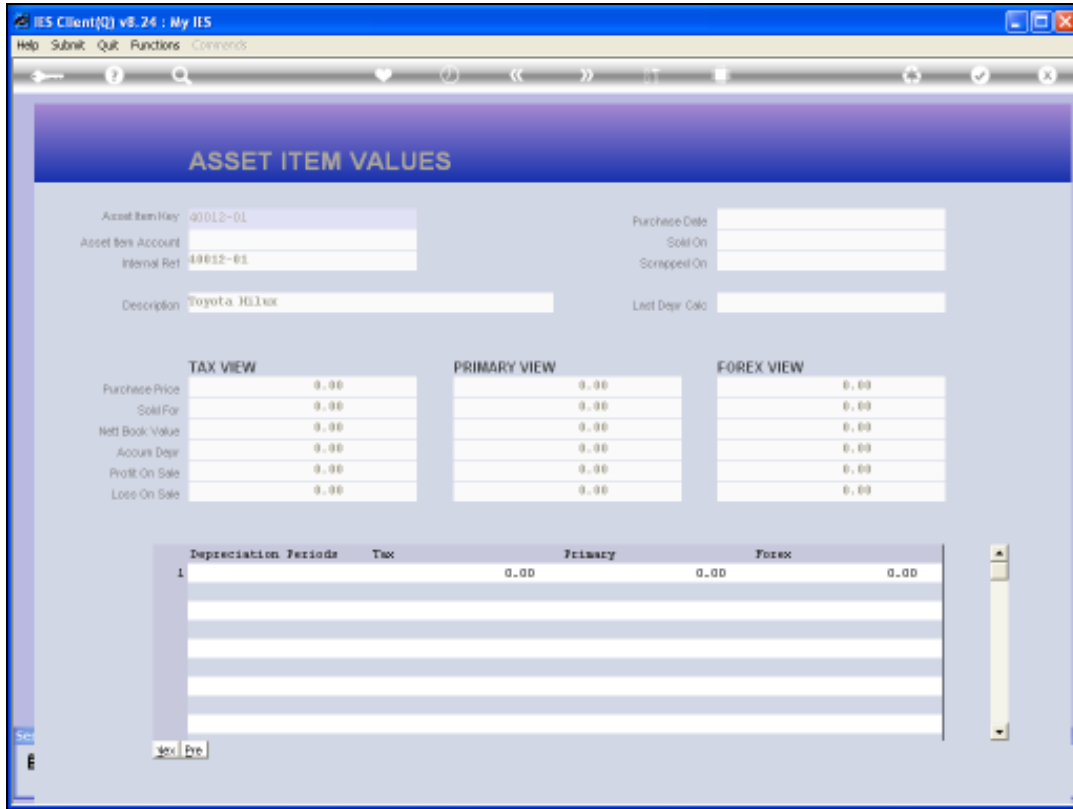
Slide 12

Slide notes:



Slide 13

Slide notes: If we enquire on the Asset afterwards, we will see the effect of the Reversal.



Slide 14

Slide notes: The Asset Item Values reveal an Asset that is not yet Capitalized.

Asset Item Key: 0012-01  
Asset Item Account:   
Internal Ref: 10012-01  
Description: Toyota Hilux  
Purchase Date:   
Sold On:   
Scrapped On:   
Last Depr Calc:   
TAX VIEW: Purchase Price 0.00, Sold For 0.00, Net Book Value 0.00, Accum Depr 0.00, Profit On Sale 0.00, Loss On Sale 0.00  
PRIMARY VIEW: Purchase Price 0.00, Sold For 0.00, Net Book Value 0.00, Accum Depr 0.00, Profit On Sale 0.00, Loss On Sale 0.00  
FOREX VIEW: Purchase Price 0.00, Sold For 0.00, Net Book Value 0.00, Accum Depr 0.00, Profit On Sale 0.00, Loss On Sale 0.00  
Depreciation Periods: 1, Tax: 0.00, Primary: 0.00, Forex: 0.00

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Slide notes:

**Asset Item**

Asset Key: 40012-01  
Internal Ref: [redacted]  
Asset Key Account: 400-12-01  
Description: Toyota Hilux  
Transaction Status: open  
Quantity: 1.00  
Main Asset Account: 400-12 Toyota Hilux  
Meter Open Balance: 0.00

**Residual %**

: Primary	0.00
: Tax	0.00
: Forex	0.00

**Residual Amount**

: Primary	1.00
: Tax	1.00
: Forex	1.00

**Depreciation**

: Primary	103 Usage of Fla, Vehicles
: Tax	103 Usage of Fla, Vehicles
: Forex	103 Usage of Fla, Vehicles

**Depreciation Start Period**

: Primary	Feb 2010 (p 109)
: Tax	Feb 2010 (p 109)
: Forex	Feb 2010 (p 109)

**MEMO: -**

Original Capital Value: 0.00  
Currency: [redacted]

Notes: [redacted]

**PHYSICAL VERIFICATION: -**

Physical Check:	
By/When:	
Condition:	
Location:	
Model:	
Serial No:	
Batch Ref:	

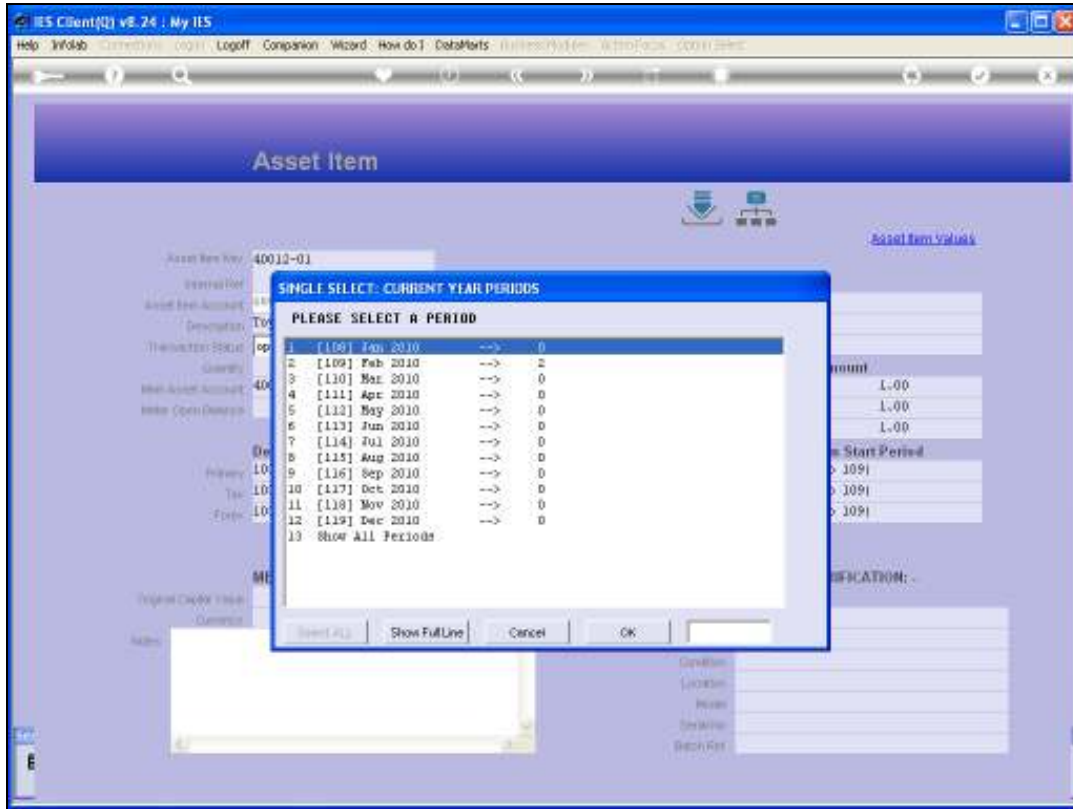
Slide 16  
Slide notes:



The screenshot displays the 'Asset Item' form in the IES Client v8.24 application. The form is organized into several sections:

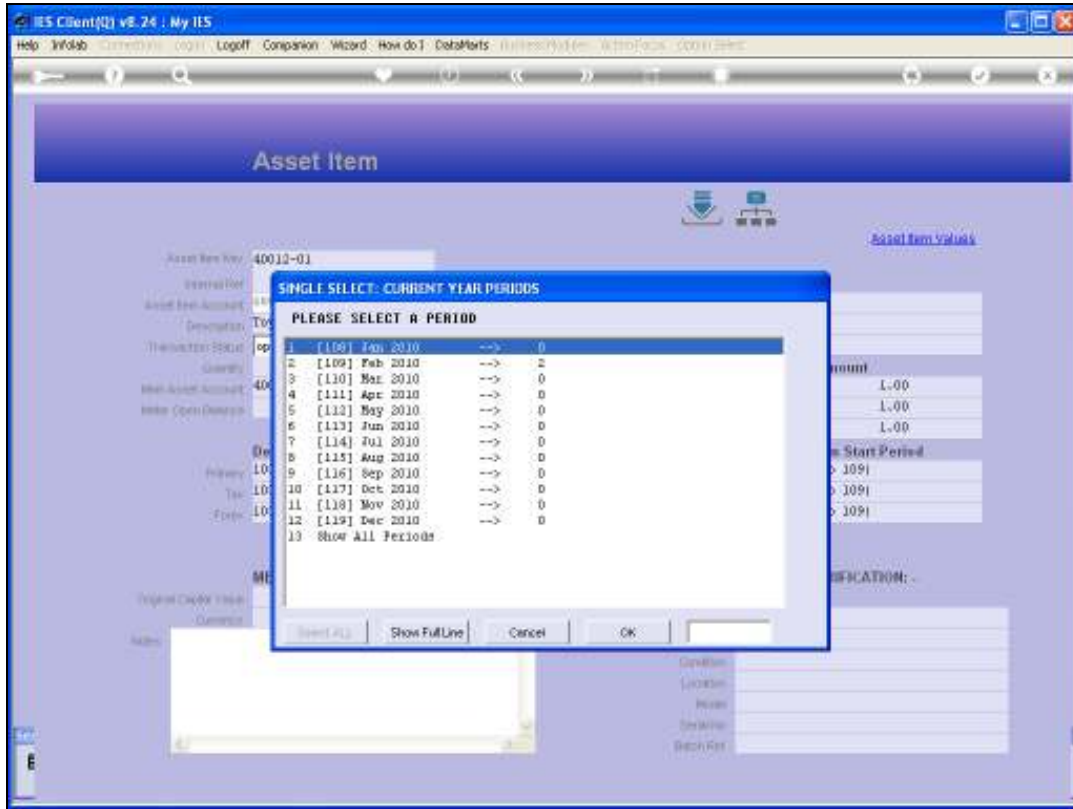
- Asset Item Header:** A blue bar at the top with the title 'Asset Item' and a tree icon.
- Asset Item Values:** A link to view values for the asset.
- Asset Details:** Fields for Asset Item Key (40012-01), Internal Ref, Asset Item Account (400-12-01), Description (Toyota Hilux), Transaction Status (open), Quantity (1.00), Main Asset Account (400-12 Toyota Hilux), and Meter Open Balance (0.00).
- Depreciation:** A table showing depreciation details for Primary, Tax, and Forex categories, all set to '103 Usage of Fla, Vehicles'.
- Residual %:** A table showing residual percentages for Primary, Tax, and Forex, all set to 0.00.
- Residual Amount:** A table showing residual amounts for Primary, Tax, and Forex, all set to 1.00.
- Depreciation Start Period:** A table showing the start period for Primary, Tax, and Forex, all set to 'Feb 2010 (p 109)'.
- MEMO:** A section for entering a memo, with the current value being '-'. It includes fields for Original Capital Value (0.00) and Currency.
- PHYSICAL VERIFICATION:** A section for physical verification, including a table for Physical Check with columns for By, When, Condition, Location, Model, Serial No, and Batch Ref.

Slide 17  
Slide notes:



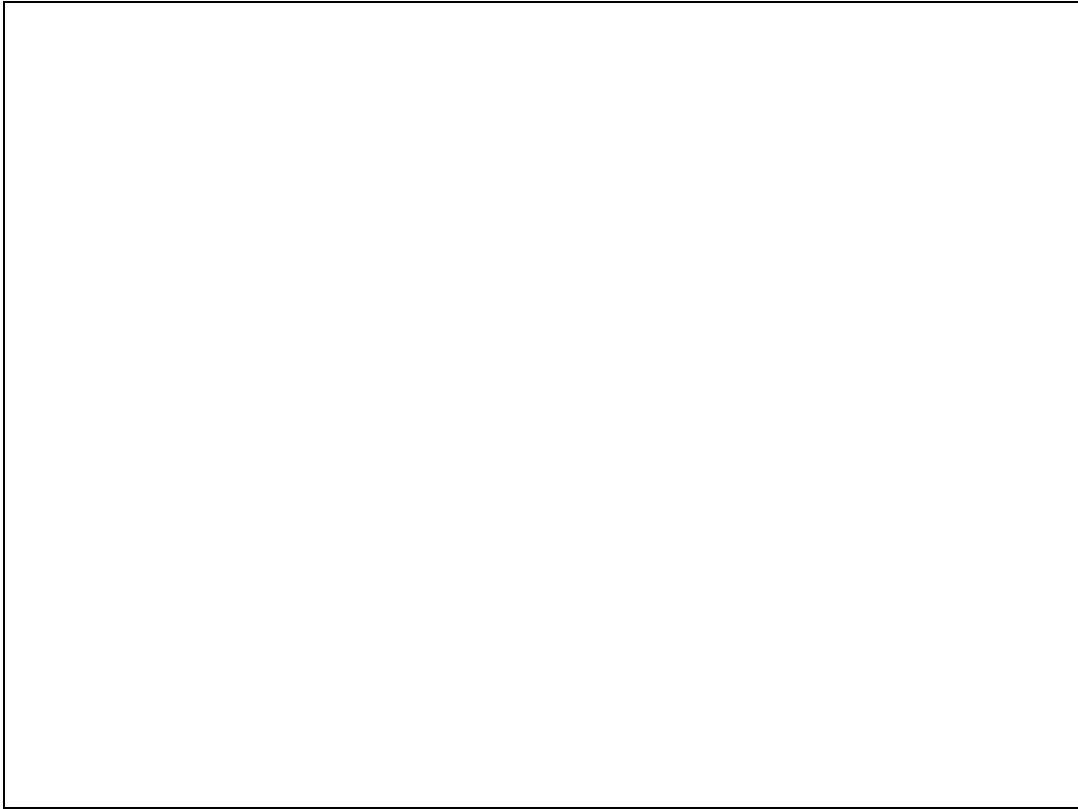
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Slide notes:



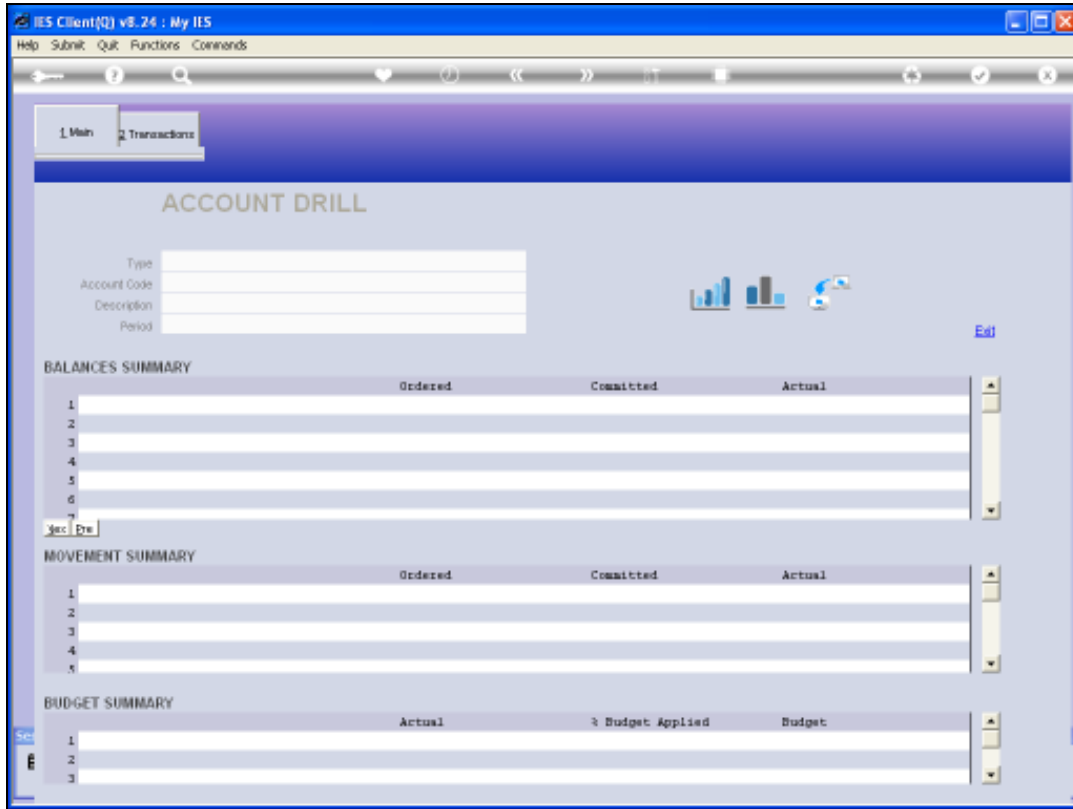
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Slide notes:



Slide 20

Slide notes:



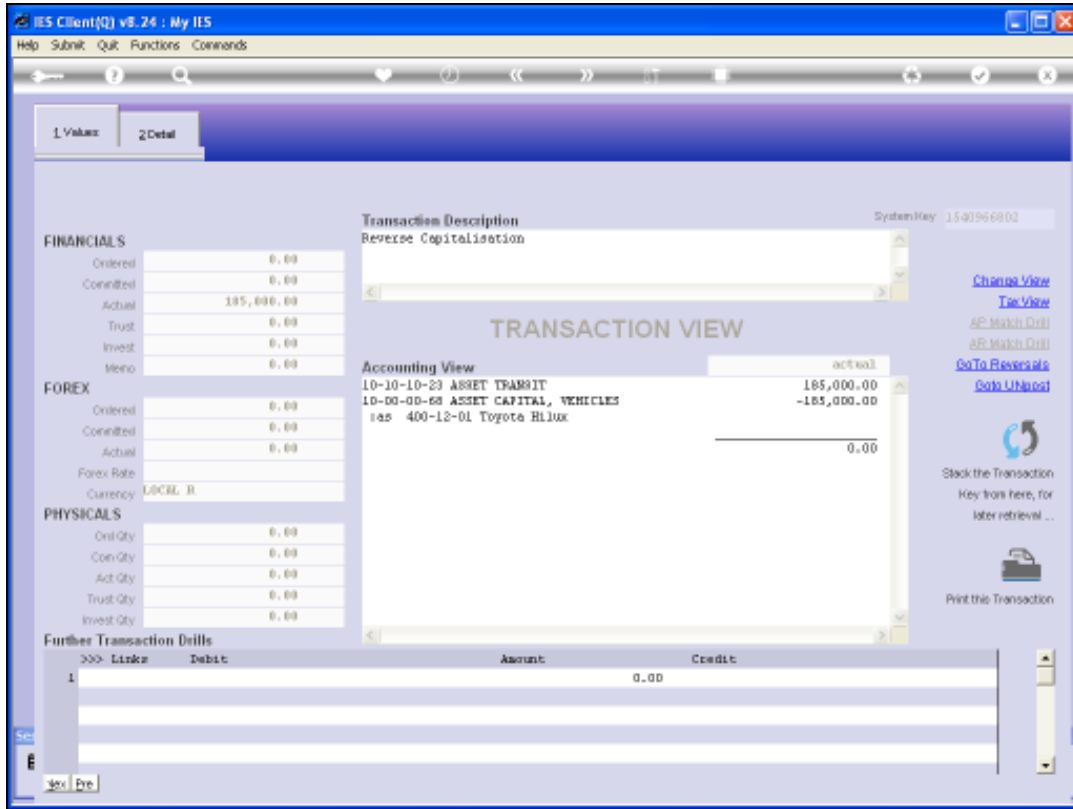
Slide 21  
Slide notes:

The screenshot shows the IES Client v8.24 interface. The window title is 'IES Client(0) v8.24 : My IES'. The menu bar includes 'Help', 'Submit', 'Quit', 'Functions', and 'Commands'. The main area has a tabbed interface with '1 Main' and '2 Transactions'. The 'Transactions' tab is active, displaying a table with the following data:

>>> Transkeyz	Document	Ordered	Committed	Actual	Description
1 1540965329	40012-01	0.00	0.00	185,000.00	Capitalize Asset Item
2 1540966002	40012-01	0.00	0.00	-185,000.00	Reverse Capitalization

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Slide notes: And the Transaction drill on the Asset Financial Account reveals all history, so we can see the original Capitalization as well as the Reversal of it.



Slide 23

Slide notes: This is the Reversal Journal.

The screenshot displays the 'Transaction Description' window in the IES Client v8.24: My IES application. The window title is 'IES Client(0) v8.24 : My IES'. The menu bar includes 'Help', 'Submit', 'Quit', 'Functions', and 'Commands'. The interface is divided into several sections:

- Navigation:** A toolbar with icons for back, forward, search, and other navigation functions.
- 1 Values / 2 Detail:** A tabbed interface with '1 Values' selected.
- FINANCIALS:** A table showing financial data:

Ordered	0.00
Committed	0.00
Actual	185,000.00
Trust	0.00
Invest	0.00
Memo	0.00
- FOREX:** A table showing foreign exchange data:

Ordered	0.00
Committed	0.00
Actual	0.00
Forex Rate	
Currency	LOCAL B.
- PHYSICALS:** A table showing physical data:

Ord Qty	0.00
Com Qty	0.00
Act Qty	0.00
Trust Qty	0.00
Invest Qty	0.00
- Transaction Description:** 'Reverse Capitalisation'. System Key: 1540966802.
- Accounting View:** A table showing accounting entries:

	actual
10-10-10-23 ASSET TRANSIT	185,000.00
10-00-00-60 ASSET CAPITAL, VEHICLES	-185,000.00
1as 400-12-01 Toyota Hilux	
	0.00
- Further Transaction Drills:** A table with columns: Link#, Debit, Amount, Credit.

>>> Link#	Debit	Amount	Credit
1			0.00
- Right Panel:** Contains links for 'Change View', 'Tab View', 'SP Match Drill', 'AR Match Drill', 'Go To Previous', 'Go To Unpost', 'Stack the Transaction', 'Key from here, for later retrieval...', and 'Print this Transaction'.

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Slide notes: