

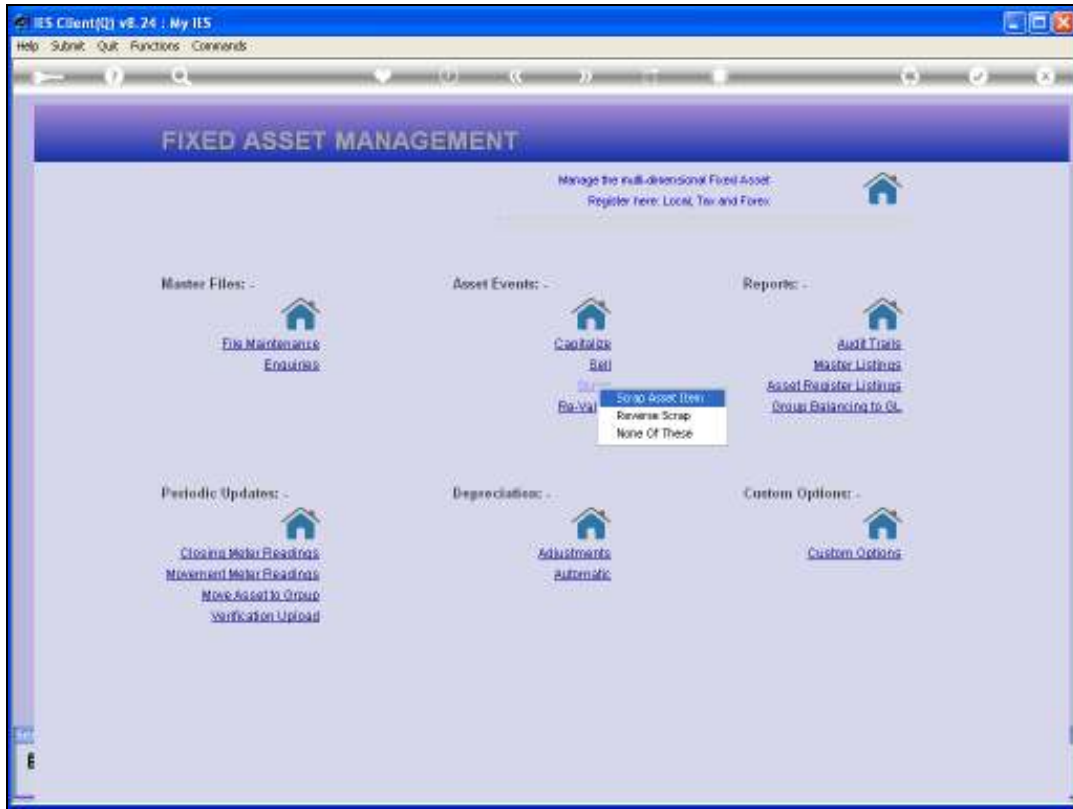


Slide 1

Slide notes: In this tutorial we will dispose of an Asset by Scrapping it. When we dispose of an Asset without it being sold, but rather as a write-off for some reason, then we Scrap it.



Slide 2
Slide notes:

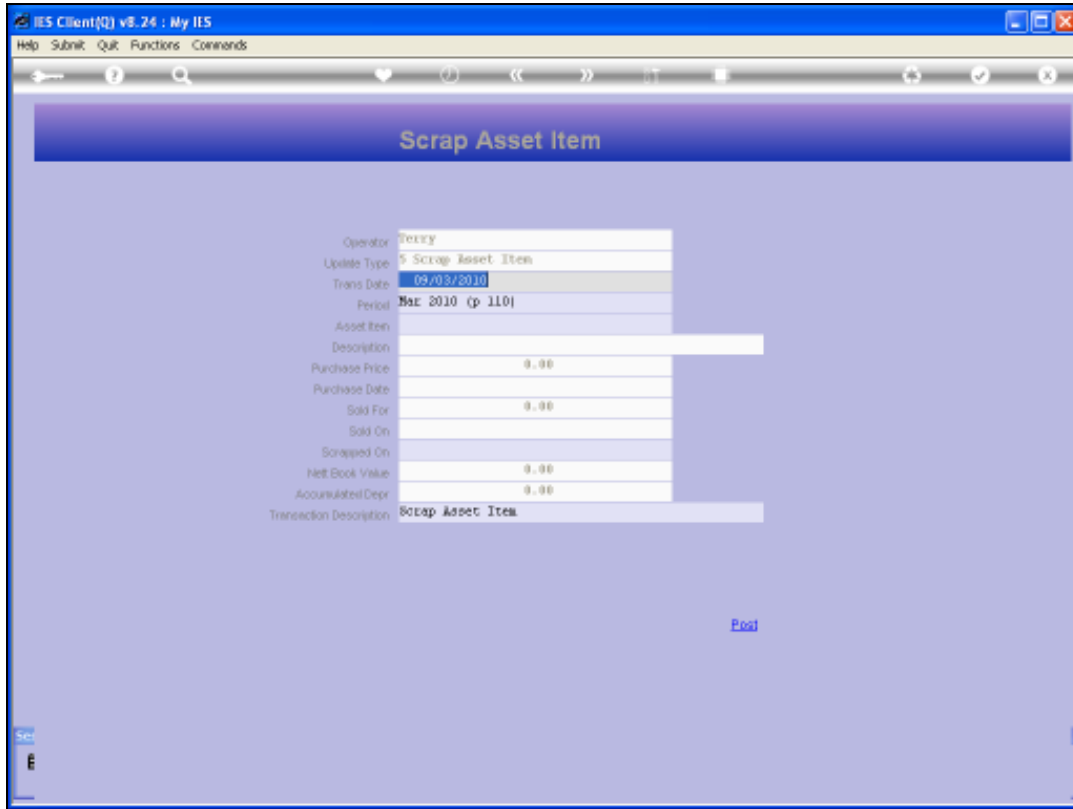


Slide 3
Slide notes:

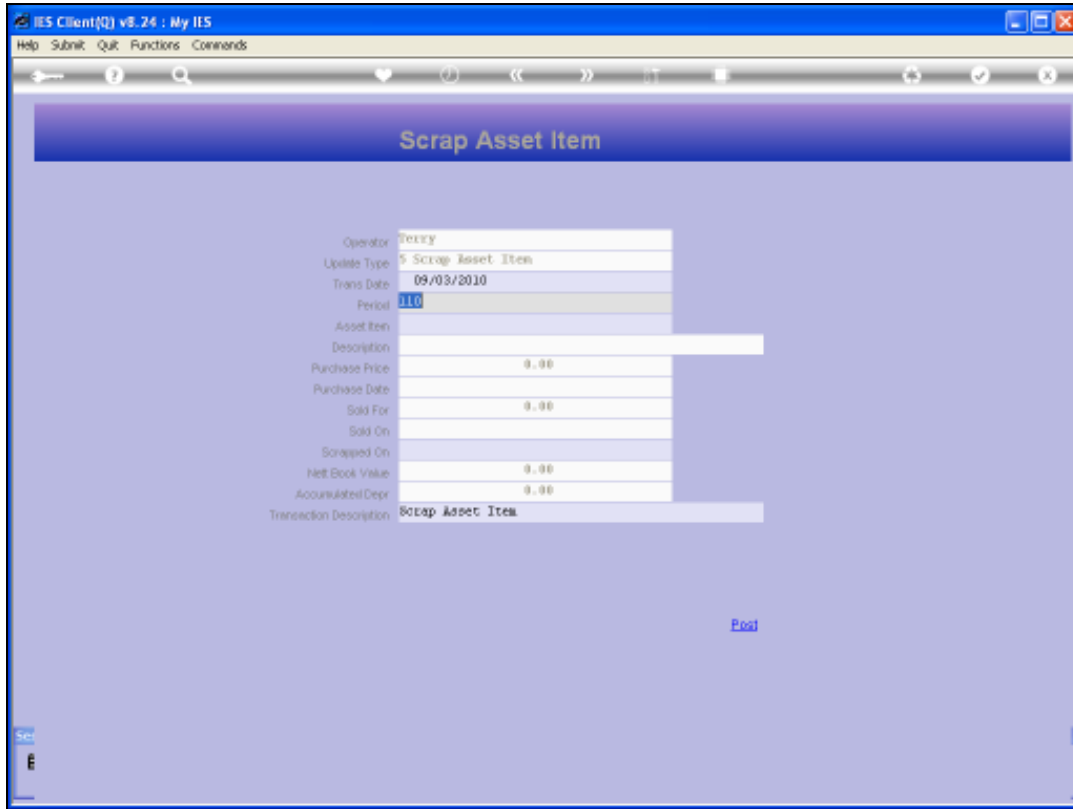


Slide 4

Slide notes:



Slide 5
Slide notes:



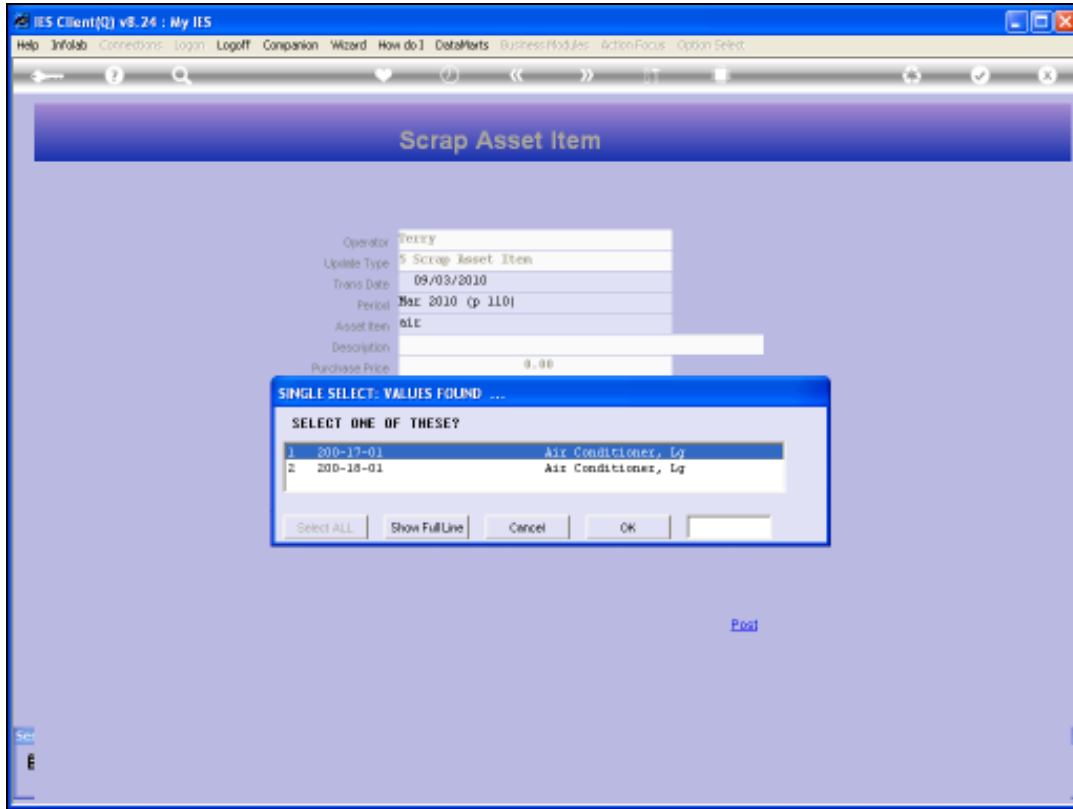
Slide 6
Slide notes:



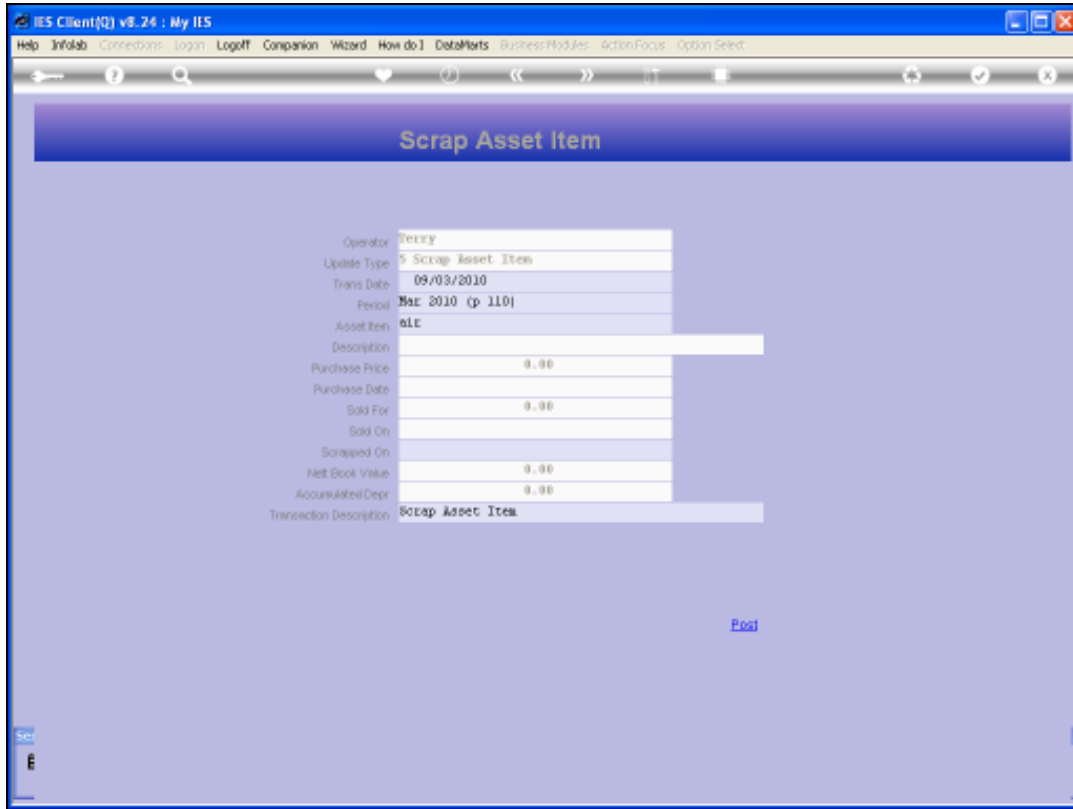
Slide 7
Slide notes:



Slide 8
Slide notes:

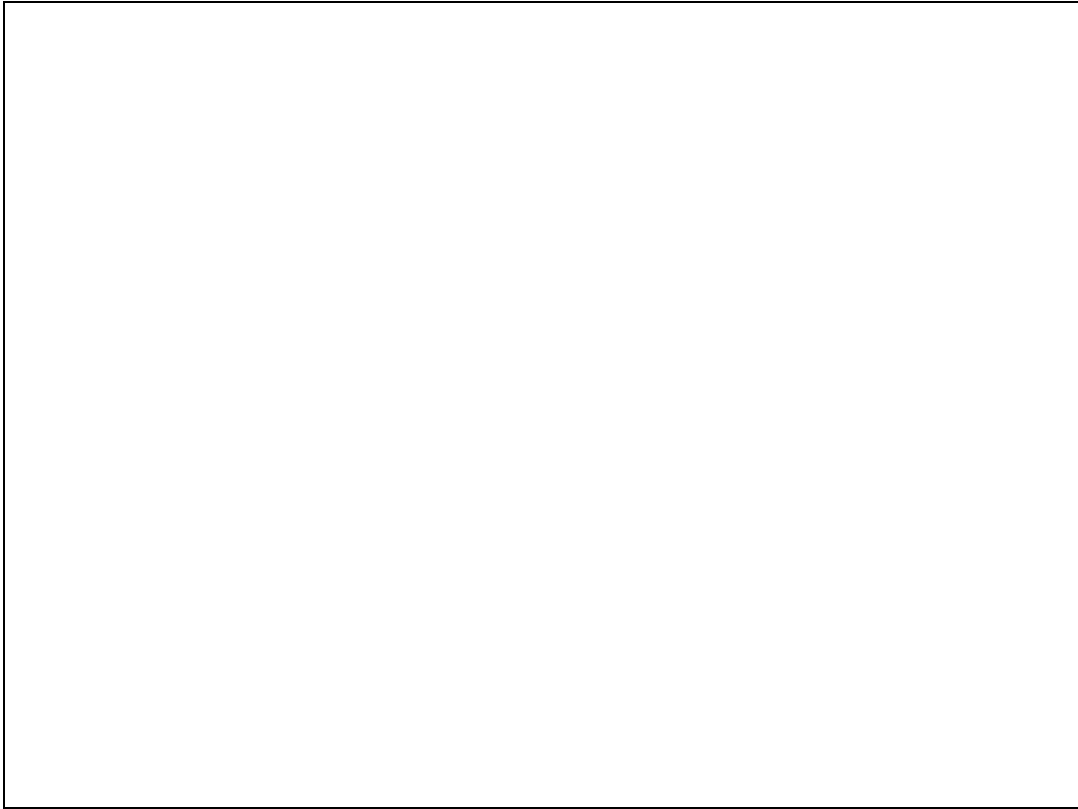


Slide 9
Slide notes:



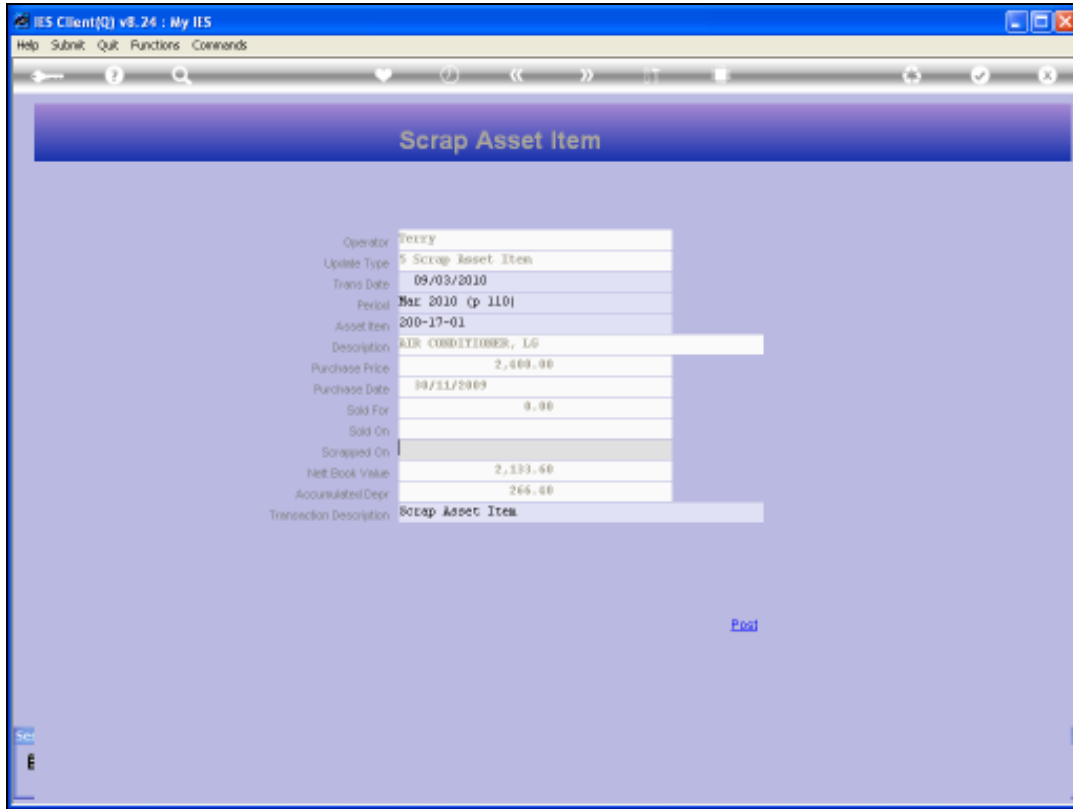
Slide 10

Slide notes:



Slide 11

Slide notes:



Slide 12

Slide notes:

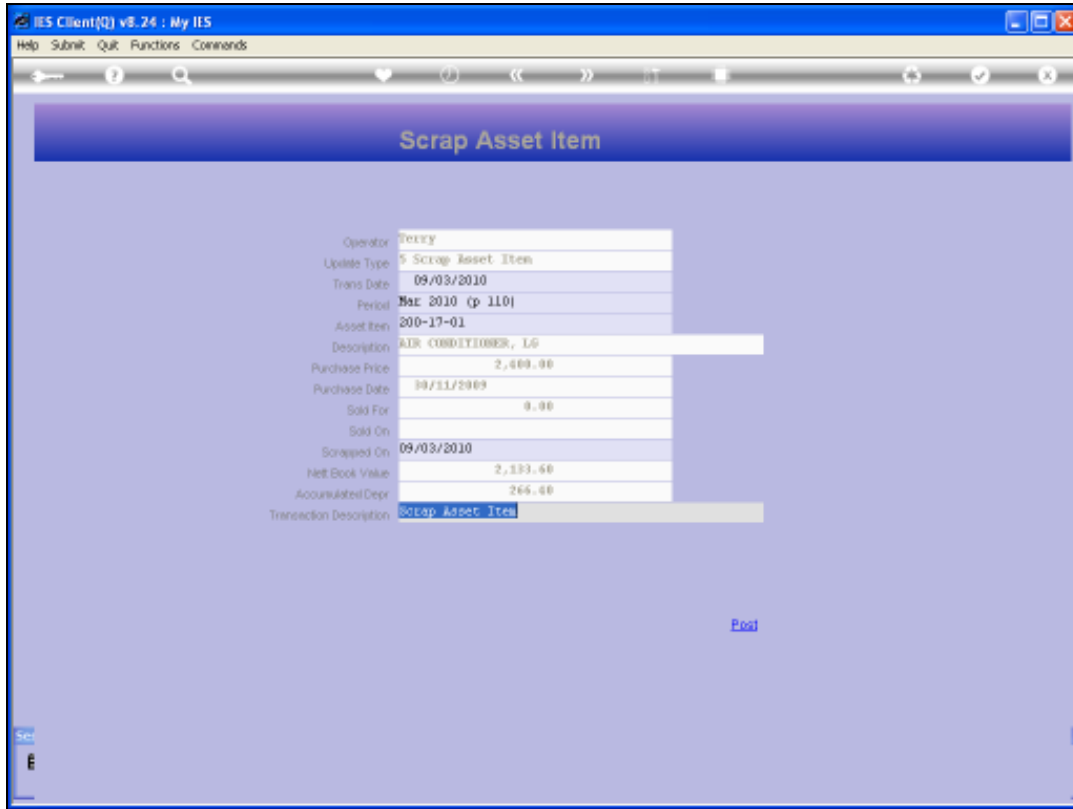
The screenshot shows the IES Client v8.24 interface. The main window is titled "Scrap Asset Item". A "Date Selection" dialog box is open, displaying a calendar for March 2010. The date 9 is selected. Below the calendar, a list of asset details is visible:

Sold For	0.00
Sold On	
Scrapped On	
Net Book Value	2,333.40
Accumulated Depr	264.40
Transaction Description	Scrap Asset Item

Other visible text in the interface includes "003/2010", "2010 (p 110)", "17-01", "CONDITIONER, LG", and "F31/2009". A "Post" button is located at the bottom right of the main window.

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Slide notes:



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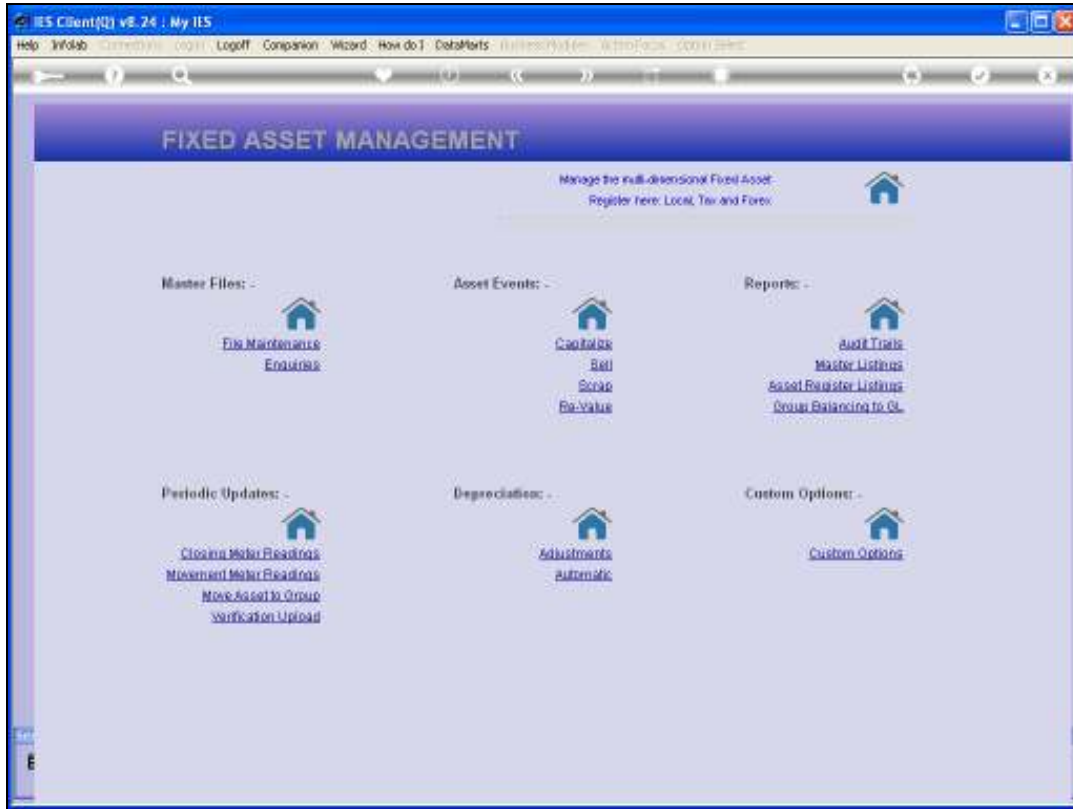
Slide notes:

Operator	Terry
Update Type	5 Scrap Asset Item
Trans Date	09/03/2010
Period	Mar 2010 (p 110)
Asset Item	200-17-01
Description	AIR CONDITIONER, LG
Purchase Price	2,400.00
Purchase Date	09/11/2009
Sold For	0.00
Sold On	09/03/2010
Scraped On	09/03/2010
Net Book Value	2,133.40
Accumulated Depr	266.40
Transaction Description	Scrap Asset Item

Post

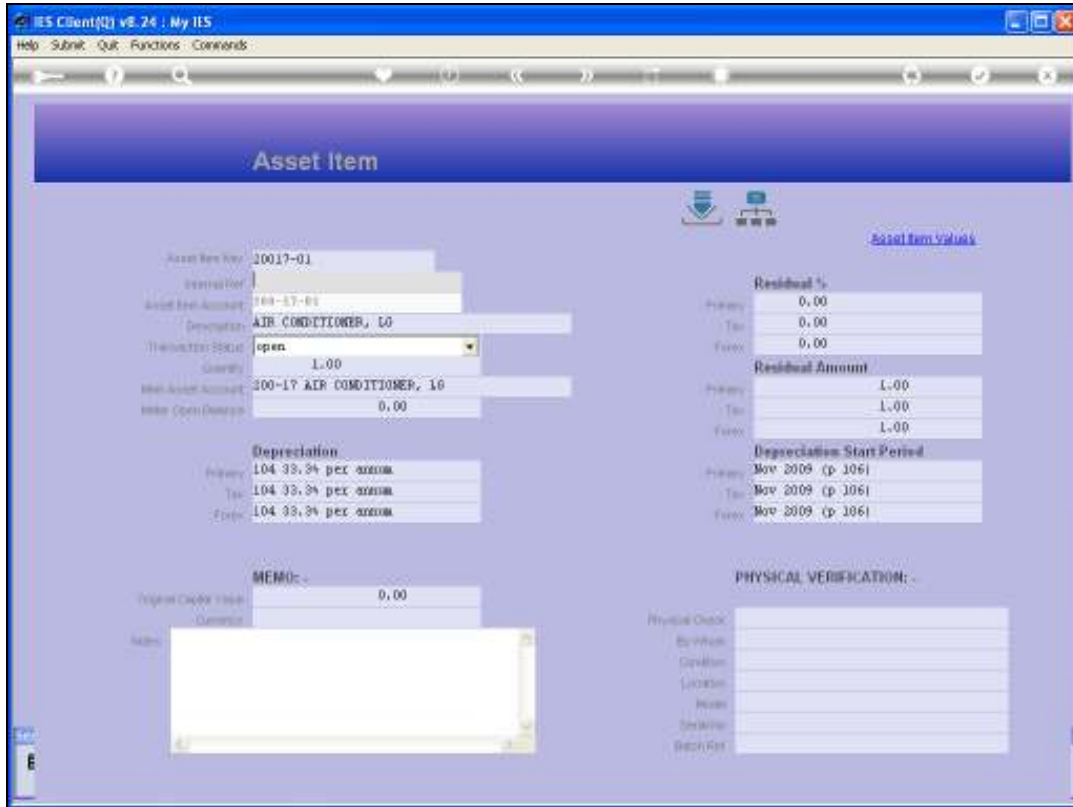
Slide 15

Slide notes: The system does not ask for any Account to Scrap to, because the Disposal Accounts listed on the Asset Control Code for the Asset will be used.



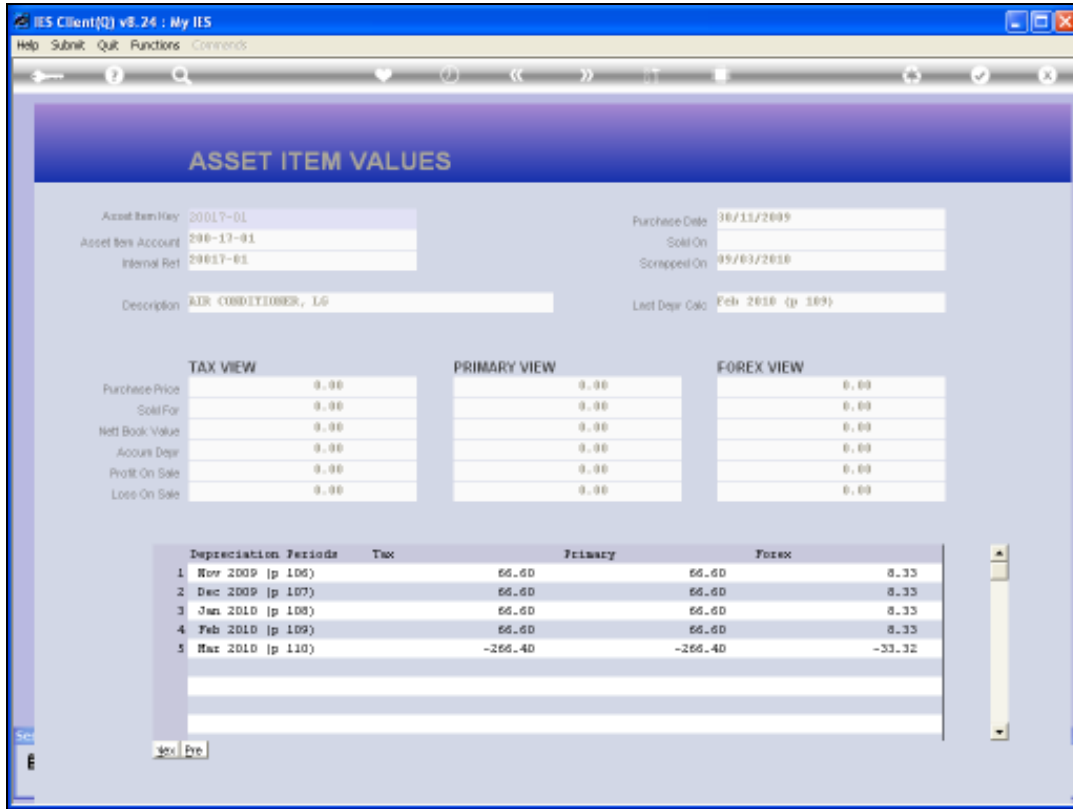
Slide 16

Slide notes:



Slide 17

Slide notes: When we look at this Asset afterwards, we can see on the Asset Item Values that the Asset has been scrapped.



Slide 18

Slide notes: All the Depreciation has been written back, and the Asset has been scrapped.

ASSET ITEM VALUES

Asset Item Key: 20017-01
Asset Item Account: 200-17-01
Internal Ref: 20017-01
Description: AIR CONDITIONER, LG

Purchase Date: 06/11/2009
Sold On:
Scrapped On: 09/03/2010
Last Depn Calc: Feb 2010 (p 109)

	TAX VIEW	PRIMARY VIEW	FOREX VIEW
Purchase Price	0.00	0.00	0.00
Sold For	0.00	0.00	0.00
Nett Book Value	0.00	0.00	0.00
Accum Depn	0.00	0.00	0.00
Profit On Sale	0.00	0.00	0.00
Loss On Sale	0.00	0.00	0.00

Depreciation Periods	Tax	Primary	Forex
1 Nov 2009 (p 106)	66.60	66.60	8.33
2 Dec 2009 (p 107)	66.60	66.60	8.33
3 Jan 2010 (p 108)	66.60	66.60	8.33
4 Feb 2010 (p 109)	66.60	66.60	8.33
5 Mar 2010 (p 110)	-266.40	-266.40	-33.32

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Slide notes:

Asset Item

Asset Item No. 20017-01
Transaction 104-17-01
Description AIR CONDITIONER, LG
Transaction Status open
Quantity 1.00
Unit Price 200-17 AIR CONDITIONER, 16
Unit Price Amount 0.00

Depreciation
Priority 104.33% per annum
Tax 104.33% per annum
Currency 104.33% per annum

Residual %
Priority 0.00
Tax 0.00
Currency 0.00

Residual Amount
Priority 1.00
Tax 1.00
Currency 1.00

Depreciation Start Period
Priority Nov 2009 (p. 106)
Tax Nov 2009 (p. 106)
Currency Nov 2009 (p. 106)

MEMO:-
Original Check Total 0.00
Currency

PHYSICAL VERIFICATION:-
Physical Check
By Whom
Condition
Location
Notes
Serial No.
Serial No.

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Slide notes:

Asset Item

Asset Item No. 20017-01
Transaction 104-17-01
Description AIR CONDITIONER, LG
Transaction Status open
Quantity 1.00
Unit Price 104.33
Unit Price Description 104.33 per annum
Total Price 104.33

Depreciation
Priority 104.33 per annum
Tax 104.33 per annum
Cost 104.33 per annum

Residual %
Priority 0.00
Tax 0.00
Cost 0.00

Residual Amount
Priority 1.00
Tax 1.00
Cost 1.00

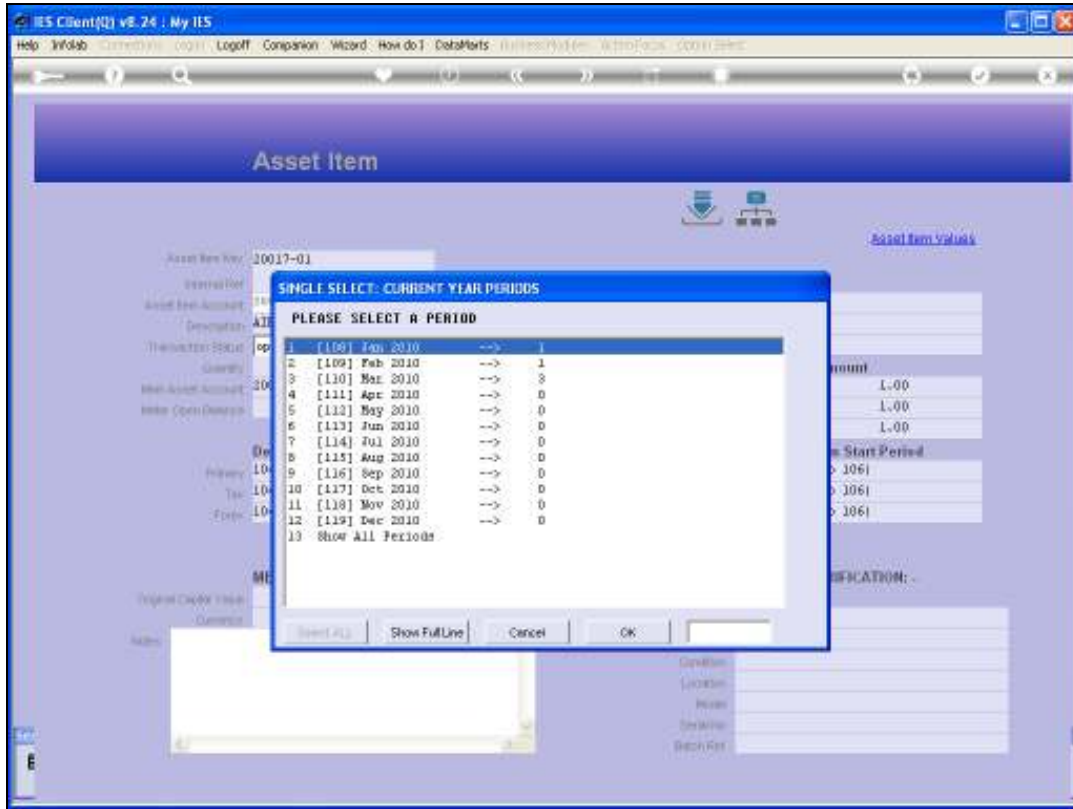
Depreciation Start Period
Priority Nov 2009 (p. 106)
Tax Nov 2009 (p. 106)
Cost Nov 2009 (p. 106)

MEMO:-
Original Check Price 0.00
Quantity

PHYSICAL VERIFICATION:-

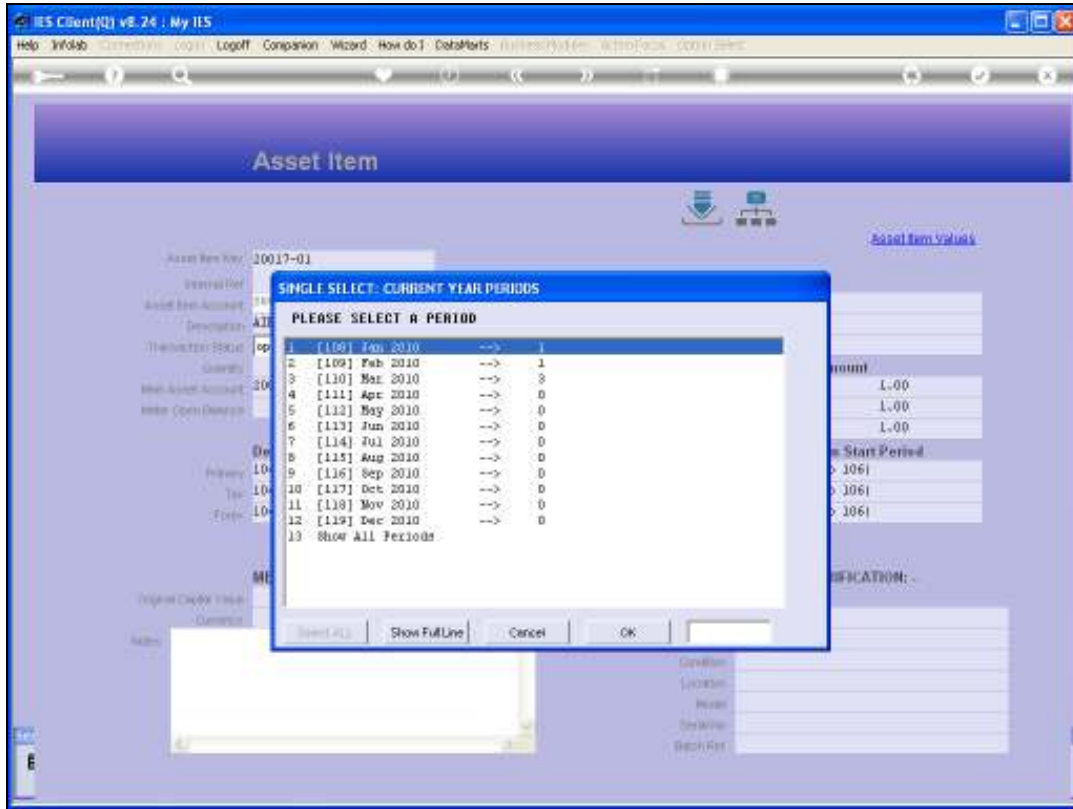
Physical Check	
By Whom	
Condition	
Location	
Notes	
Serial No.	
Serial No.	

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Slide notes:



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Slide notes:



Slide 23

Slide notes:

Asset Item

Asset Item Key: 20017-01
Asset Item Account: 200-17-01
Description: AIR CONDITIONER, LG
Transaction Status: open
Quantity: 1.00
Unit Asset Account: 200-17 AIR CONDITIONER, LG
Unit Open Amount: 0.00

Depreciation
Priority: 104.33.34 per annum
Tax: 104.33.34 per annum
Cost: 104.33.34 per annum

Residual %
Priority: 0.00
Tax: 0.00
Cost: 0.00

Residual Amount
Priority: 1.00
Tax: 1.00
Cost: 1.00

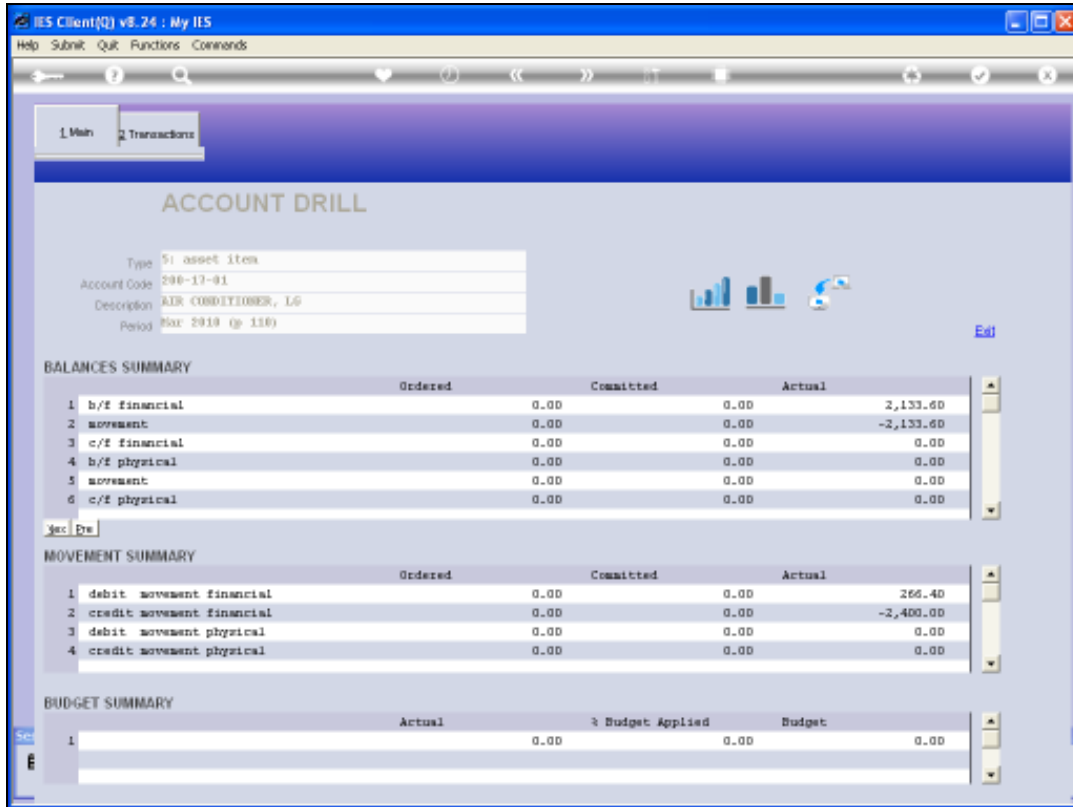
Depreciation Start Period
Priority: Nov 2009 (p. 106)
Tax: Nov 2009 (p. 106)
Cost: Nov 2009 (p. 106)

MEMO:-
Original Check Total: 0.00
Currency:

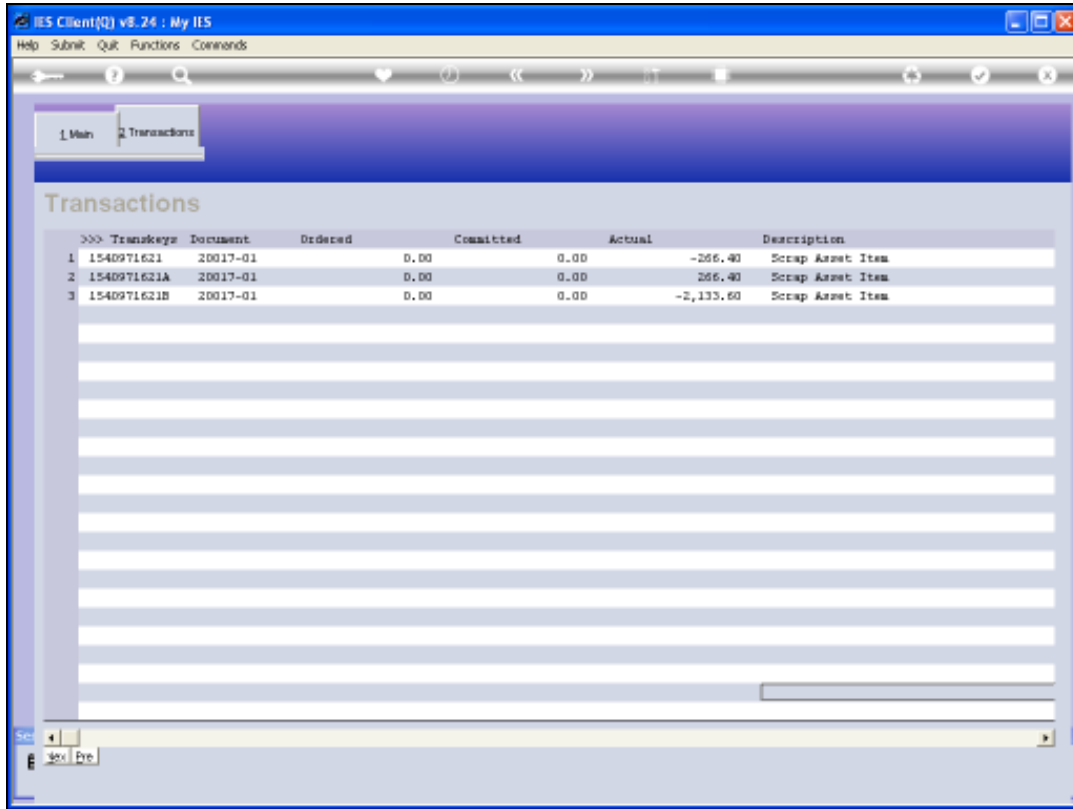
PHYSICAL VERIFICATION:-

Physical Check	
By Whom	
Condition	
Location	
Notes	
Serial No.	
Serial Ref.	

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Slide notes:



Slide 25
Slide notes:



The screenshot shows a software window titled "IES Client(0) v8.24 : My IES". The window has a menu bar with "Help", "Submit", "Quit", "Functions", and "Commands". Below the menu bar is a toolbar with various icons. The main area has a tabbed interface with "1 Main" and "2 Transactions". The "Transactions" tab is active, displaying a table with the following data:

	Transkeys	Document	Ordered	Committed	Actual	Description
1	1540971621	20017-01	0.00	0.00	-266.40	Scrap Asset Item
2	1540971621A	20017-01	0.00	0.00	266.40	Scrap Asset Item
3	1540971621B	20017-01	0.00	0.00	-2,133.60	Scrap Asset Item

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Slide notes:

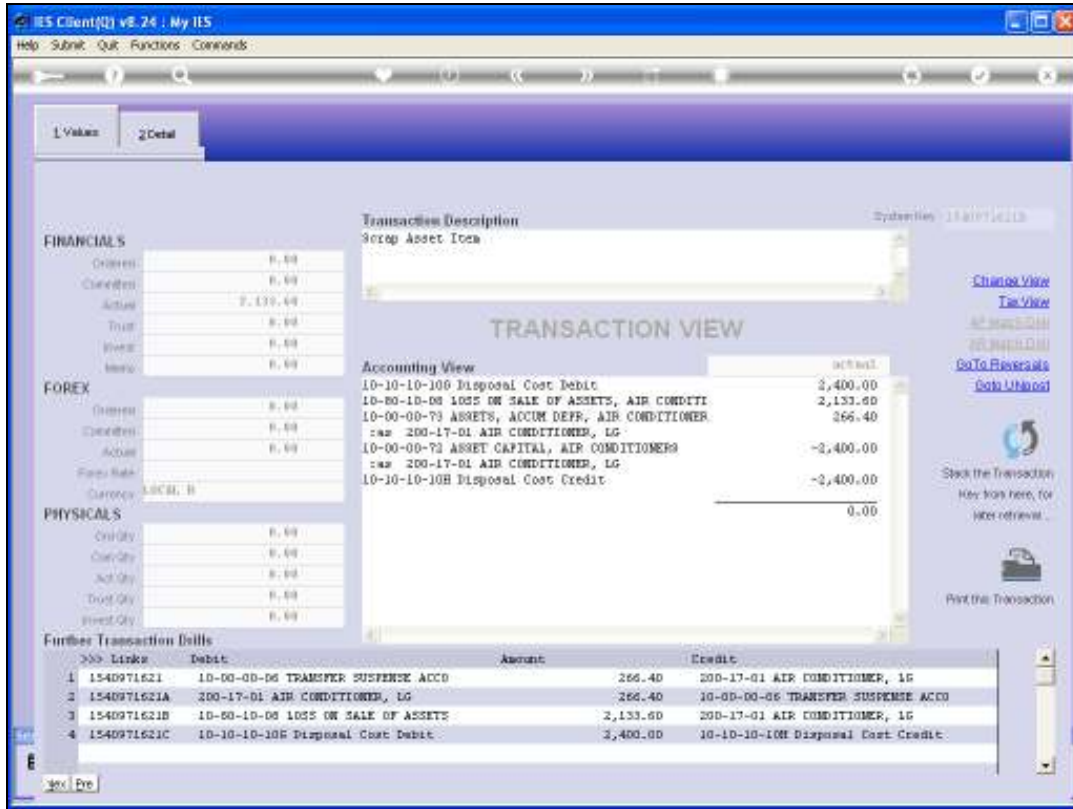
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2	1540971621A	20017-01	0.00	0.00	266.40	Scrap Asset Item
3	1540971621B	20017-01	0.00	0.00	-2,133.60	Scrap Asset Item

At the bottom of the window, there is a status bar with "Sec" and "Pre" labels.

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Slide notes:



Slide 28

Slide notes: When we drill the Transaction on the Asset Financial Account, then we can see the Journals generated by the system to record the Asset Scrapping.