

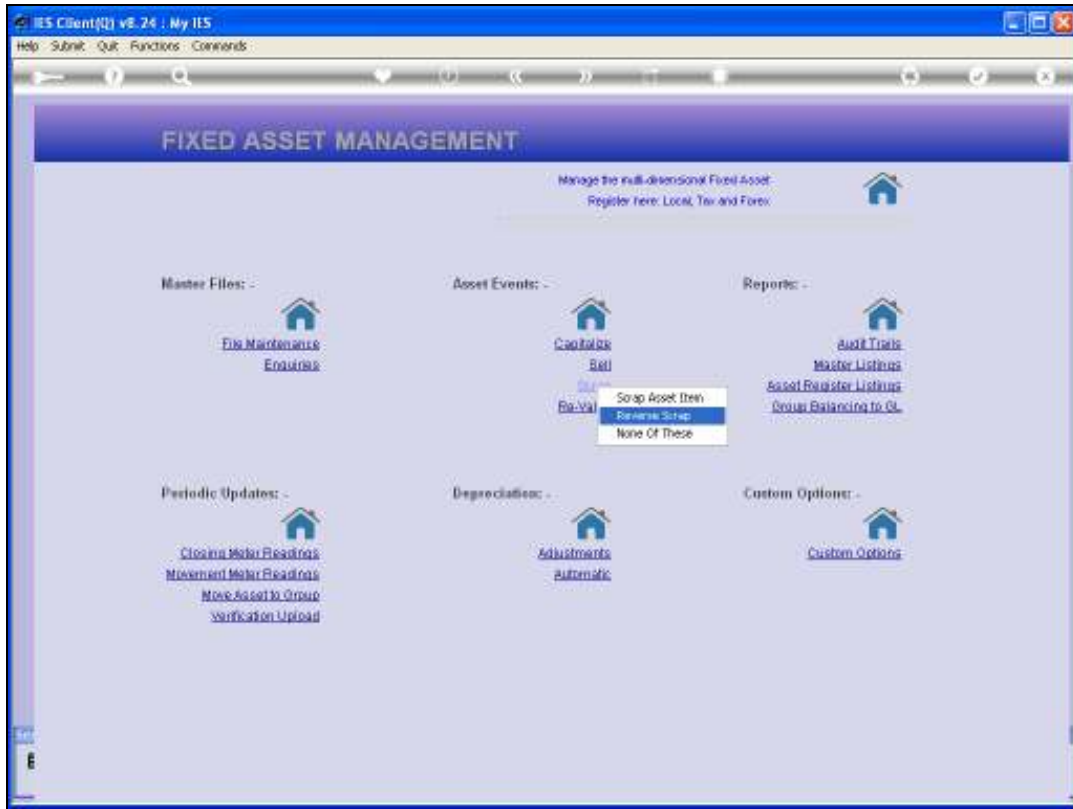


Slide 1

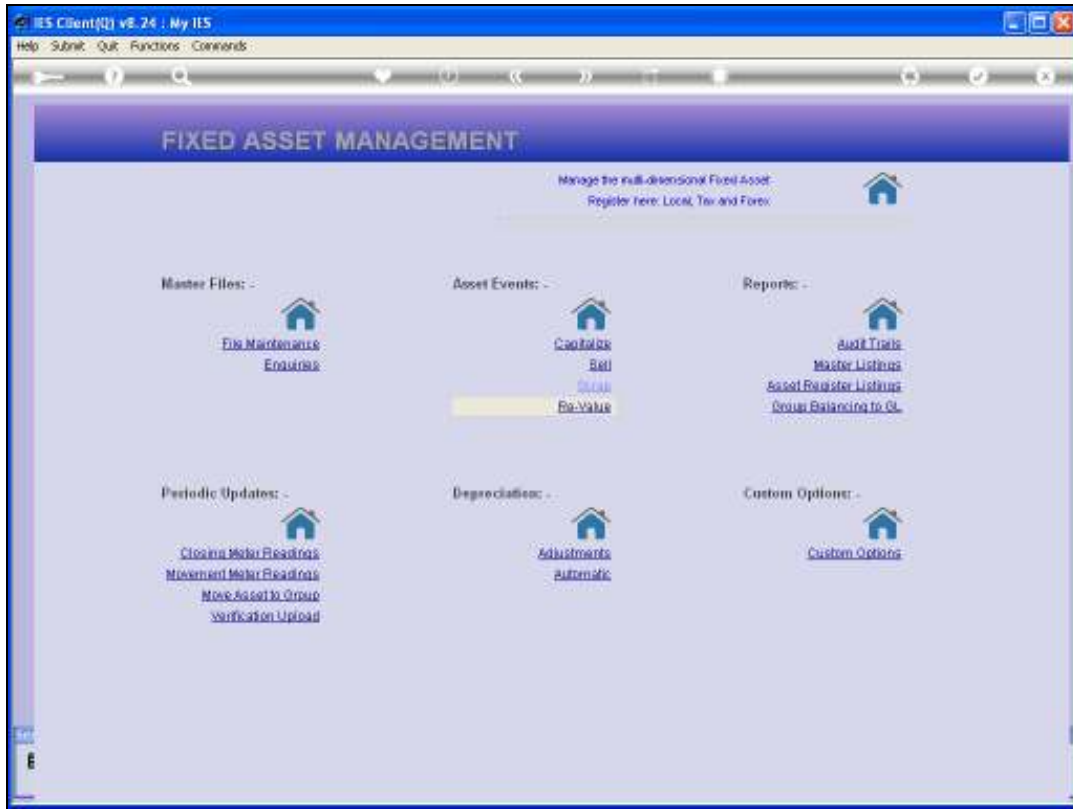
Slide notes: In this tutorial we will see how a prior Asset Scrapping can be neatly reversed if some mistake was made.



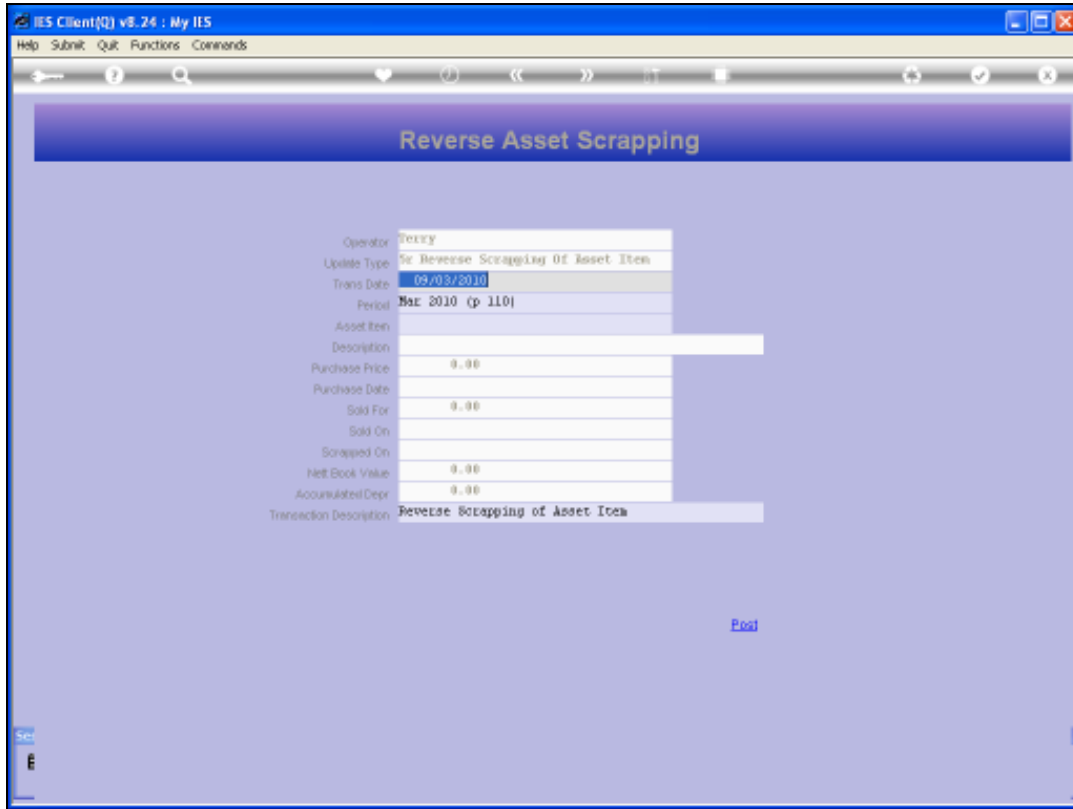
Slide 2
Slide notes:



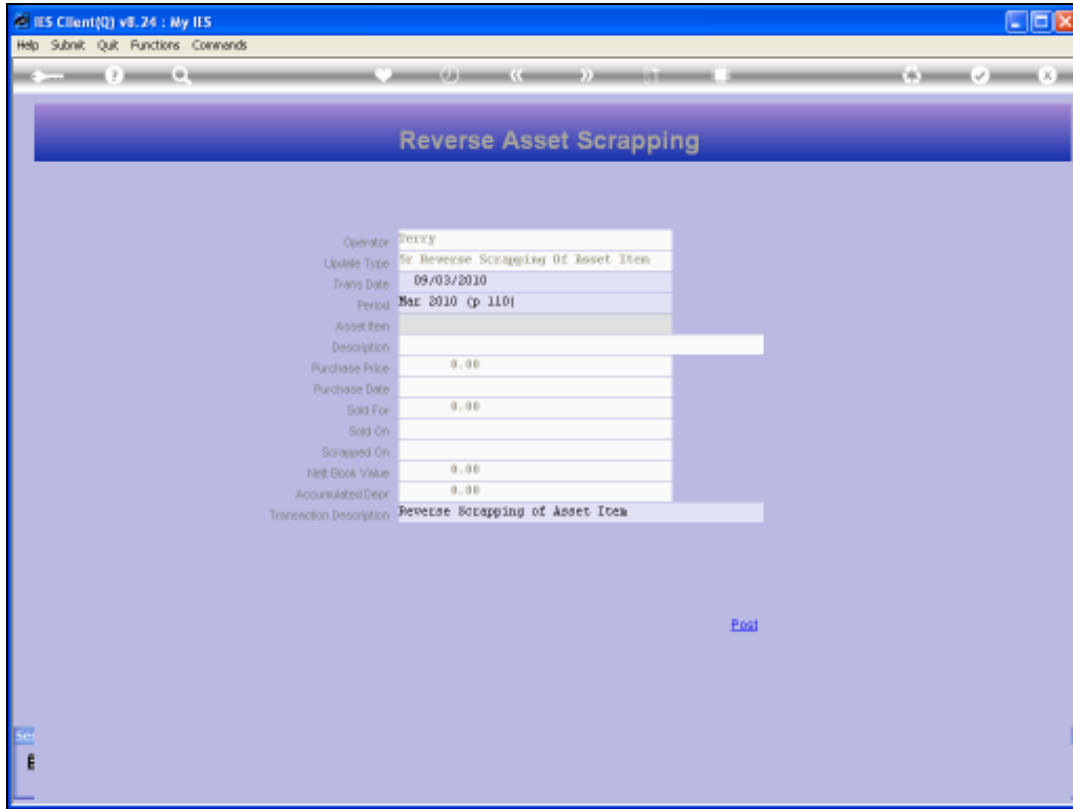
Slide 3
Slide notes:



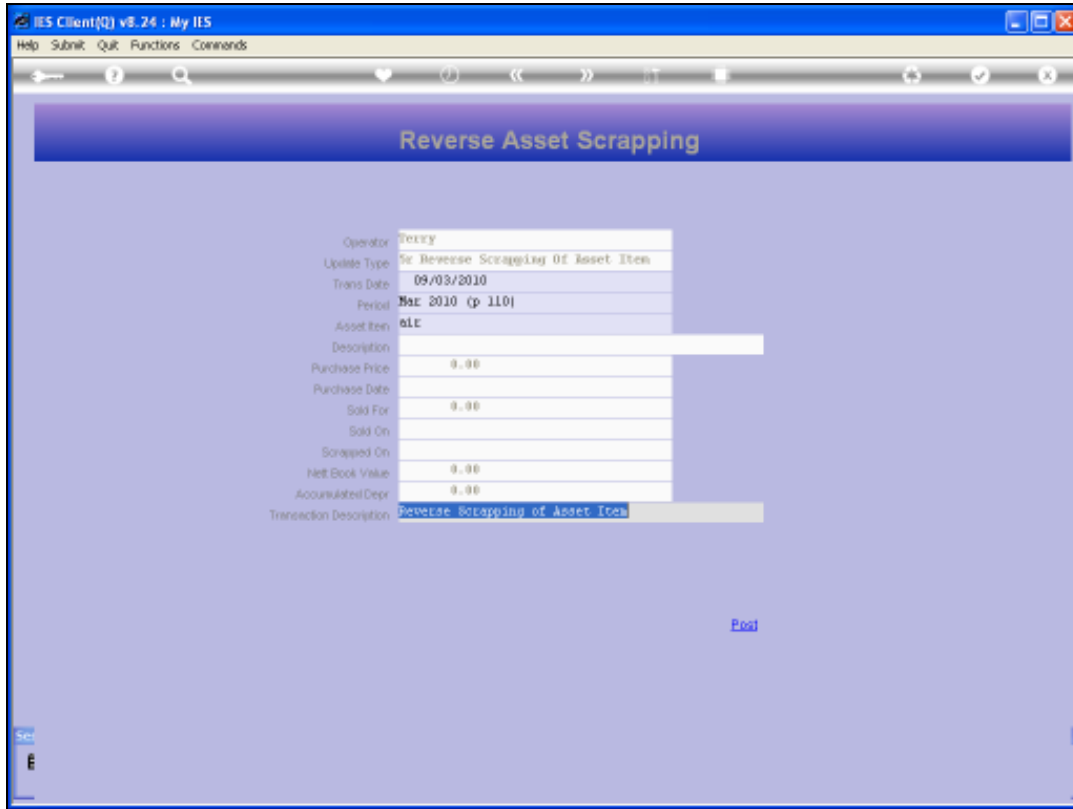
Slide 4
Slide notes:



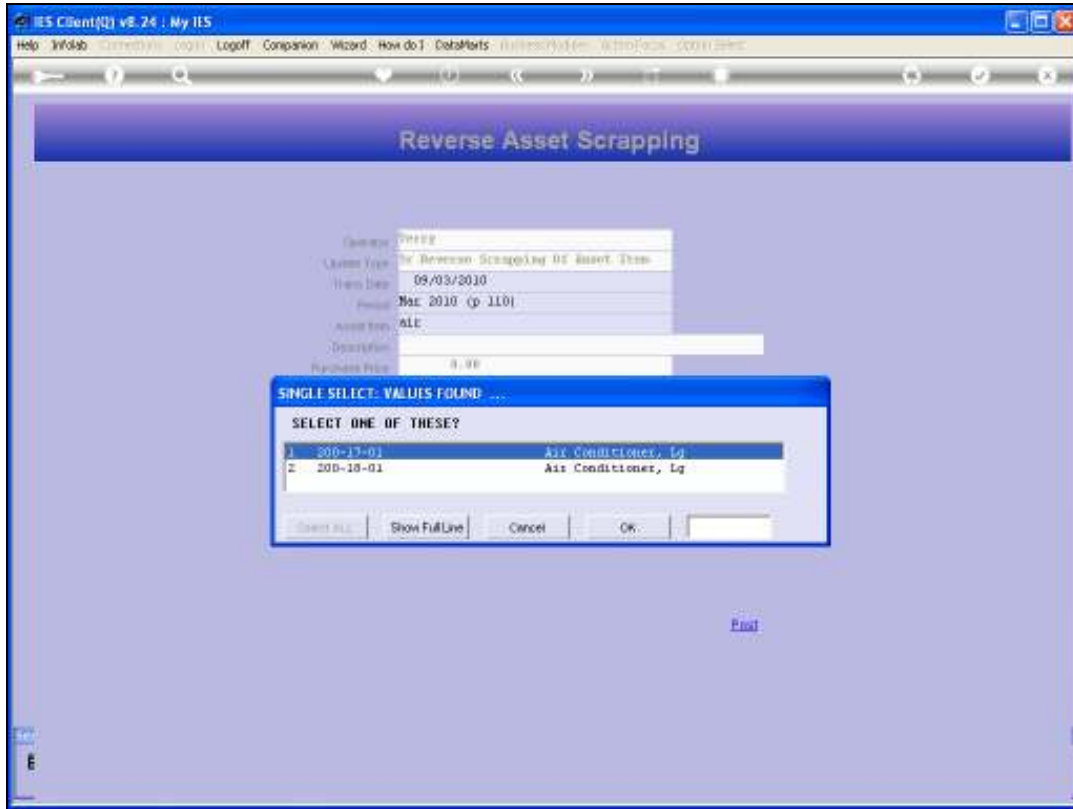
Slide 5
Slide notes:



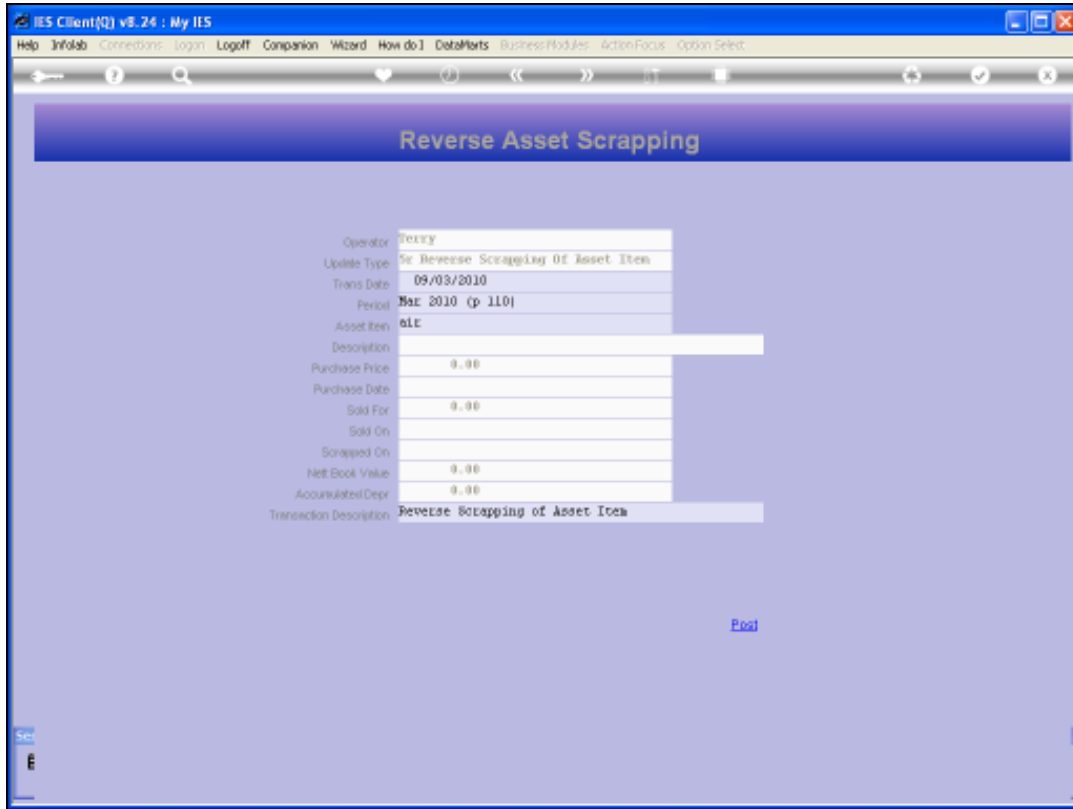
Slide 6
Slide notes:



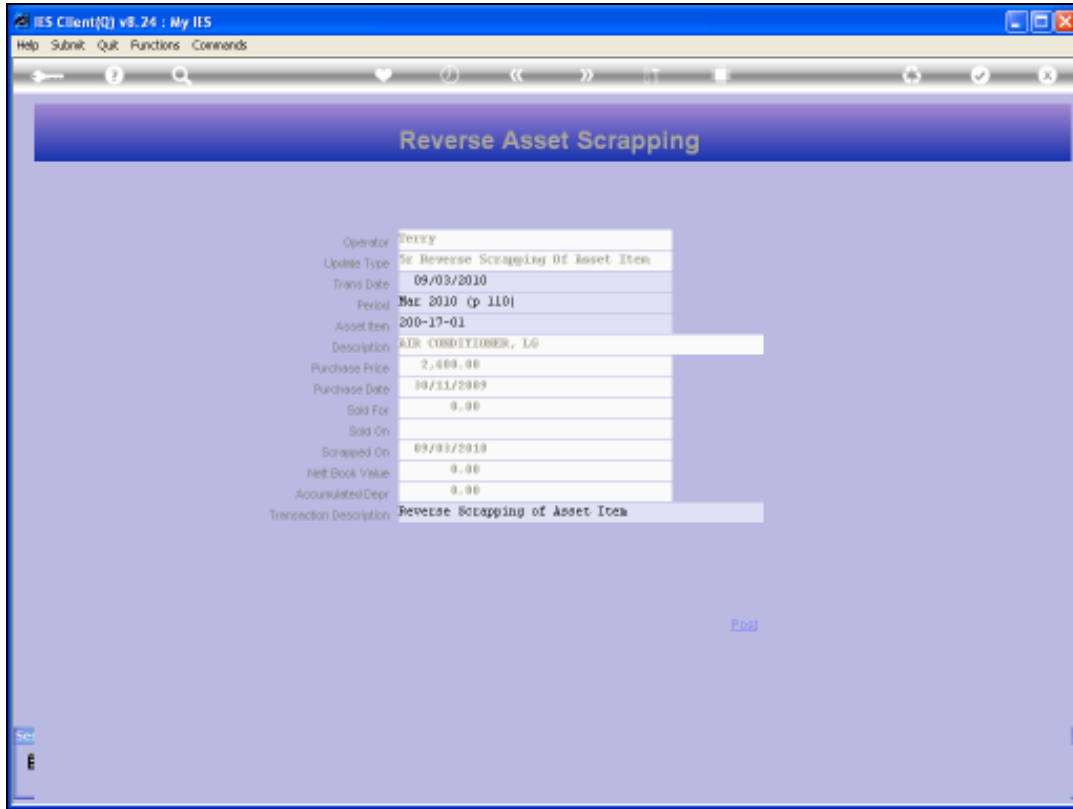
Slide 7
Slide notes:



Slide 8
Slide notes:

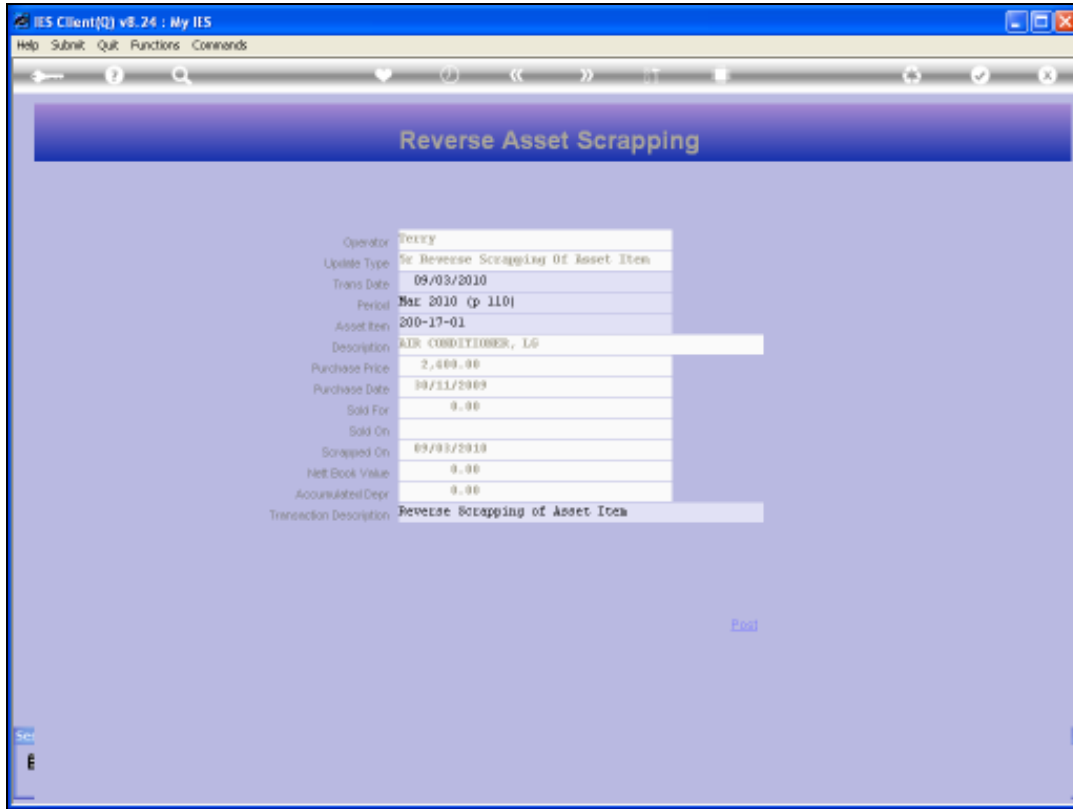


Slide 9
Slide notes:

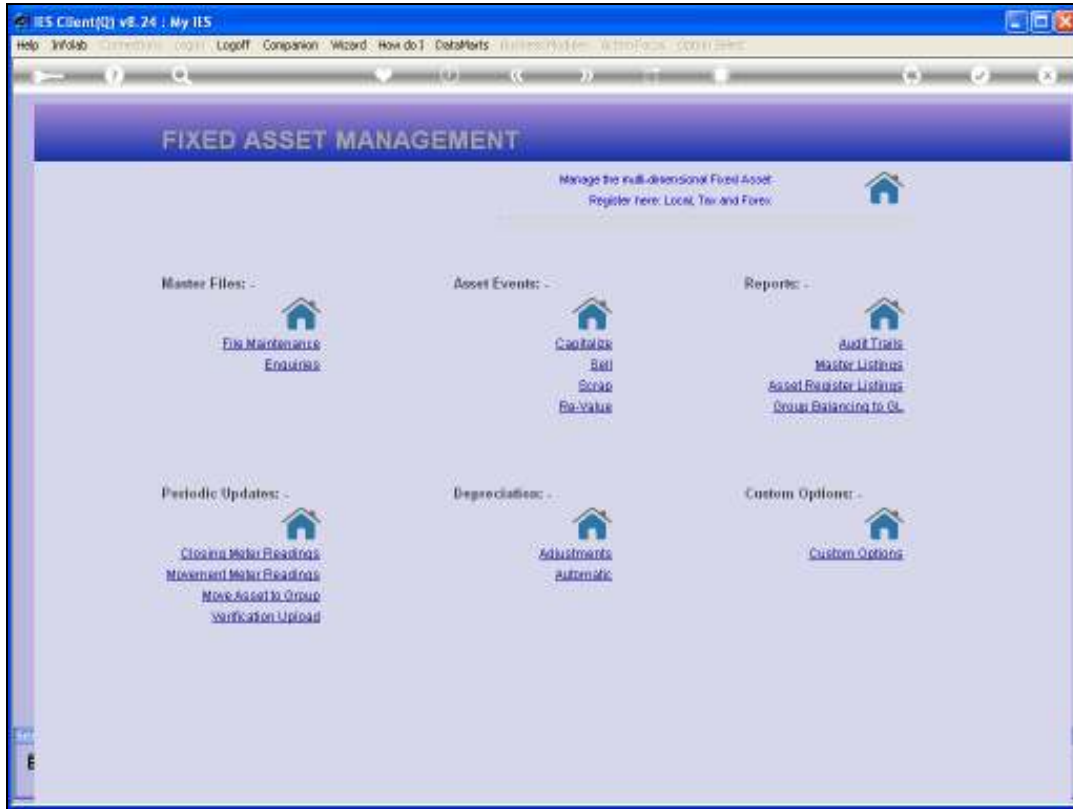


Slide 10

Slide notes: Only an Asset that was indeed scrapped before, can be reversed in this way.

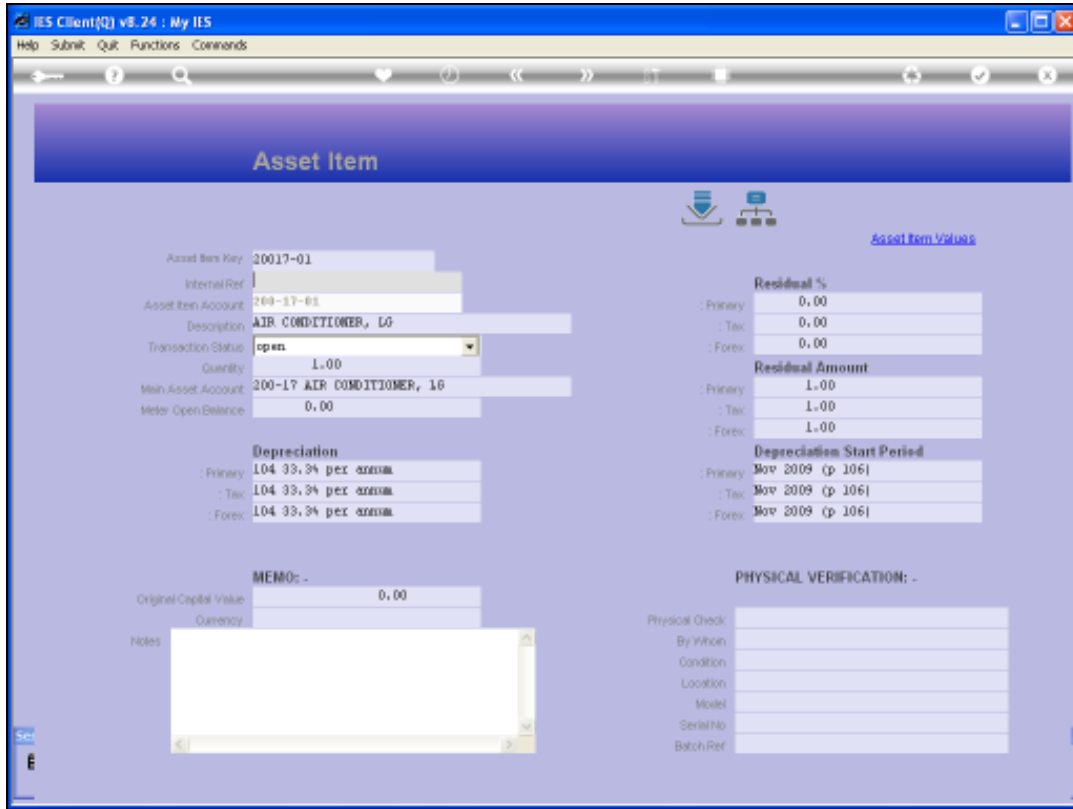


Slide 11
Slide notes:



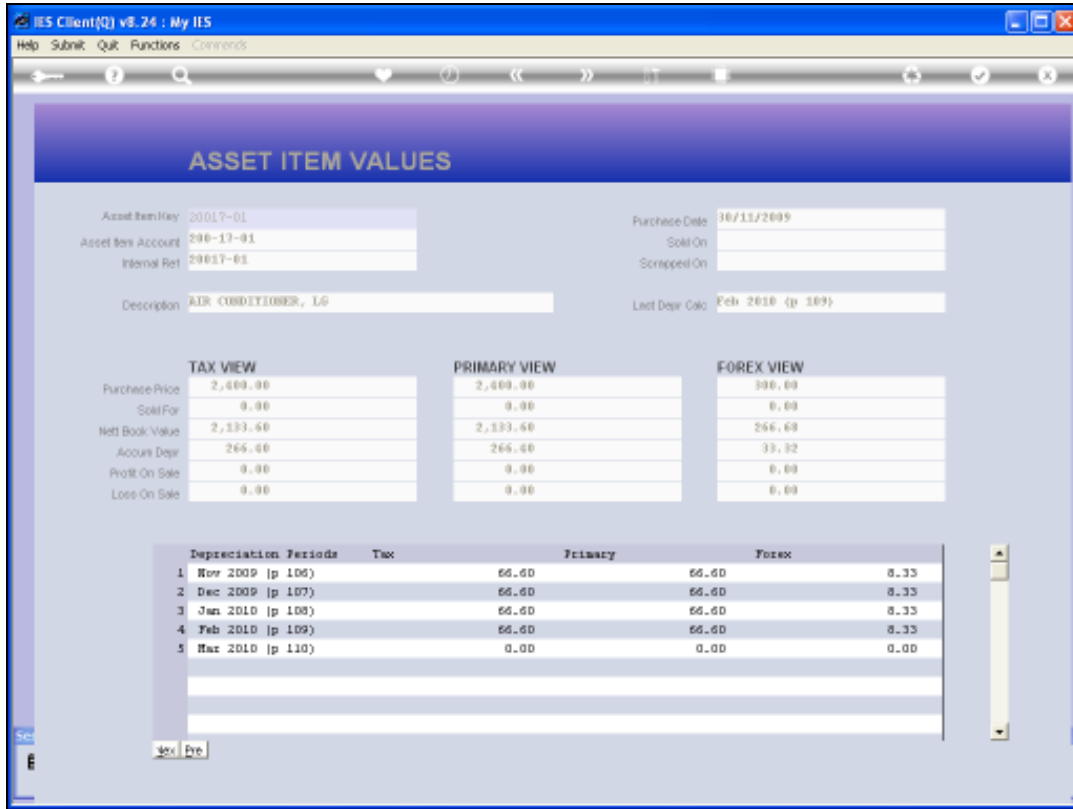
Slide 12

Slide notes:



Slide 13

Slide notes: When we query the Asset Item after the reversal, this is what we find.



Slide 14

Slide notes: The Asset Item is in the same state as before being scrapped, and the prior Depreciation is also back in place.

ASSET ITEM VALUES

Asset Item Key: 20017-01
Asset Item Account: 200-17-01
Internal Ref: 20017-01
Description: AIR CONDITIONER, LG
Purchase Date: 06/11/2009
Sold On:
Scrapped On:
Last Depn Calc: Feb 2010 (p 109)

	TAX VIEW	PRIMARY VIEW	FOREX VIEW
Purchase Price	2,400.00	2,400.00	300.00
Sold For	0.00	0.00	0.00
Nett Book Value	2,133.60	2,133.60	266.60
Accum Depn	266.40	266.40	33.32
Profit On Sale	0.00	0.00	0.00
Loss On Sale	0.00	0.00	0.00

Depreciation Periods	Tax	Primary	Forex
1 Nov 2009 (p 106)	66.60	66.60	8.33
2 Dec 2009 (p 107)	66.60	66.60	8.33
3 Jan 2010 (p 108)	66.60	66.60	8.33
4 Feb 2010 (p 109)	66.60	66.60	8.33
5 Mar 2010 (p 110)	0.00	0.00	0.00

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Slide notes: