


About Cash Up and Cash Up Statements: -



- Balance the Receipts Till
- Decide Amount to transfer to Bank Account, perhaps leaving a float

(Cash Ups can be performed on demand, even multiple times per day ...)

infolab

#### Slide 1

Slide notes: Sales Points and Receipt Desks that work with or receive Cash, Cheques and Payments are connected to Cash Receipt Accounts, and for Cash Receipt Accounts we perform Cash Ups to balance the Cash Tills. Deposits are then processed, possibly leaving a float for the Cash Desk, and the designated Amount is put either into a transit Bank Account or processed directly as a Bank Deposit to the Bank Account. Cash Ups can be performed on demand as often as required, and the Cash Up system is a catch-all safety net for past, present and future transactions to ensure that Cash is dealt with in a verifiable manner.